

Mackenzie Private Global Equity Pool Series PWF

Private Wealth Pools

Compound Annualized Returns 05/31/2021

1 Month	-0.7%
3 Months	5.4%
Year-to-date	6.5%
1 Year	25.1%
2 Years	12.9%
3 Years	7.9%
5 Years	8.9%
Since inception (Dec. 2015)	7.4%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	3.9%
--------------------	------

OVERALL

United States	54.8%
Canada	12.6%
United Kingdom	3.7%
Japan	3.3%
Switzerland	2.8%
China	2.6%
Hong Kong	2.0%
Ireland	1.8%
France	1.8%
Other	10.7%

Sector Allocation 04/30/2021

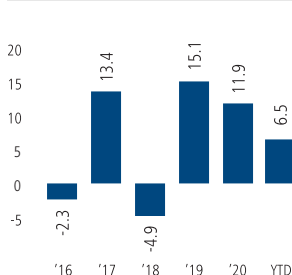
Information	23.3%	Consumer Staples	5.2%
Technology		Cash & Equivalents	3.9%
Industrials	15.4%	Communication Serv.	2.9%
Financials	13.6%	Materials	2.0%
ETFs	12.3%	Real Estate	0.8%
Health Care	12.0%	Other	0.7%
Consumer Discretionary	7.9%		

Portfolio Managers

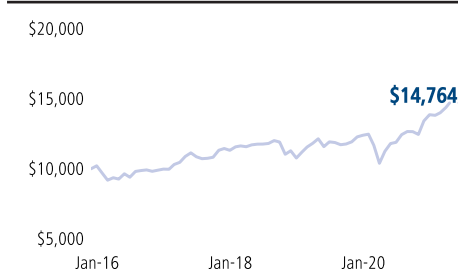
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina, Andrea Hallett

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 29.4% of the fund

Mackenzie Maximum Diversification All World Developed ex	12.1%
Keysight Technologies Inc	2.3%
Progressive Corp/The	2.3%
Equifax Inc	2.1%
Signature Bank/New York NY	1.9%
Microsoft Corp	1.9%
Accenture PLC	1.8%
Aon PLC	1.7%
Visa Inc	1.6%
Stryker Corp	1.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 355

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	13.40	Beta	0.95
B' mark Annual Std	13.53	R-squared	0.93
Dev.		Sharpe Ratio	0.50
Alpha	-3.35		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$30.6 million**

NAVPS (05/31/2021): **C\$12.67**

MER (as of Sep. 2020): PWF: **1.01%** PW: **2.11%**

Management Fee: PWF: **0.75%** PW: **1.75%**

Benchmark*: **MSCI WORLD TR INDEX LOCAL CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.0839	12/31/2020
PWT5	Monthly	0.0573	5/21/2021
PWF	Annually	0.2153	12/31/2020
PWF5	Monthly	0.0579	5/21/2021
PWX	Annually	0.3287	12/31/2020
PWX5	Monthly	0.0584	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
PW	MFC	6580	—	—	—
PWT5	MFC	6581	—	—	—
PWF	MFC	6584	—	—	—
PWF5	MFC	6585	—	—	—
PWX	MFC	6582	—	—	—
PWX5	MFC	6583	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this pool?

- Global exposure to equity markets, including the U.S., international and emerging markets. This comprehensive approach seeks to capture the benefits of diversification and the potential for growth at a time when global equities could be entering a period of extended outperformance.
- Exposure to U.S. equities that aims to generate returns comparable to the market over a business cycle, while helping to minimize the impact of market corrections.
- Tax efficiency options for building wealth through a corporate class version, and for generating a monthly cash flow with an annual 5% fixed rate distribution paid monthly.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	---------------	------

* The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.