

# Mackenzie Canadian Bond Fund Series F

## Fixed Income & Money Market

### Compound Annualized Returns<sup>†</sup> 01/31/2024

1 Month	-1.3%
3 Months	6.1%
Year-to-date	-1.3%
1 Year	1.7%
2 Years	-2.1%
3 Years	-2.9%
5 Years	0.8%
10 Years	1.9%
Since inception (Feb. 2001)	3.7%

### Regional Allocation 12/31/2023

<b>CASH &amp; EQUIVALENTS</b>	7.5%
Cash & Equivalents	7.5%

<b>OVERALL</b>	
Canada	78.2%
United States	11.8%
United Kingdom	1.0%
Mexico	0.4%
Australia	0.2%
Brazil	0.2%
Chile	0.2%
China	0.1%
Germany	0.1%
Other	0.3%

### Sector Allocation 12/31/2023

Corporate Bonds	48.3%	Mutual&Pooled	5.2%
Provincial Bonds	25.2%	Foreign Fixed Income	4.9%
Federal Bonds	7.9%	Mortgage Backed	0.8%
Cash & Equivalents	7.5%	Municipal Bonds	0.2%

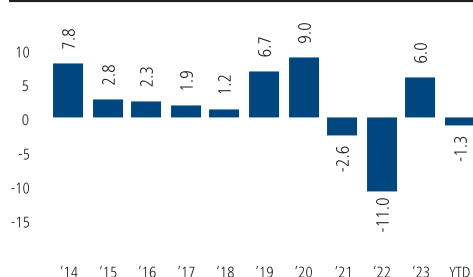
### Credit Allocation\*\*\*\* 12/31/2023

AAA	10.1%	B	0.0%
AA	20.6%	CCC & Below	0.0%
A	29.3%	NR	9.9%
BBB	22.2%	Cash & Equivalents	7.7%
BB	0.2%	Equities	0.0%

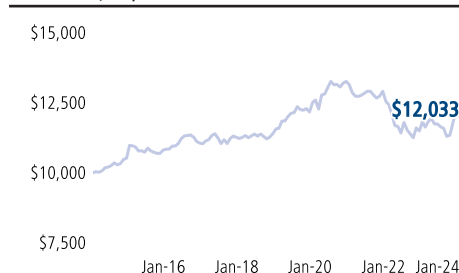
### Portfolio Managers

**Mackenzie Fixed Income Team**  
Konstantin Boehmer, Felix Wong, Mark Hamlin

### Calendar Year Returns (%) 01/31/2024



### Value of \$10,000 invested 01/31/2024



### Major Holdings\*\*\* 12/31/2023

<i>Major Holdings Represent 30.2% of the fund</i>			
Province of Ontario	3.65%	06-02-2033	8.0%
Government of Canada	2.75%	06-01-2033	4.9%
Province of Quebec	4.40%	12-01-2055	3.6%
United States Treasury	0.50%	04-15-2024 Inflation Indexed	2.6%
Mackenzie Canadian Aggregate Bond Index ETF			2.6%
Province of Quebec	3.60%	09-01-2033	2.5%
Province of Alberta	3.10%	06-01-2050	2.3%
Province of British Columbia	3.55%	06-18-2033	1.8%
Mackenzie Canadian All Corporate Bond Index ETF			1.0%
United States Treasury	1.50%	02-15-2053 Inflation Indexed	1.0%

**TOTAL NUMBER OF FIXED INCOME HOLDINGS: 439**

### Fund Risk Measures (3 year) 01/31/2024

Annual Std Dev	6.49	Beta	0.89
B' mark Annual Std Dev.	6.59	R-squared	0.98
Alpha	-0.58	Sharpe Ratio	-0.81

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$1.5 billion
NAVPS (01/31/2024):	C\$10.60
MER (as of Sep. 2023):	F: 0.67% A: 1.68%
Management Fee:	F: 0.45% A: 1.35%
Duration (12/31/2023):	7.0 year(s)
Yield to Maturity (12/31/2023):	4.4%
Benchmark**:	FTSE Canada Universe Bond Index
Average Credit Quality (12/31/2023):	A+
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0220	1/19/2024
A	Monthly	0.0166	1/19/2024
FB	Monthly	0.0181	1/19/2024
PW	Monthly	0.0157	1/19/2024
PWFB	Monthly	0.0187	1/19/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	027	—	—	—
A	MFC	—	302	7012	3168
FB	MFC	4878	—	—	—
PW	MFC	6129	—	—	—
PWFB	MFC	6817	—	—	—

Additional fund series available at  
[mckenzieinvestments.com/fundcodes](https://mckenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Diversified across a broad investment universe of fixed income products, including federal and provincial government bonds, investment-grade corporate and securitized products, providing greater opportunities.
- Value added through longer-term positioning of term-to-maturity, credit selection and yield curve positioning.
- Holds higher quality investments with a minimum average credit rating of AA.

### Risk Tolerance

<b>LOW</b>	<b>MEDIUM</b>	<b>HIGH</b>
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The FTSE Canada Universe Bond Index is a broad measure of Canadian bonds with terms to maturity of more than one year. It includes approximately 1,000 federal, provincial, municipal and corporate bonds rated 'BBB' or higher.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.