

Mackenzie Maximum Diversification US Index ETF

US Equity

Compound Annualized Returns 10/31/2021

1 Month	2.0%
3 Months	0.2%
Year-to-date	9.4%
1 Year	20.7%
2 Years	16.9%
3 Years	14.2%
5 Years	12.9%
Since inception (Jun. 2016)	13.1%

Regional Allocation 09/30/2021

CASH & EQUIVALENTS	
Cash & Equivalents	0.3%
OVERALL	
United States	97.2%
China	1.1%
United Kingdom	0.8%
Ireland	0.3%
Argentina	0.2%
Israel	0.1%
Total	100%

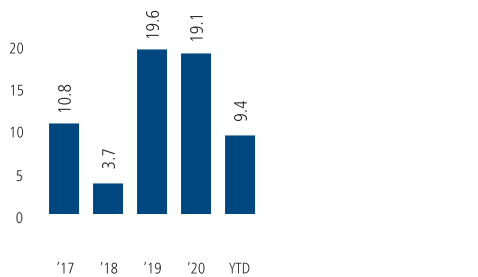
Sector Allocation 09/30/2021

Health Care	24.1%
Consumer Discretionary	13.2%
Communication Services	12.7%
Consumer Staples	12.4%
Information Technology	12.4%
Financials	6.1%
Industrials	5.7%
Real Estate	4.9%
Utilities	3.1%
Materials	2.9%
Energy	2.2%
Cash & Equivalents	0.3%
Total	100%

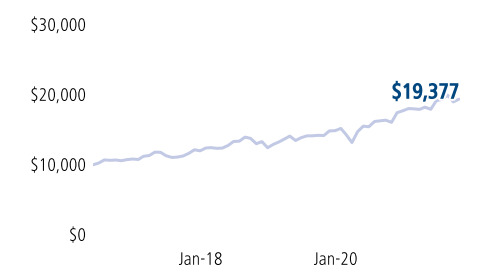
Index Provider

Mackenzie Maximum Diversification Index ETFs are based on TOBAM Maximum Diversification Index Series created by TOBAM S.A.S. The TOBAM Maximum Diversification Index Series are based on constituents in the Solactive AG Index. TOBAM is a Paris-based index provider and institutional asset manager with AUM of US\$8B.

Calendar Year Returns (%) 10/31/2021



Value of \$10,000 invested 10/31/2021



Major Holdings 10/29/2021

Major Holdings Represent 13.8% of the fund

CLOUDFLARE INC - CLASS A	1.7%
Amazon.com Inc	1.5%
ZOOM VIDEO COMMUNICATIONS	1.4%
DocuSign Inc	1.4%
General Mills Inc	1.4%
FACEBOOK INC-A	1.3%
KROGER CO	1.3%
Newmont Corp	1.3%
Extra Space Storage Inc	1.3%
Moderna Inc	1.3%

TOTAL NUMBER OF HOLDINGS: 465

Fund Risk Measures

Annual Std Dev	14.4
Annual Std Dev. B'mark	14.4
Alpha	-0.5
Beta	1.0
R-squared	1.0
Sharpe Ratio	0.7

Source: Mackenzie Investments

Key Fund Data 09/30/2021

Ticker:	MUS
Total Fund Assets:	\$208.37 million
NAVPS (10/29/2021):	\$36.56
CUSIP:	55453M107
Listing Date:	06/21/2016
Index*:	TOBAM Maximum Diversification USA Index
Fund Category:	US Equity
Distribution Frequency:	Quarterly
DRIP Eligibility:	Yes
Management Fee:	0.45%
Distribution Yield:	0.61%
Price/Earnings:	21.31
Price/Book:	3.76

Why Invest in this fund?

- Seeks to increase diversification to reduce biases and enhance risk adjusted returns.
- Enhances diversification in a US market that historically has a cycle of risk concentrations.
- A proven award-winning diversification methodology exclusively available through mutual funds and ETFs to all retail investors in Canada.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	---------------	------

* The TOBAM Maximum Diversification USA Index is designed to measure the performance of U.S. large and mid capitalization equity securities selected and weighted to enhance diversification. On February 28, 2019, this ETF began to track a version of this index which is calculated net of withholding taxes. Index inception date: February 28, 2019.