

Mackenzie Bluewater US Growth Fund Series F

US Equity

Compound Annualized Returns 02/28/2023

1 Month	-1.4%
3 Months	-2.2%
Year-to-date	2.1%
1 Year	-2.9%
2 Years	5.5%
3 Years	10.7%
5 Years	11.0%
10 Years	12.7%
Since inception (Nov. 2006)	9.9%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	4.0%
OVERALL	
United States	88.1%
United Kingdom	3.4%
Switzerland	1.7%
Hong Kong	1.6%
France	1.2%

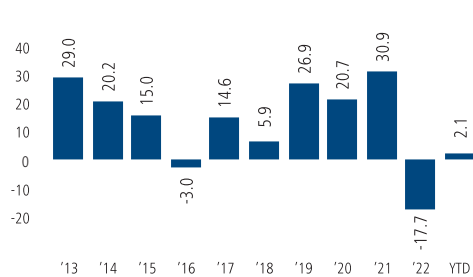
Sector Allocation 01/31/2023

Information Technology	31.7%
Health Care	18.0%
Industrials	14.0%
Financials	11.6%
Consumer Staples	10.0%
Consumer Discretionary	5.5%
Cash & Equivalents	4.0%
Materials	3.4%
Communication Serv.	1.8%

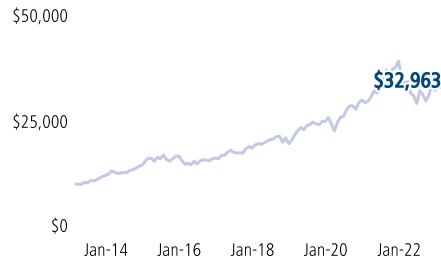
Portfolio Managers

Mackenzie Bluewater Team
 David Arpin, Dina DeGeer, Shah Khan, Hui Wang

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 45.0% of the fund

Aon PLC	5.9%
Danaher Corp	4.8%
Thermo Fisher Scientific Inc	4.5%
Starbucks Corp	4.4%
ON Semiconductor Corp	4.3%
Keysight Technologies Inc	4.3%
Amphenol Corp	4.3%
Synopsys Inc	4.3%
Roper Technologies Inc	4.2%
Trane Technologies PLC	4.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 31

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	18.23	Beta	1.03
B'mark Annual Std Dev.	16.56	R-squared	0.88
		Sharpe Ratio	0.44
Alpha	-1.39		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$668.9 million
NAVPS (02/28/2023):	C\$53.34 US\$39.11
MER (as of Sep. 2022):	F: 1.05% A: 2.53%
Management Fee:	F: 0.80% A: 2.00%
Benchmark**:	S&P 500 Total Return Index CDN
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.3329	5/20/2022
A	Annually	0.6019	12/24/2021
FB	Annually	0.0714	5/20/2022
PW	Annually	0.0228	5/20/2022
PWFB	Annually	0.0990	5/19/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	8552	—	—	—
A	MFC	8549	8550	8570	8553
FB	MFC	8561	—	—	—
PW	MFC	8567	—	—	—
PWFB	MFC	8569	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks US companies that conservatively grow throughout a market cycle
- Active risk management: the portfolio management team is company focused – not index focused, resulting in a portfolio that is different from the benchmark
- A concentrated portfolio of businesses that compound free cash flow growth

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The S&P 500 Index is a market capitalization weighted index of 500 widely held securities, designed to measure broad U.S. equity performance.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.