

Mackenzie Precious Metals Class Series F

Sector

Compound Annualized Returns 05/31/2021

1 Month	11.6%
3 Months	22.1%
Year-to-date	6.6%
1 Year	23.3%
2 Years	47.2%
3 Years	30.0%
5 Years	17.4%
10 Years	2.8%
Since inception (Sep. 2001)	11.6%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	5.7%
OVERALL	
Canada	54.8%
Australia	12.9%
South Africa	11.7%
United States	9.7%
Monaco	1.7%
Peru	1.4%
Jersey	1.3%
Belgium	0.8%

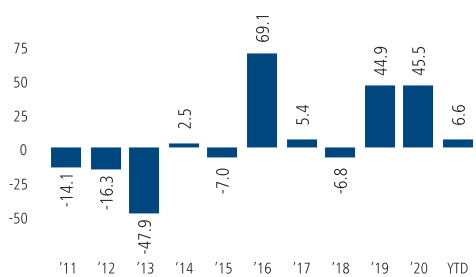
Sector Allocation 04/30/2021

Gold	70.1%
Other	9.4%
Silver	8.0%
Precious Metals & Minerals	6.8%
Cash & Equivalents	5.7%

Portfolio Managers

Mackenzie Resource Team
 Benoit Gervais, Onno Rutten

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 40.1% of the fund

Newmont Corp	6.5%
Gold Fields Ltd	5.7%
Barrick Gold Corp	5.1%
Agnico Eagle Mines Ltd	4.7%
Evolution Mining Ltd	3.6%
Pan American Silver Corp	3.5%
Northern Star Resources Ltd	3.3%
Yamana Gold Inc	2.7%
SSR Mining Inc	2.5%
Sibanye Stillwater Ltd	2.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 110

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	34.34	Beta	0.96
B'mark Annual Std Dev.	34.23	R-squared	0.91
		Sharpe Ratio	0.84
Alpha	9.17		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$433.9 million
NAVPS (05/31/2021):	C\$62.65 US\$51.92
MER (as of Sep. 2020):	F: 1.04% A: 2.52%
Management Fee:	F: 0.80% A: 2.00%
Benchmark*:	S&P/TSX Global Gold
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	3.7037	5/14/2021
A	Annually	4.1202	5/14/2021
FB	Annually	1.4254	5/14/2021
PW	Annually	1.2083	5/14/2021
PWFB	Annually	0.8379	5/14/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	1352	—	—	—
A	MFC	1042	1192	7087	2199
FB	MFC	4913	—	—	—
PW	MFC	6164	—	—	—
PWFB	MFC	6909	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Diversified by type of metals stage of company, including senior, intermediate junior producers and explorers with the ability to invest in precious metals directly
- Benefit from the long-term growth prospects of gold as well as companies involved in the production of silver, platinum, and palladium
- Participates in investment opportunities not widely available to retail investors

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* The S&P/TSX Global Gold Index is designed to provide an investable index of global gold securities. Eligible securities are classified under the Global Industry Classification Standard (GICS) and include producers of gold and related products, including companies that mine or process gold and the South African finance houses which primarily invest in, but do not operate, gold mines.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.