

Mackenzie Bluewater Canadian Growth Balanced Fund Series A

Balanced

Compound Annualized Returns 02/28/2023

1 Month	0.0%
3 Months	0.9%
Year-to-date	4.2%
1 Year	0.1%
2 Years	3.1%
3 Years	5.5%
5 Years	5.4%
10 Years	8.2%
Since inception (Nov. 1996)	6.6%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	13.0%
EQUITIES	
Canada	31.6%
United States	26.3%
United Kingdom	1.5%
Switzerland	1.4%
Other	1.9%
FIXED INCOME	
Canada	21.1%
United States	2.4%
United Kingdom	0.2%
China	0.1%
Other	0.5%

Sector Allocation 01/31/2023

Fixed Income	24.3%	Health Care	8.0%
Industrials	15.9%	Consumer Discretionary	5.8%
Cash & Equivalents	13.0%	Materials	3.3%
Information	11.3%	Communication Serv.	3.2%
Technology	9.6%	Consumer Staples	3.0%
Financials	9.6%	Other	2.6%

Credit Allocation**** 01/31/2023

AAA	5.8%	B	0.4%
AA	2.6%	CCC & Below	0.1%
A	6.7%	NR	2.1%
BBB	5.3%	Cash & Equivalents	13.0%
BB	1.0%	Equities	63.1%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

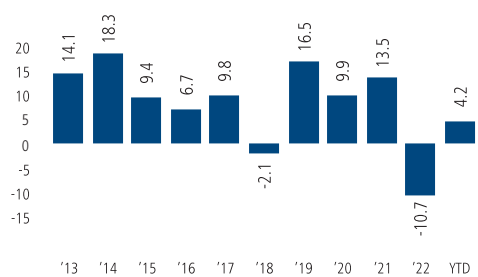
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

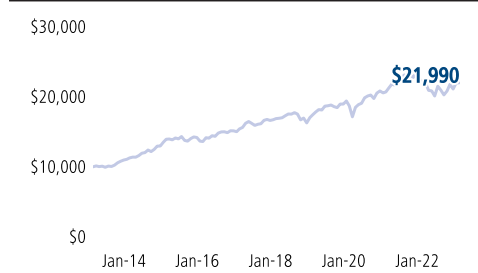
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 20.6% of the fund

EQUITY	
Stantec Inc	3.4%
TELUS Corp	3.2%
Aon PLC	3.0%
Royal Bank of Canada	3.0%
ON Semiconductor Corp	2.7%
FIXED INCOME	
Government of Canada 1.50% 12-01-2031	1.3%
Government of Canada 2.75% 08-01-2024	1.1%
Government of Canada 2.00% 06-01-2032	1.1%
Government of Canada 1.50% 06-01-2031	1.0%
Province of Quebec 4.40% 12-01-2055	0.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 69

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 883

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	12.22	Beta	0.83
B' mark Annual Std Dev	13.33	R-squared	0.82
Alpha	-0.59	Sharpe Ratio	0.26

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$5.4 billion
NAVPS (02/28/2023):	C\$12.68 US\$9.30
MER (as of Sep. 2022):	A: 2.30% F: 0.95%
Management Fee:	A: 1.85% F: 0.70%

Benchmark****: 65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Quarterly	0.0520	12/23/2022
F	Quarterly	0.0758	12/23/2022
T5	Monthly	0.0383	2/17/2023
PW	Quarterly	0.0670	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	724	824	7034	3197
F	MFC	090	—	—	—
T5	MFC	2444	3452	7036	3453
PW	MFC	6154	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.