

# Mackenzie Canadian Short Term Income Fund Series A

## Fixed Income & Money Market

### Compound Annualized Returns<sup>†</sup> 10/31/2023

|                          |       |
|--------------------------|-------|
| 1 Month                  | 0.6%  |
| 3 Months                 | 0.3%  |
| Year-to-date             | 0.6%  |
| 1 Year                   | 1.4%  |
| 2 Years                  | -2.5% |
| 3 Years                  | -2.1% |
| 5 Years                  | -0.0% |
| 10 Years                 | 0.6%  |
| Since merger (Nov. 2006) | 1.6%  |

### Regional Allocation 09/30/2023

|                               |       |
|-------------------------------|-------|
| <b>CASH &amp; EQUIVALENTS</b> |       |
| Cash & Equivalents            | 4.5%  |
| <b>OVERALL</b>                |       |
| Canada                        | 84.0% |
| United States                 | 9.7%  |
| United Kingdom                | 0.5%  |
| China                         | 0.4%  |
| Japan                         | 0.4%  |
| Ireland                       | 0.1%  |
| Peru                          | 0.1%  |
| Australia                     | 0.1%  |
| Brazil                        | 0.1%  |
| Other                         | 0.1%  |

### Sector Allocation 09/30/2023

|                    |       |                      |      |
|--------------------|-------|----------------------|------|
| Corporate Bonds    | 57.7% | Mortgage Backed      | 0.8% |
| Provincial Bonds   | 18.8% | Foreign Fixed Income | 0.7% |
| Federal Bonds      | 13.1% | Equities             | 0.3% |
| Cash & Equivalents | 4.5%  | Bank Loans           | 0.2% |
| Mutual&Pooled      | 3.7%  | Other                | 0.2% |

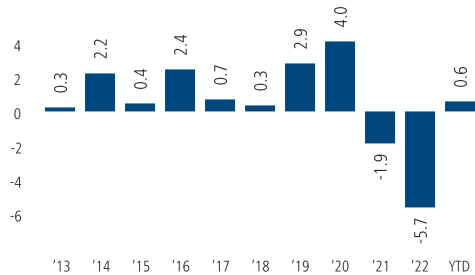
### Credit Allocation\*\*\*\* 09/30/2023

|     |       |                    |      |
|-----|-------|--------------------|------|
| AAA | 14.6% | B                  | 0.2% |
| AA  | 9.6%  | CCC & Below        | 0.1% |
| A   | 34.1% | NR                 | 8.3% |
| BBB | 24.0% | Cash & Equivalents | 4.6% |
| BB  | 1.9%  | Equities           | 2.7% |

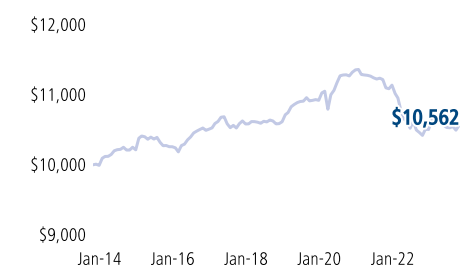
### Portfolio Managers

Mackenzie Fixed Income Team  
Steve Locke, Felix Wong

### Calendar Year Returns (%) 10/31/2023



### Value of \$10,000 invested 10/31/2023



### Major Holdings\*\*\* 09/30/2023

*Major Holdings Represent 36.0% of the fund*

|                            |       |                          |       |
|----------------------------|-------|--------------------------|-------|
| Province of Ontario        | 2.60% | 06-02-2025               | 10.0% |
| Government of Canada       | 2.75% | 09-01-2027               | 5.2%  |
| Canada Housing Trust       | 2.25% | 12-15-2025               | 4.9%  |
| Province of Quebec         | 2.75% | 09-01-2025               | 3.1%  |
| Province of Quebec         | 2.75% | 09-01-2028               | 2.3%  |
| Apple Inc.                 | 2.51% | 08-19-2024 Callable 2024 | 2.3%  |
| National Bank of Canada    | F/R   | 08-18-2026 Callable 2025 | 2.2%  |
| Rogers Communications Inc. | 3.10% | 04-15-2025               | 2.1%  |
| Sun Life Financial Inc.    | F/R   | 11-21-2033               | 2.0%  |
| Government of Canada       | 4.25% | 12-01-2026 Real Return   | 1.9%  |

TOTAL NUMBER OF EQUITY HOLDINGS: 13  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 297

### Fund Risk Measures (3 year) 10/31/2023

|                         |       |              |       |
|-------------------------|-------|--------------|-------|
| Annual Std Dev          | 2.32  | Beta         | 0.88  |
| B' mark Annual Std Dev. | 2.47  | R-squared    | 0.92  |
| Alpha                   | -1.51 | Sharpe Ratio | -1.76 |

Source: Mackenzie Investments

### Key Fund Data

|                         |                                           |
|-------------------------|-------------------------------------------|
| Total Fund Assets:      | \$262.9 million                           |
| NAVPS (10/31/2023):     | C\$1.85                                   |
| MER (as of Mar. 2023):  | A: 1.56% F: 0.61%                         |
| Management Fee:         | A: 1.25% F: 0.40%                         |
| Duration:               | 2.4 year(s)                               |
| Yield to Maturity:      | 5.4%                                      |
| Benchmark**:            | FTSE Canada Short Term Overall Bond Index |
| Average Credit Quality: | A+                                        |
| Last Paid Distribution: |                                           |

| SERIES | FREQUENCY | AMOUNT | DATE       |
|--------|-----------|--------|------------|
| SC     | Monthly   | 0.0119 | 10/20/2023 |
| A      | Monthly   | 0.0021 | 10/20/2023 |
| F      | Monthly   | 0.0093 | 10/20/2023 |
| PW     | Monthly   | 0.0135 | 10/20/2023 |

### Fund Codes:

| SERIES (CS) | PREFIX | FE   | BE * | LL2 * | LL3 * |
|-------------|--------|------|------|-------|-------|
| SC          | MFC    | 3770 | —    | —     | —     |
| A           | MFC    | —    | 618  | 7027  | 3169  |
| F           | MFC    | 079  | —    | —     | —     |
| PW          | MFC    | 6137 | —    | —     | —     |

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Approach is to buy the best relative value for risk; the broad investment universe includes federal and provincial government bonds, investment and below investment grade bonds and securitized products. The Fund maintains an overall credit rating of BBB or higher.
- This Fund can invest up to 30% in foreign securities and foreign currencies can be hedged back into Canadian dollars.

### Risk Tolerance

|     |        |      |
|-----|--------|------|
| LOW | MEDIUM | HIGH |
|-----|--------|------|



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2023 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.