

## Mackenzie Private US Equity Pool – Series PWF

### Compound Annualized Returns 09/30/2020

1 Month	-0.5%
3 Months	6.6%
Year-to-date	8.6%
1 Year	12.1%
2 Years	10.9%
3 Years	14.8%
Since inception (Dec. 2015)	10.6%

### Regional Allocation 08/31/2020

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.6%

### OVERALL

United States	89.4%
Ireland	3.2%
Netherlands	1.5%
Hong Kong	1.5%
Switzerland	1.3%
Germany	1.2%
China	0.2%
United Kingdom	0.1%

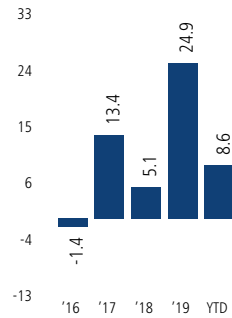
### Sector Allocation 08/31/2020

Information Technology	27.5%
Health Care	18.1%
Industrials	14.8%
Financials	12.8%
Consumer Discretionary	11.1%
Consumer Staples	8.5%
Communication Serv.	3.2%
Cash & Equivalents	1.6%
Real Estate	1.0%
Utilities	0.6%
Materials	0.5%
Other	0.3%

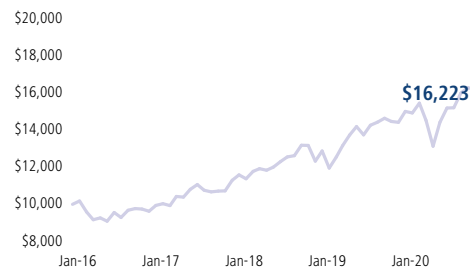
### Portfolio Managers

**Mackenzie Multi-Asset Strategies Team**  
Nelson Arruda, Todd Mattina, Andrea Hallett

### Calendar Year Returns (%) 09/30/2020



### Value of \$10,000 invested 09/30/2020



### Major Holdings\*\* 08/31/2020

*Major Holdings Represent 27.9% of the fund*

Progressive Corp/The	3.64%
Microsoft Corp	3.18%
Accenture PLC	3.06%
Procter & Gamble Co	3.02%
Amazon.com Inc	2.65%
Aon PLC	2.54%
Trane Technologies PLC	2.52%
Home Depot Inc/The	2.48%
Visa Inc	2.46%
Keysight Technologies Inc	2.30%

TOTAL NUMBER OF EQUITY HOLDINGS: 495

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

### Fund Risk Measures (3 year) 09/30/2020

Annual Std Dev	13.91	Beta	0.95
B' mark Annual Std Dev.	13.78	R-squared	0.89
Alpha	0.70	Sharpe Ratio	0.96

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: **\$8.1 million**

NAVPS (09/30/2020): **C\$14.90**

MER (as of Mar. 2020): PWF: **1.07%** PW: **2.15%**

Management Fee: PWF: **0.75%** PW: **1.75%**

Benchmark\*: **S&P 500 TR INDEX CDN**

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.3222	12/31/2019
PWT5	Monthly	0.0692	9/18/2020
PWF	Annually	0.4535	12/31/2019
PWF5	Monthly	0.0706	9/18/2020
PWX	Annually	0.5709	12/31/2019
PWX5	Monthly	0.0718	9/18/2020

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
PW	MFC	6602	—	—	—
PWT5	MFC	6603	—	—	—
PWF	MFC	6606	—	—	—
PWF5	MFC	6607	—	—	—
PWX	MFC	6604	—	—	—
PWX5	MFC	6605	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this pool?

- Provides exposure to sectors in the U.S. that are under-represented in Canada, such as information technology, health care and consumer discretionary.
- Exposure to U.S. equities that aims to generate returns comparable to the market over a business cycle, while helping to minimize the impact of market corrections.
- Tax efficiency options for building wealth through a corporate class version, and for generating a monthly cash flow with an annual 5% fixed rate distribution paid monthly.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.