

Mackenzie Strategic Bond Fund Series SC

Fixed Income & Money Market

Compound Annualized Returns 05/31/2021

1 Month	0.3%
3 Months	-0.9%
Year-to-date	-3.9%
1 Year	-0.8%
2 Years	2.5%
3 Years	3.4%
5 Years	2.6%
Since inception (May, 2013)	2.7%

Regional Allocation 04/30/2021

CASH & EQUIVALENTS		3.9%
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OVERALL		
Canada		68.3%
United States		19.6%
China		2.8%
United Kingdom		1.1%
Australia		0.5%
Luxembourg		0.4%
Bahamas		0.2%
Mexico		0.2%
Panama		0.2%
Other		2.8%

Sector Allocation 04/30/2021

Corporate Bonds	47.6%	Mutual&Pooled	5.3%
Provincial Bonds	17.1%	Cash & Equivalents	3.9%
Foreign Fixed Income	10.1%	Mortgage Backed	0.8%
Federal Bonds	8.9%	Equities	0.6%
Bank Loans	5.6%	Municipal Bonds	0.1%

Credit Allocation*** 05/31/2021

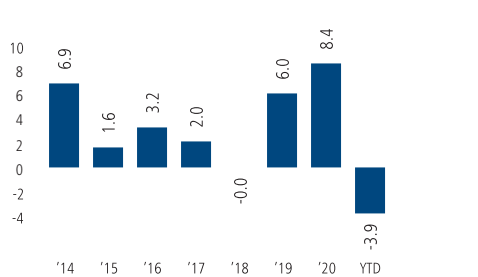
AAA	13.6%	B	4.2%
AA	12.3%	CCC & Below	0.4%
A	20.6%	NR	9.6%
BBB	26.4%	Cash & Equivalents	4.7%
BB	4.7%	Equities	3.5%

Portfolio Managers

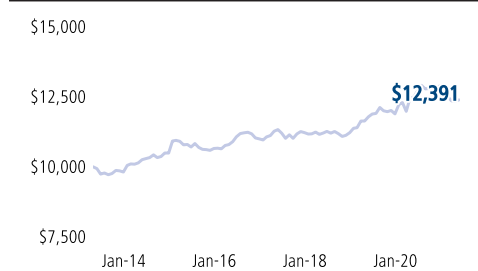
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Dan Cooper, Konstantin Boehmer, Movin Mokbel

Calendar Year Returns (%) 05/31/2021



Value of \$10,000 invested 05/31/2021



Major Holdings** 04/30/2021

Major Holdings Represent 21.4% of the fund

Government of Canada 1.25% 06-01-2030	3.3%
Province of Quebec 3.10% 12-01-2051	2.9%
Province of Quebec 1.90% 09-01-2030	2.6%
Province of Ontario 1.90% 12-02-2051	2.5%
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.9%
Province of Ontario 2.15% 06-02-2031	1.8%
United States Treasury 1.75% 06-30-2024	1.7%
Government of Canada 2.00% 12-01-2051	1.6%
Government of China 1.99% 04-09-2025	1.6%
Mackenzie Credit Absolute Return Fund Series R	1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 24

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 839

Fund Risk Measures (3 year) 05/31/2021

Annual Std Dev	4.51	Beta	0.95
B' mark Annual Std Dev.	4.67	R-squared	0.97
Alpha	-0.47	Sharpe Ratio	0.50

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$518.9 million
NAVPS (05/31/2021):	C\$10.34 US\$8.57
MER (as of Sep. 2020):	SC: 1.41% A: 1.76%
Management Fee:	SC: 1.10% A: 1.40%
Duration:	5.2 year(s)
Yield to Maturity:	2.4%
Benchmark*:	FTSE Canada Universe Bond Index
Average Credit Quality:	A
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0092	5/21/2021
A	Monthly	0.0064	5/21/2021
F	Monthly	0.0153	5/21/2021
PW	Monthly	0.0111	5/21/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
SC	MFC	4357	—	—	—
A	MFC	—	4345	7214	4346
F	MFC	4349	—	—	—
PW	MFC	6140	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Why Invest in this fund?

- Flexible mandate that can invest in a broad range of fixed income asset classes including up to 25% in non-investment-grade instruments
- Exposure to high yield corporate bonds and floating rate loans can provide enhanced yield and protect against rising interest rates
- Value added through longer-term positioning of term-to-maturity, credit selection and yield curve positioning

Risk Tolerance

LOW	MEDIUM	HIGH
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* The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.