

# Mackenzie Strategic Bond Fund Series F

## Fixed Income & Money Market

### Compound Annualized Returns 05/31/2021

1 Month	0.4%
3 Months	-0.8%
Year-to-date	-3.6%
1 Year	-0.0%
2 Years	3.3%
3 Years	4.2%
5 Years	3.3%
Since inception (May, 2013)	3.4%

### Regional Allocation 04/30/2021

<b>CASH &amp; EQUIVALENTS</b>		
Cash & Equivalents		3.9%
<b>OVERALL</b>		
Canada	68.3%	
United States	19.6%	
China	2.8%	
United Kingdom	1.1%	
Australia	0.5%	
Luxembourg	0.4%	
Bahamas	0.2%	
Mexico	0.2%	
Panama	0.2%	
Other	2.8%	

### Sector Allocation 04/30/2021

Corporate Bonds	47.6%	Mutual&Pooled	5.3%
Provincial Bonds	17.1%	Cash & Equivalents	3.9%
Foreign Fixed Income	10.1%	Mortgage Backed	0.8%
Federal Bonds	8.9%	Equities	0.6%
Bank Loans	5.6%	Municipal Bonds	0.1%

### Credit Allocation\*\*\* 05/31/2021

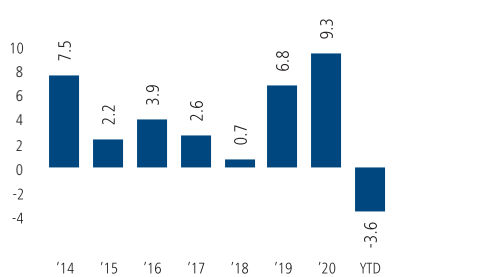
AAA	13.6%	B	4.2%
AA	12.3%	CCC & Below	0.4%
A	20.6%	NR	9.6%
BBB	26.4%	Cash & Equivalents	4.7%
BB	4.7%	Equities	3.5%

### Portfolio Managers

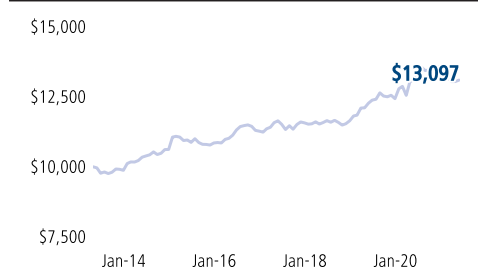
#### Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Dan Cooper, Konstantin Boehmer, Movin Mokbel

### Calendar Year Returns (%) 05/31/2021



### Value of \$10,000 invested 05/31/2021



### Major Holdings\*\* 04/30/2021

*Major Holdings Represent 21.4% of the fund*

Government of Canada 1.25% 06-01-2030	3.3%
Province of Quebec 3.10% 12-01-2051	2.9%
Province of Quebec 1.90% 09-01-2030	2.6%
Province of Ontario 1.90% 12-02-2051	2.5%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.9%
Province of Ontario 2.15% 06-02-2031	1.8%
United States Treasury 1.75% 06-30-2024	1.7%
Government of Canada 2.00% 12-01-2051	1.6%
Government of China 1.99% 04-09-2025	1.6%
Mackenzie Credit Absolute Return Fund Series R	1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 24

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 839

### Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	4.51	Beta	0.95
B' mark Annual Std Dev.	4.67	R-squared	0.97
Alpha	0.30	Sharpe Ratio	0.67

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$518.9 million
NAVPS (05/31/2021):	C\$10.39
MER (as of Sep. 2020):	F: 0.66% A: 1.76%
Management Fee:	F: 0.45% A: 1.40%
Duration:	5.2 year(s)
Yield to Maturity:	2.4%
Benchmark*:	FTSE Canada Universe Bond Index
Average Credit Quality:	A
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0153	5/21/2021
A	Monthly	0.0064	5/21/2021
FB	Monthly	0.0134	5/21/2021
PW	Monthly	0.0111	5/21/2021
PWFB	Monthly	0.0150	5/21/2021

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	4349	—	—	—
A	MFC	—	4345	7214	4346
FB	MFC	4980	—	—	—
PW	MFC	6140	—	—	—
PWFB	MFC	6910	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes).

### Why Invest in this fund?

- Flexible mandate that can invest in a broad range of fixed income asset classes including up to 25% in non-investment-grade instruments
- Exposure to high yield corporate bonds and floating rate loans can provide enhanced yield and protect against rising interest rates
- Value added through longer-term positioning of term-to-maturity, credit selection and yield curve positioning

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see [mackenzieinvestments.com/currency](http://mackenzieinvestments.com/currency) to view funds/products using currency derivatives to hedge exchange rate risk.

\*\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.