

Mackenzie Global High Yield Fixed Income ETF

Compound Annualized Returns 09/30/2020

1 Month	-0.6%
3 Months	3.6%
Year-to-date	2.6%
1 Year	5.3%
2 Years	5.1%
3 Years	4.4%
Since inception (Apr. 2017)	4.3%

Sector Allocation 08/31/2020

Corporates	81.8%
Foreign Fixed Income	7.0%
Bank Loans	5.5%
Equity	2.2%
Other	2.2%
Cash & Equivalents	1.3%
Total	100%

Regional Allocation 08/31/2020

CASH & EQUIVALENTS	
Cash & Equivalents	1.3%
OVERALL	
United States	43.8%
Canada	19.1%
United Kingdom	5.8%
Netherlands	5.0%
Mexico	2.6%
Brazil	2.2%
Luxembourg	2.0%
Australia	1.8%
Russia	1.6%
Other***	14.8%
Total	100%

Credit Allocation** 08/31/2020

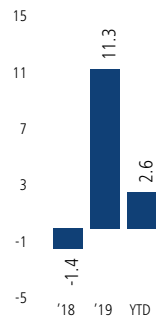
AA	0.2%	D	0.2%
A	2.6%	NR	3.8%
BBB	13.5%	Equity	2.2%
BB	37.2%	Other	2.2%
B	26.0%	Cash & Equivalents	1.3%
CCC	10.8%		

Portfolio Managers

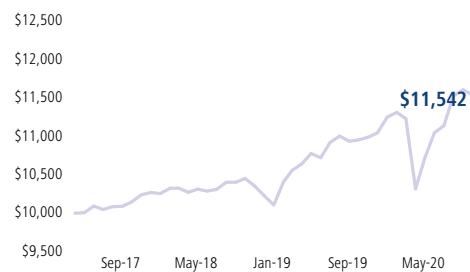
Mackenzie Fixed Income Team

Steve Locke, Dan Cooper,
Konstantin Boehmer, Movin
Mokbel, Felix Wong

Calendar Year Returns (%) 09/30/2020



Value of \$10,000 invested 09/30/2020



Major Holdings 08/31/2020

Major Holdings Represent 12.8% of the fund

ENBCN 5 3/8 09/27/77	1.6%
EGBLFN 6.75 02/07/2025	1.5%
CGB 3.13 11/21/29	1.3%
Cash, Cash Equivalents 1	1.3%
HCA 3 1/2 09/01/30	1.2%
KEYCN 6.875 06/13/2079	1.2%
SPBCN 5.25 02/27/24	1.2%
VMED 5 07/15/2030	1.2%
UBERUS 8 11/01/2026	1.1%
PKICN 6 04/01/26	1.1%

TOTAL NUMBER OF HOLDINGS: 370

Fund Risk Measures

Annual Std Dev	6.61	Beta	0.85
Annual Std Dev. B'mark	7.60	R-squared	0.95
Alpha	1.22	Sharpe Ratio	0.52

Source: Mackenzie Investments

Key Fund Data 08/31/2020

Ticker	MHYB
Total Fund Assets	\$196.13 million
NAVPS (09/30/2020)	\$19.32
CUSIP	55454M106
Listing Date	04/26/2017
Benchmark*	75% BofAML Global High Yield (Hedged to CAD) + 25% BofAML Global Broad Market (Hedged to CAD)

Fund Category	High Yield Fixed Income
Distribution Frequency	Monthly
DRIP Eligibility	Yes
Management Fee	0.60%
Modified Duration	3.62 year(s)
Yield to Maturity	5.13%
Weighted Average Coupon	5.59%
Distribution Yield	4.93%

Term to Maturity (years) 08/31/2020

1 - 2 years	2.3%
2 - 3 years	6.6%
3 - 5 years	19.4%
5 - 7 years	31.9%
7 - 10 years	22.8%
10 - 15 years	4.0%
20+ years	6.7%
Other	2.8%
Equity	2.2%
Cash & Equivalents	1.3%
Total	100%

Why Invest in this fund?

- Increases opportunity for yield as the team continually searches globally for fixed income securities with a favourable risk/return profile
- Active management using rigorous credit work helps to uncover the most attractive opportunities within the asset class
- Potential for portfolio diversification as high yield bonds have low correlation to traditional bonds

Risk Tolerance



** Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.

***Other includes currency contracts.