

Mackenzie US Dividend Fund – Series F

Compound Annualized Returns 07/31/2020

1 Month	0.9%
3 Months	3.4%
Year-to-date	-5.1%
1 Year	-2.1%
2 Years	-1.2%
3 Years	2.0%
5 Years	6.8%
Since inception (Apr. 2014)	9.5%

Regional Allocation 06/30/2020

CASH & EQUIVALENTS	
Cash & Equivalents	0.9%

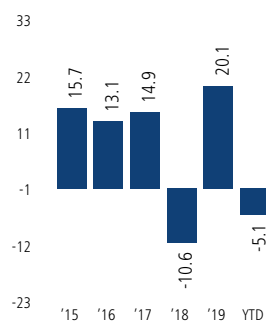
OVERALL	
United States	93.9%
Ireland	3.0%
China	2.2%

Sector Allocation 06/30/2020

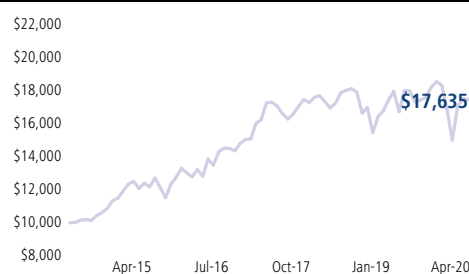
Information Technology	22.0%
Industrials	16.5%
Financials	14.3%
Consumer Staples	11.1%
Consumer Discretionary	10.8%
Health Care	10.1%
Materials	8.6%
Communication Serv.	5.7%
Cash & Equivalents	0.9%

Portfolio Managers

Calendar Year Returns (%) 07/31/2020



Value of \$10,000 invested 07/31/2020



Major Holdings** 06/30/2020

Major Holdings Represent 34.3% of the fund

Microsoft Corp	4.65%
JPMorgan Chase & Co	4.12%
Johnson & Johnson	3.47%
Apple Inc	3.39%
Amazon.com Inc	3.31%
DuPont de Nemours Inc	3.26%
Blackstone Group Inc/The	3.17%
Becton Dickinson and Co	3.01%
Equifax Inc	3.00%
Colgate-Palmolive Co	2.96%

TOTAL NUMBER OF EQUITY HOLDINGS: 45

Fund Risk Measures (3 year) 07/31/2020

Annual Std Dev	16.31	Beta	1.13
B' mark Annual Std Dev.	13.56	R-squared	0.88
Alpha	-14.44	Sharpe Ratio	0.04

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$51.6 million
NAVPS (07/31/2020):	C\$12.25
MER (as of Sep. 2019):	F: 1.08% A: 2.38%
Management Fee:	F: 0.80% A: 1.85%
Benchmark*:	S&P 500 CDN

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0218	7/24/2020
A	Monthly	0.0064	7/24/2020
FB	Monthly	0.0186	7/24/2020
PWX	Monthly	0.0283	7/24/2020
PWFB	Monthly	0.0162	7/24/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE	LL2	LL3
F	MFC	4736	—	—	—
A	MFC	4732	4733	7231	4734
FB	MFC	4992	—	—	—
PWX	MFC	6491	—	—	—
PWFB	MFC	6918	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes.

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to generate dividend income through owning industry leading US businesses with growth potential
- Diversification outside the Canadian market which is concentrated in three sectors (financials, energy and materials)
- Proven team to navigate the US and search for quality

Risk Tolerance

LOW		MEDIUM		HIGH
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* The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio. Please see mackenzieinvestments.com/currency to view funds/products using currency derivatives to hedge exchange rate risk.