

# Mackenzie Canadian Short Term Income Fund Series F

## Fixed Income & Money Market

### Compound Annualized Returns 02/28/2023

1 Month	-0.6%
3 Months	0.8%
Year-to-date	0.8%
1 Year	-2.6%
2 Years	-2.3%
3 Years	-0.5%
5 Years	0.9%
10 Years	1.4%
Since inception (Nov. 2006)	2.4%

### Regional Allocation 01/31/2023

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	0.6%
<b>OVERALL</b>	
Canada	90.3%
United States	7.5%
China	0.5%
United Kingdom	0.4%
Japan	0.3%
Netherlands	0.1%
Peru	0.1%
Australia	0.1%
Other	0.1%

### Sector Allocation 01/31/2023

Corporate Bonds	44.5%	Cash & Equivalents	0.6%
Federal Bonds	41.0%	Bank Loans	0.4%
Provincial Bonds	9.1%	Equities	0.3%
Mutual&Pooled	3.2%	Other	0.1%
Mortgage Backed	0.8%		

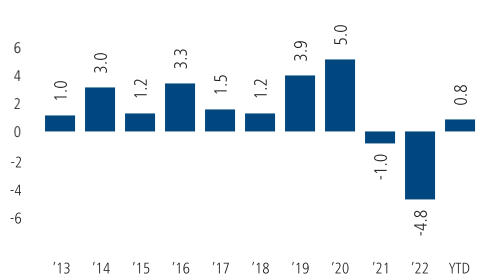
### Credit Allocation\*\*\*\* 01/31/2023

AAA	42.5%	B	0.7%
AA	5.4%	CCC & Below	0.1%
A	21.8%	NR	8.5%
BBB	16.7%	Cash & Equivalents	0.7%
BB	1.4%	Equities	2.2%

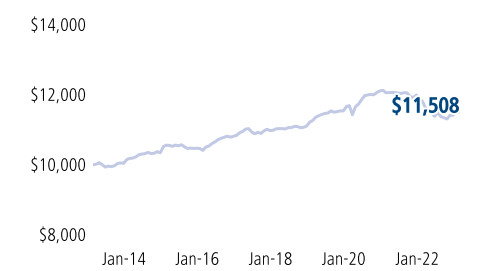
### Portfolio Managers

Mackenzie Fixed Income Team  
 Steve Locke, Felix Wong

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\* 01/31/2023

*Major Holdings Represent 48.0% of the fund*

Government of Canada 2.75% 08-01-2024	15.5%
Canada Housing Trust 2.25% 12-15-2025	8.7%
Government of Canada 0.50% 09-01-2025	6.8%
Canada Housing Trust 1.95% 12-15-2025	5.2%
Province of Ontario 2.60% 06-02-2025	2.8%
Province of Quebec 2.75% 09-01-2025	2.4%
Government of Canada 2.00% 06-01-2032	2.2%
Canadian Imperial Bank of Commerce 2.75% 03-07-2025	1.6%
Government of Canada 4.25% 12-01-2026 Real Return	1.5%
Mackenzie Credit Absolute Return Fund Series R	1.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 14  
 TOTAL NUMBER OF FIXED INCOME HOLDINGS: 362

### Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	2.91	Beta	0.97
B' mark Annual Std Dev.	2.45	R-squared	0.66
Alpha	-0.39	Sharpe Ratio	-0.43

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$344.8 million
NAVPS (02/28/2023):	C\$5.00
MER (as of Sep. 2022):	F: 0.61% A: 1.56%
Management Fee:	F: 0.40% A: 1.25%
Duration:	2.4 year(s)
Yield to Maturity:	4.5%
Benchmark**:	FTSE Canada Short Term Bond Index
Average Credit Quality:	A+
Last Paid Distribution:	

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0092	2/17/2023
A	Monthly	0.0021	2/17/2023
FB	Monthly	0.0160	2/17/2023
PW	Monthly	0.0133	2/17/2023
PWFB	Monthly	0.0171	2/17/2023

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	079	—	—	—
A	MFC	—	618	7027	3169
FB	MFC	4887	—	—	—
PW	MFC	6137	—	—	—
PWFB	MFC	6830	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Approach is to buy the best relative value for risk; the broad investment universe includes federal and provincial government bonds, investment and below investment grade bonds and securitized products. The Fund maintains an overall credit rating of BBB or higher.
- This Fund can invest up to 30% in foreign securities and foreign currencies can be hedged back into Canadian dollars.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The FTSE Canada Short Term Bond Index is an index of Canadian bonds with terms to maturity of one to five years and rated 'BBB' or higher.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.