

Mackenzie Balanced ETF Portfolio Series F

Managed Assets

Compound Annualized Returns[†] 10/31/2025

| | |
|-----------------------------|-------|
| 1 Month | 1.3% |
| 3 Months | 6.8% |
| Year-to-date | 12.7% |
| 1 Year | 15.5% |
| 2 Years | 19.0% |
| 3 Years | 14.1% |
| 5 Years | 8.3% |
| Since inception (Jan. 2018) | 6.8% |

Regional Allocation 09/30/2025

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 2.3% |
| EQUITIES | |
| United States | 26.1% |
| Canada | 16.9% |
| Japan | 2.4% |
| United Kingdom | 1.6% |
| Other | 9.0% |
| FIXED INCOME | |
| Canada | 23.2% |
| United States | 11.5% |
| Mexico | 0.9% |
| United Kingdom | 0.8% |
| Other | 5.3% |

Sector Allocation 09/30/2025

| | | | |
|------------------------|-------|---------------------|------|
| Fixed Income | 41.7% | Materials | 4.1% |
| Financials | 11.7% | Energy | 3.7% |
| Information | 11.6% | Communication Serv. | 3.7% |
| Technology | | Health Care | 3.5% |
| Industrials | 6.3% | Consumer Staples | 2.7% |
| Other | 4.4% | Cash & Equivalents | 2.3% |
| Consumer Discretionary | 4.3% | | |

Credit Allocation**** 09/30/2025

| | | | |
|-----|-------|--------------------|-------|
| AAA | 5.3% | B | 1.6% |
| AA | 4.9% | CCC & Below | 0.8% |
| A | 8.4% | NR | 3.8% |
| BBB | 12.1% | Cash & Equivalents | 2.4% |
| BB | 4.8% | Equities | 55.9% |

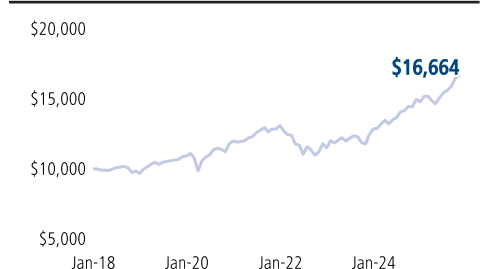
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda

Calendar Year Returns (%) 10/31/2025



Value of \$10,000 invested 10/31/2025



Major Holdings*** 09/30/2025

Major Holdings Represent 90.6% of the fund

| | |
|--|-------|
| EQUITY | |
| Mackenzie US Large Cap Equity Index ETF | 18.1% |
| Mackenzie Canadian Equity Index ETF | 16.5% |
| Mackenzie International Equity Index ETF | 6.7% |
| Mackenzie GQE Global Equity ETF | 6.5% |
| Mackenzie Global Dividend ETF | 2.5% |
| FIXED INCOME | |
| Mackenzie Core Plus Canadian Fixed Income ETF | 20.7% |
| Mackenzie Global High Yield Fixed Income ETF | 6.9% |
| Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged) | 6.3% |
| Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged) | 4.3% |
| Mackenzie Canadian Ultra Short Bond Index ETF | 2.2% |

TOTAL NUMBER OF EQUITY HOLDINGS: 8

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 7

Fund Risk Measures (3 year) 10/31/2025

| | | | |
|------------------------|------|--------------|------|
| Annual Std Dev | 7.69 | Beta | 1.07 |
| B'mark Annual Std Dev. | 7.18 | R-squared | 0.99 |
| Alpha | 0.31 | Sharpe Ratio | 1.28 |

Source: Mackenzie Investments

Key Fund Data

| | |
|------------------------|-------------------|
| Total Fund Assets: | \$278.8 million |
| NAVPS (10/31/2025): | C\$14.20 |
| MER (as of Mar. 2025): | F: 0.61% A: 1.84% |
| Management Fee: | F: 0.40% A: 1.45% |

37.5% MSCI AC (All Country) World +
35% FTSE Canada Universe Bond +
Benchmark**: 15% ICE BofA Merrill Lynch Global
Broad Market (Hedged to CAD) +
12.5% S&P/TSX Composite

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|------------|
| A | Annually | 0.1555 | 12/20/2024 |
| F | Annually | 0.2947 | 12/20/2024 |
| F8 | Monthly | 0.0790 | 10/24/2025 |
| T8 | Monthly | 0.0774 | 10/24/2025 |
| PW | Annually | 0.1677 | 12/20/2024 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * |
|--------------|--------|------|------|
| A | MFC | 5401 | 5402 |
| F | MFC | 5405 | — |
| F8 | MFC | 5644 | — |
| T8 | MFC | 5724 | 5725 |
| PW | MFC | 5410 | — |

Additional fund series available at
mckenzieinvestments.com/fundcodes

Why Invest in this fund?

- Balanced portfolio that invests in fixed income and equity ETFs with the potential for some capital appreciation.
- Designed to provide a balance of income and long-term capital appreciation.
- Diversification that strives to deliver lower volatility.

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 37.5% MSCI AC (All Country) World, 35% FTSE Canada Universe Bond, 15% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD) and 12.5% S&P/TSX Composite.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.