

Mackenzie Strategic Income Class Series F

TRUST: MACKENZIE STRATEGIC INCOME FUND

Balanced

Compound Annualized Returns 01/31/2021

1 Month	-0.1%
3 Months	7.6%
Year-to-date	-0.1%
1 Year	5.0%
2 Years	8.2%
3 Years	5.6%
5 Years	8.0%
10 Years	6.4%
Since inception (Nov. 2009)	7.5%

Regional Allocation 12/31/2020

CASH & EQUIVALENTS

Cash & Equivalents	1.3%
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EQUITIES

Canada	26.0%
United States	13.7%
France	1.8%
Switzerland	1.7%
Other	9.2%

FIXED INCOME

Canada	22.3%
United States	15.5%
China	2.5%
United Kingdom	1.3%
Other	4.7%

Sector Allocation 12/31/2020

Fixed Income	46.1%	Consumer Discretionary	3.7%
Financials	14.6%	Other	3.5%
Information Technology	6.7%	Health Care	3.5%
Consumer Staples	5.4%	Materials	3.3%
Industrials	4.5%	Energy	3.2%
Communication Serv.	4.2%	Cash & Equivalents	1.3%

Credit Allocation*** 01/31/2021

AAA	1.6%	B	8.8%
AA	3.0%	CCC & Below	3.2%
A	6.4%	NR	3.1%
BBB	10.0%	Cash & Equivalents	1.5%
BB	11.0%	Equities	51.3%

Portfolio Managers

Mackenzie Fixed Income Team

Steve Locke, Dan Cooper, Movin Mokbel

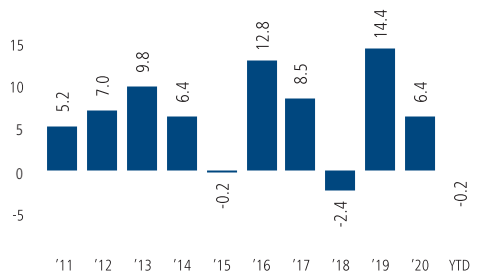
Mackenzie North American Equities Team

Martin Downie, Tim Johal

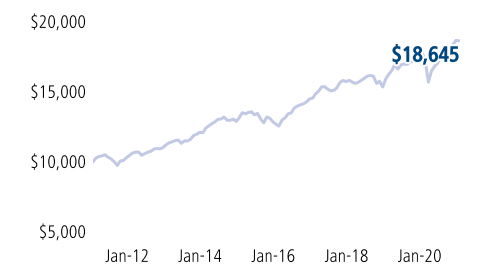
Mackenzie Global Equity & Income Team

Darren McKiernan

Calendar Year Returns (%) 01/31/2021



Value of \$10,000 invested 01/31/2021



Major Holdings** 12/31/2020

Major Holdings Represent 19.1% of the fund

EQUITY

Toronto-Dominion Bank/The	2.2%
Royal Bank of Canada	1.9%
Bank of Nova Scotia/The	1.7%
Manulife Financial Corp	1.5%
Enbridge Inc	1.1%

FIXED INCOME

Mackenzie Global High Yield Fixed Income ETF	6.7%
Government of China 3.13% 11-21-2029	1.4%
Government of China 1.99% 04-09-2025	1.0%
Government of Canada 1.25% 06-01-2030	0.8%
Mackenzie US Investment Grade Corporate Bond Index ETF	0.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 136

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 764

Fund Risk Measures (3 year) 12/31/2020

Annual Std Dev	8.75	Beta	0.86
B' mark Annual Std Dev.	9.70	R-squared	0.91
Alpha	0.53	Sharpe Ratio	0.52

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$162.9 million
NAVPS (01/29/2021):	C\$15.46 US\$12.09
MER (as of Sep. 2020):	F: 0.94% A: 2.26%
Management Fee:	F: 0.70% A: 1.85%
Benchmark*:	50% TSX + 50% FTSE Canada

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.7866	5/15/2020
A	Annually	0.5292	5/15/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	1953	—	—	—
A	MFC	1951	3687	—	4198

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Invests in a diverse portfolio of primarily income producing securities with the aim of providing a superior risk/return profile across all market environments
- Shifts across and within asset classes offering flexibility that seeks to maximize value for risk
- Managed by well-tenured equity and fixed income teams

Risk Tolerance

LOW		MEDIUM		HIGH
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Effective September 29, 2016, Mackenzie Investments will no longer permit purchases of securities in Mackenzie Strategic Income Class.

* The Blended index is composed of 50% S&P/TSX Composite Index and 50% FTSE Canada Universe Bond Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.

*** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.

† On or about December 10, 2015, the investment objectives and strategies of the Mackenzie Strategic Income Class will change.