

Mackenzie Canadian Dividend Fund Series F

Canadian Equity

Compound Annualized Returns† 01/31/2024

| | |
|-----------------------------|-------|
| 1 Month | 0.2% |
| 3 Months | 10.9% |
| Year-to-date | 0.2% |
| 1 Year | 2.1% |
| 2 Years | 2.1% |
| 3 Years | 10.7% |
| 5 Years | 8.2% |
| 10 Years | 7.6% |
| Since inception (Aug. 2002) | 6.7% |

Regional Allocation 12/31/2023

| | |
|-------------------------------|------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 1.5% |

| | |
|----------------|-------|
| OVERALL | |
| Canada | 84.2% |
| United States | 10.9% |
| Ireland | 0.6% |
| Germany | 0.5% |
| Japan | 0.4% |
| Switzerland | 0.3% |
| Netherlands | 0.3% |
| France | 0.3% |
| United Kingdom | 0.2% |
| Other | 0.8% |

Sector Allocation 12/31/2023

| | |
|------------------------|-------|
| Financials | 34.2% |
| Energy | 16.3% |
| Industrials | 9.3% |
| Communication Serv. | 7.2% |
| Utilities | 7.0% |
| Materials | 6.6% |
| Consumer Staples | 5.0% |
| Information Technology | 4.6% |
| Consumer Discretionary | 4.0% |
| Health Care | 2.2% |
| Other | 2.1% |
| Cash & Equivalents | 1.5% |

Portfolio Managers

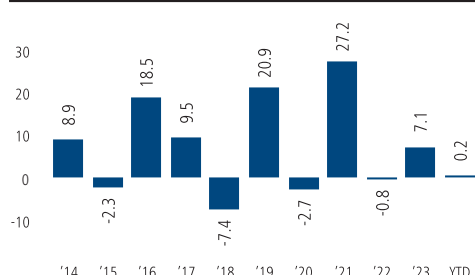
Mackenzie Global Equity & Income Team

Darren McKiernan

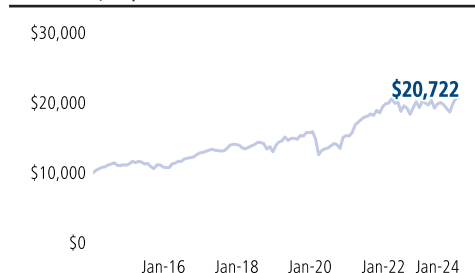
Mackenzie North American Equity & Income Team

Tim Johal

Calendar Year Returns (%) 01/31/2024



Value of \$10,000 invested 01/31/2024



Major Holdings*** 12/31/2023

Major Holdings Represent 40.8% of the fund

| | |
|----------------------------------|------|
| Royal Bank of Canada | 6.9% |
| Bank of Montreal | 5.2% |
| Toronto-Dominion Bank/The | 5.0% |
| TELUS Corp | 3.8% |
| Canadian Natural Resources Ltd | 3.8% |
| Sun Life Financial Inc | 3.6% |
| TC Energy Corp | 3.6% |
| Enbridge Inc | 3.0% |
| Canadian Pacific Kansas City Ltd | 2.9% |
| Bank of Nova Scotia/The | 2.8% |

TOTAL NUMBER OF EQUITY HOLDINGS: 140

Fund Risk Measures (3 year) 01/31/2024

| | | | |
|-----------------------|-------|--------------|------|
| Annual Std Dev | 12.14 | Beta | 0.96 |
| B'mark Annual Std Dev | 16.87 | R-squared | 0.96 |
| | | Sharpe Ratio | 0.69 |
| Alpha | -0.76 | | |

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$2.4 billion

NAVPS (01/31/2024): C\$20.64

MER (as of Sep. 2023): F: 1.00% A: 2.29%

Management Fee: F: 0.75% A: 1.85%

Benchmark**: 80% S&P/TSX Composite Dividend Index + 20% MSCI World Index

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|-----------|
| F | Monthly | 0.0523 | 1/19/2024 |
| A | Monthly | 0.0399 | 1/19/2024 |
| FB | Monthly | 0.0302 | 1/19/2024 |
| PW | Monthly | 0.0238 | 1/19/2024 |
| PWFB | Monthly | 0.0282 | 1/19/2024 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| F | MFC | 1551 | — | — | — |
| A | MFC | 1531 | 1631 | 7097 | 3196 |
| FB | MFC | 4917 | — | — | — |
| PW | MFC | 6116 | — | — | — |
| PWFB | MFC | 6825 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

| | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP | | | |
| MEDIUM CAP | | | |
| SMALL CAP | | | |

Why Invest in this fund?

- Dividends can be an important component of total return over the long term.
- When a company can consistently increase its dividend over a long period of time, it is often a signal that the business is able to generate strong free cash flows through a variety of market environments.
- Two experienced management teams focusing on their specific geographies of expertise.

Risk Tolerance

| | | |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 80% S&P/TSX Composite Dividend Index and 20% MSCI World Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.