

# Mackenzie US High Yield Bond Index ETF (CAD-Hedged)

## High Yield Fixed Income

### Compound Annualized Returns 03/31/2021

1 Month	0.5%
3 Months	0.8%
Year-to-date	0.8%
1 Year	18.4%
2 Years	4.1%
3 Years	4.1%
Since inception (Jan. 2018)	3.2%

### Regional Allocation 03/31/2021

#### CASH & EQUIVALENTS

Cash & Equivalents	3.3%
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#### OVERALL

United States	84.4%
Canada	3.5%
Israel	1.3%
United Kingdom	1.2%
Netherlands	1.1%
Australia	0.8%
Luxembourg	0.8%
Ireland	0.8%
France	0.8%
Other***	2.0%
<b>Total</b>	<b>100%</b>

### Sector Allocation 03/31/2021

Corporates	96.0%
Equity	0.1%
Bank Loans	0.1%
Cash & Equivalents	3.3%
Other	0.5%
<b>Total</b>	<b>100%</b>

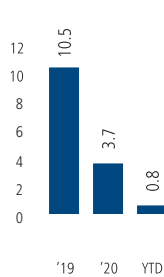
### Credit Allocation\*\* 03/31/2021

A	0.2%	D	0.2%
BBB	3.8%	NR	1.2%
BB	52.3%	Other	0.5%
B	28.5%	Equity	0.1%
CCC	9.9%	Cash & Equivalents	3.3%

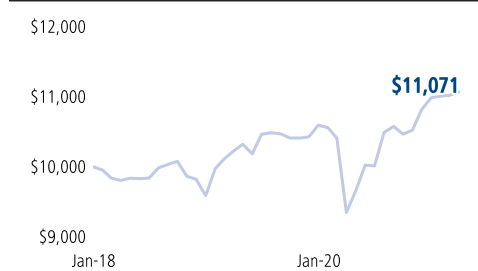
### Index Provider

Solactive provides tailor-made and broad based indices across all asset classes, which are developed, calculated and distributed worldwide. Based in Frankfurt, Germany, and since its founding in 2007, Solactive has grown to be one of the market leaders in the indexing industry.

### Calendar Year Returns (%) 03/31/2021



### Value of \$10,000 invested 03/31/2021



### Major Holdings 03/31/2021

Major Holdings Represent 9.7% of the fund

CIBC MELLON USD SWEEP ACC	2.0%
Cash, Cash Equivalents 1	1.3%
STX 3 3/8 07/15/31	1.1%
BHCCN 5 02/15/29	1.0%
RLGY 9 3/8 04/01/27	0.9%
F 8 1/2 04/21/23	0.7%
F 9 04/22/25	0.7%
CHTR 5 02/01/28	0.7%
MTCH 5 12/15/27	0.6%
HCA INC 5.25 6/26	0.6%

TOTAL NUMBER OF HOLDINGS: 456

### Fund Risk Measures

Annual Std Dev	8.5
Sharpe Ratio	0.3

Source: Mackenzie Investments

### Key Fund Data 02/28/2021

Ticker:	QHYY
Total Fund Assets:	\$112.92 million
NAVPS (03/31/2021):	\$94.10
CUSIP:	55455K109
Listing Date:	01/24/2018

Index: Solactive USD High Yield Corporates Total Market Hedged to CAD TR Index

Fund Category: High Yield Fixed Income

Distribution Frequency: Monthly

DRIP Eligibility: Yes

Management Fee: 0.40%

Modified Duration: 3.06 year(s)

Yield to Maturity: 5.04%

Weighted Average Coupon: 5.99%

Distribution Yield: 5.36%

### Term to Maturity (years) 03/31/2021

0 - 1 year	1.4%
1 - 2 years	3.7%
2 - 3 years	4.0%
3 - 5 years	28.4%
5 - 7 years	35.9%
7 - 10 years	20.6%
10 - 15 years	2.1%
Other	0.5%
Equity	0.1%
Cash & Equivalents	3.3%
<b>Total</b>	<b>100%</b>

### Why Invest in this fund?

- Low portfolio turnover; lower transaction costs
- Targeted access to specific market segments
- Transparency

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* The Solactive USD High Yield Corporates Total Market Hedged to CAD TR Index is a rules-based, market value weighted index engineered to mirror the performance of high yield rated corporate bonds issued in USD. The U.S. dollar currency exposure is hedged back to Canadian dollars.

\*\* Credit allocation details are provided by one or more sources that may include DBRS, S&P, Bloomberg, FTSE TMX and Citigroup Corp.

\*\*\* Other includes currency contracts.