

Mackenzie Bluewater Global Growth Balanced Fund Series F

Balanced

Compound Annualized Returns 01/31/2023

1 Month	3.9%
3 Months	8.2%
Year-to-date	3.9%
1 Year	-5.1%
2 Years	0.6%
3 Years	4.2%
Since inception (Jan. 2019)	7.2%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS

Cash & Equivalents	1.9%
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EQUITIES

United States	44.2%
United Kingdom	6.9%
France	4.9%
Germany	4.2%
Other	6.9%

FIXED INCOME

Canada	19.2%
United States	6.9%
Mexico	1.0%
Israel	0.6%
Other	3.3%

Sector Allocation 12/31/2022

Fixed Income	31.1%	Financials	5.5%
Information	16.6%	Materials	4.7%
Technology		Consumer Discretionary	4.3%
Industrials	13.1%	Cash & Equivalents	1.9%
Health Care	11.8%	Communication Serv.	0.9%
Consumer Staples	10.1%		

Credit Allocation**** 12/31/2022

AAA	6.2%	B	0.8%
AA	6.9%	CCC & Below	0.2%
A	5.4%	NR	2.9%
BBB	7.4%	Cash & Equivalents	2.0%
BB	1.0%	Equities	67.2%

Portfolio Managers

Mackenzie Bluewater Team

Dina DeGeer, David Arpin

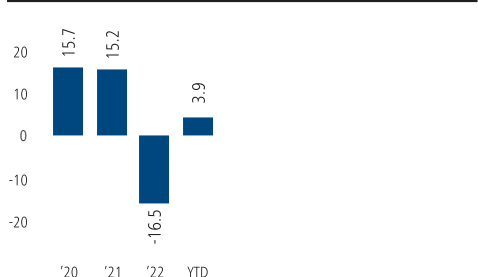
Mackenzie Fixed Income Team

Steve Locke, Konstantin Boehmer, Felix Wong

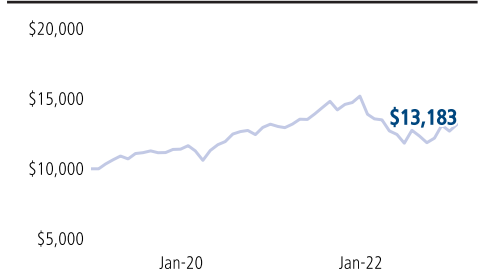
Mackenzie Multi-Asset Strategies Team

Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 17.0% of the fund

EQUITY

Aon PLC	2.8%
Linde PLC	2.6%
Danaher Corp	2.5%
LVMH Moët Hennessy Louis Vuitton SE	2.3%
Thermo Fisher Scientific Inc	2.3%

FIXED INCOME

Government of Canada 1.50% 12-01-2031	1.2%
United States Treasury 0.13% 01-15-2032 Inflation Indexed	0.9%
Government of Canada 1.75% 12-01-2053	0.9%
Province of Ontario 3.75% 12-02-2053	0.8%
Government of Canada 2.75% 08-01-2024	0.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 62

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 651

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	13.66	Beta	1.11
B'mark Annual Std Dev	11.57	R-squared	0.89
Sharpe Ratio			0.23
Alpha	-0.20		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$827.0 million**

NAVPS (01/31/2023): **C\$12.46**

MER (as of Sep. 2022): **F: 1.01% A: 2.34%**

Management Fee: **F: 0.75% A: 1.85%**

Benchmark** **65% MSCI World + 35% ICE BofAML Global Broad Market (Hedged to CAD)**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1298	12/23/2022
A	Annually	0.1767	12/24/2021
FB	Annually	0.1052	12/23/2022
PW	Annually	0.0032	12/23/2022
PWFB	Annually	0.1308	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	5941	—	—	—
A	MFC	5937	5938	7304	5939
FB	MFC	5944	—	—	—
PW	MFC	5947	—	—	—
PWFB	MFC	5950	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- A low-to-medium risk global balanced fund that seeks to deliver medium-to-long-term income growth, capital appreciation and competitive return.
- The Fund provides access to foreign exposure for increased geographic diversification and a broad range of top-tier investment opportunities.
- Managed by the award-winning Mackenzie Bluewater Team and the Mackenzie Fixed Income Team, this fund offers global exposure and increased risk-adjusted return potential.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% MSCI World and 35% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.