

Mackenzie Private Income Balanced Pool Series PWF

Private Wealth Pools

Compound Annualized Returns 05/31/2021

1 Month	0.5%
3 Months	4.6%
Year-to-date	4.4%
1 Year	14.9%
2 Years	8.0%
3 Years	6.4%
5 Years	5.9%
Since inception (Dec. 2015)	6.6%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS

Cash & Equivalents	4.8%
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EQUITIES

Canada	27.3%
United States	19.7%
France	1.2%
Switzerland	1.1%
Other	7.9%

FIXED INCOME

Canada	20.0%
United States	10.3%
China	1.7%
United Kingdom	0.7%
Other	5.3%

Sector Allocation 04/30/2021

Fixed Income	37.9%	Cash & Equivalents	4.8%
Financials	12.8%	Health Care	4.3%
Information Technology	7.8%	Consumer Discretionary	4.0%
Industrials	7.0%	Consumer Staples	3.6%
ETFs	6.2%	Materials	3.3%
Other	5.4%	Energy	2.9%

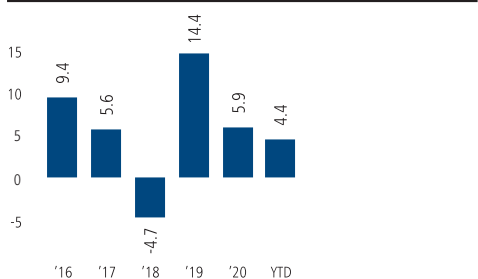
Credit Allocation*** 05/31/2021

AAA	4.2%	B	3.4%
AA	5.3%	CCC & Below	0.7%
A	6.7%	NR	3.5%
BBB	9.3%	Cash & Equivalents	5.0%
BB	4.0%	Equities	58.0%

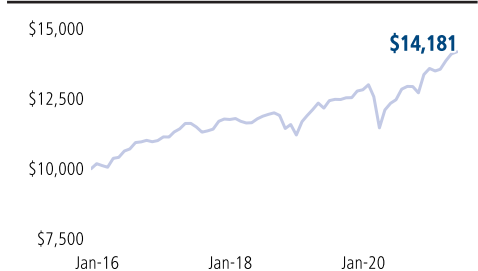
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Todd Mattina, Andrea Hallett

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 12.9% of the fund

EQUITY

Mackenzie Multi-Strategy Absolute Return Fund Series R	3.0%
Royal Bank of Canada	2.2%
Toronto-Dominion Bank/The Canadian Pacific Railway Ltd	2.0%
iShares Preferred and Income Securities ETF	1.0%

FIXED INCOME

Government of Canada 1.25% 06-01-2030	0.9%
United States Treasury 0.25% 02-15-2050 Inflation Indexed	0.8%
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.7%
Province of Quebec 3.10% 12-01-2051	0.7%
Province of Quebec 1.90% 09-01-2030	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 538

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 886

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	9.00	Beta	0.91
B' mark Annual Std Dev	9.62	R-squared	0.94
Alpha	-0.61	Sharpe Ratio	0.58

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$194.5 million

NAVPS (05/31/2021): C\$15.94

MER (as of Sep. 2020): PWF: 0.84% PW: 1.94%

Management Fee: PWF: 0.60% PW: 1.60%

Benchmark*: 50% TSX + 50% FTSE Canada

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Monthly	0.0411	5/21/2021
PWF	Monthly	0.0517	5/21/2021
PWX	Monthly	0.0539	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
PW	MFC	6570	—	—	—
PWF	MFC	6572	—	—	—
PWX	MFC	6571	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this pool?

- Access to a broad range of income-producing asset classes in Canada and globally.
- Maintains the overall credit quality of the fixed-income exposure at investment grade.
- Dividends from quality companies across sectors and countries are a key driver of overall equity growth.
- A 4% fixed rate distribution is paid monthly.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The Blended index is composed of 50% S&P/TSX Composite Index and 50% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.