

Mackenzie Bluewater Canadian Growth Balanced Fund Series F

Balanced

Compound Annualized Returns 01/31/2023

1 Month	4.3%
3 Months	5.9%
Year-to-date	4.3%
1 Year	-1.2%
2 Years	4.8%
3 Years	5.7%
5 Years	7.0%
10 Years	9.8%
Since inception (Dec. 1999)	7.3%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS

Cash & Equivalents	12.1%
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EQUITIES

Canada	31.3%
United States	26.7%
United Kingdom	1.6%
Switzerland	1.4%
Other	1.6%

FIXED INCOME

Canada	21.5%
United States	2.9%
United Kingdom	0.2%
China	0.1%
Other	0.6%

Sector Allocation 12/31/2022

Fixed Income	25.3%	Health Care	8.1%
Industrials	16.6%	Consumer Discretionary	5.8%
Cash & Equivalents	12.1%	Materials	3.3%
Information	11.2%	Communication Serv.	3.0%
Technology		Consumer Staples	2.8%
Financials	9.5%	Real Estate	2.3%

Credit Allocation**** 12/31/2022

AAA	5.3%	B	0.4%
AA	3.0%	CCC & Below	0.1%
A	7.0%	NR	2.2%
BBB	5.7%	Cash & Equivalents	12.2%
BB	1.1%	Equities	63.0%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

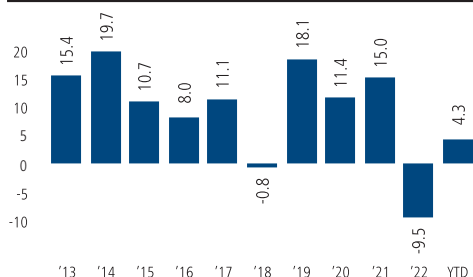
Mackenzie Fixed Income Team

Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

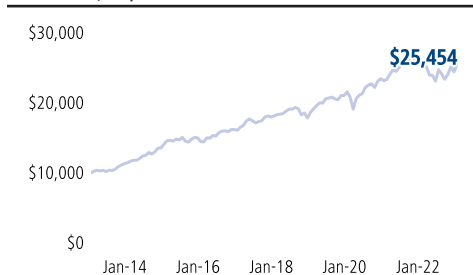
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 20.7% of the fund

EQUITY

Stantec Inc	3.6%
Aon PLC	3.0%
TELUS Corp	3.0%
Royal Bank of Canada	3.0%
Accenture PLC	2.6%

FIXED INCOME

Government of Canada 1.50% 12-01-2031	1.3%
Province of Ontario 3.75% 12-02-2053	1.2%
Government of Canada 2.75% 08-01-2024	1.1%
Government of Canada 2.00% 06-01-2032	1.1%
Government of Canada 1.50% 06-01-2031	0.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 69

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 900

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	12.24	Beta	0.83
B' mark Annual Std Dev	13.33	R-squared	0.82
Dev.		Sharpe Ratio	0.38
Alpha	0.83		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$5.3 billion**

NAVPS (01/31/2023): **C\$13.22**

MER (as of Sep. 2022): **F: 0.95% A: 2.30%**

Management Fee: **F: 0.70% A: 1.85%**

Benchmark**:
65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.0758	12/23/2022
A	Quarterly	0.0520	12/23/2022
FB	Quarterly	0.0673	12/23/2022
PW	Quarterly	0.0670	12/23/2022
PWFB	Quarterly	0.0728	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	090	—	—	—
A	MFC	724	824	7034	3197
FB	MFC	4891	—	—	—
PW	MFC	6154	—	—	—
PWFB	MFC	6819	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.