

# Mackenzie Canadian Dividend Fund Series F

## Canadian Equity

### Compound Annualized Returns<sup>†</sup> 10/31/2025

1 Month	-0.3%
3 Months	7.1%
Year-to-date	17.2%
1 Year	18.9%
2 Years	22.5%
3 Years	13.2%
5 Years	15.8%
10 Years	9.7%
Since inception (Aug. 2002)	7.6%

### Regional Allocation 09/30/2025

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	1.1%

<b>OVERALL</b>	
Canada	84.7%
United States	11.7%
United Kingdom	0.4%
France	0.3%
Germany	0.3%
Japan	0.3%
Ireland	0.2%
Netherlands	0.2%
Taiwan	0.1%
Other	0.7%

### Sector Allocation 09/30/2025

Financials	31.2%
Energy	16.4%
Materials	12.2%
Industrials	11.4%
Utilities	6.3%
Information Technology	6.1%
Consumer Staples	4.1%
Communication Serv.	4.0%
Consumer Discretionary	3.3%
Health Care	2.4%
Other	1.5%
Cash & Equivalents	1.1%

### Portfolio Managers

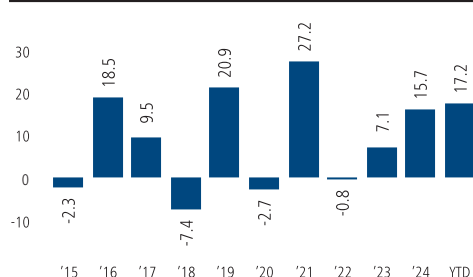
Mackenzie Global Equity & Income Team

Darren McKiernan

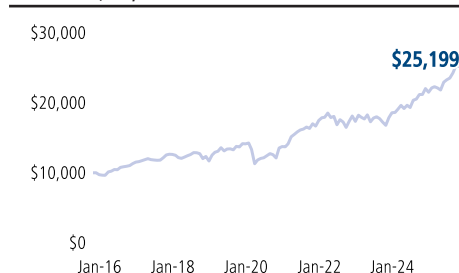
Mackenzie North American Equity & Income Team

Tim Johal

### Calendar Year Returns (%) 10/31/2025



### Value of \$10,000 invested 10/31/2025



### Major Holdings\*\*\* 09/30/2025

Major Holdings Represent 37.3% of the fund

Royal Bank of Canada	7.6%
Toronto-Dominion Bank/The	4.4%
Agnico Eagle Mines Ltd	3.7%
Manulife Financial Corp	3.6%
Canadian Natural Resources Ltd	3.4%
Bank of Montreal	3.3%
Enbridge Inc	3.3%
Canadian Pacific Kansas City Ltd	2.8%
Bank of Nova Scotia/The	2.8%
TC Energy Corp	2.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 179

### Fund Risk Measures (3 year) 10/31/2025

Annual Std Dev	10.30	Beta	0.96
B'mark Annual Std Dev.	10.56	R-squared	0.96
Alpha	-4.30	Sharpe Ratio	0.87

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$3.0 billion
NAVPS (10/31/2025):	C\$26.46
MER (as of Mar. 2025):	F: 1.00% A: 2.29%
Management Fee:	F: 0.75% A: 1.85%

**BLEND 85% S&P/TSX Composite**  
Benchmark\*\*: Dividend TR + 7.5% S&P 500 TR USD  
+ 7.5% MSCI World NR USD

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0651	10/24/2025
A	Monthly	0.0392	10/24/2025
FB	Monthly	0.0367	10/24/2025
PW	Monthly	0.0248	10/24/2025
PWFB	Monthly	0.0349	10/24/2025

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
F	MFC	1551	—
A	MFC	1531	1631
FB	MFC	4917	—
PW	MFC	6116	—
PWFB	MFC	6825	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Dividends can be an important component of total return over the long term.
- When a company can consistently increase its dividend over a long period of time, it is often a signal that the business is able to generate strong free cash flows through a variety of market environments.
- Two experienced management teams focusing on their specific geographies of expertise.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* Effective April 1, 2025 the fund's Index Benchmark has been changed to 85% S&P/TSX Composite Dividend TR Index + 7.5% S&P 500 TR USD Index + 7.5% MSCI World NR USD Index. Compound Annual Performance shown prior to April 1, 2025 is calculated using the previous Index Benchmark which was 80% S&P/TSX Composite Dividend TR Index + 20% MSCI World Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.