

Mackenzie ChinaAMC Multi-Asset Fund Series PW

Balanced

Compound Annualized Returns 02/28/2023

1 Month	-2.7%
3 Months	8.9%
Year-to-date	3.8%
1 Year	-6.2%
Since inception (Oct. 2021)	-10.4%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS	
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EQUITIES	
China	58.4%
Hong Kong	1.0%
Australia	0.8%

FIXED INCOME	
China	30.9%

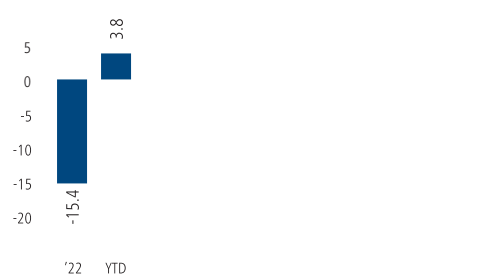
Sector Allocation 01/31/2023

Fixed Income	30.9%	Communication Serv.	5.5%
Consumer	13.6%	Industrials	4.5%
Discretionary		Health Care	4.4%
Consumer Staples	12.2%	Other	2.9%
Cash & Equivalents	8.9%	Materials	2.2%
Information Technology	8.3%	Energy	0.8%
Financials	5.8%		

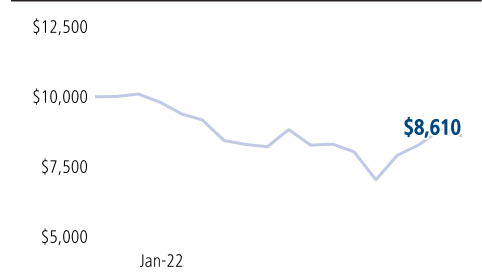
Portfolio Managers

China Asset Management Co.
Richard Pan, Qingze Lin, Frank Zheng

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings** 01/31/2023

Major Holdings Represent 30.8% of the fund

EQUITY	
TCL Zhonghuan Renewable Energy Technology Co Ltd	6.3%
Kweichow Moutai Co Ltd	6.0%
Tencent Holdings Ltd	4.9%
Alibaba Group Holding Ltd	2.5%
Pinduoduo Inc	2.3%
FIXED INCOME	
Agricultural Development Bank of China 06-18-2051 3.92%	2.1%
China Development Bank 11-08-2041 3.49%	1.9%
Government of China 09-14-2050 3.81%	1.7%
Agricultural Bank of China Ltd. 04-13-2024 3.38%	1.6%
Industrial & Commercial Bank of China Ltd.	1.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 43

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 39

Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$2.1 million
NAVPS (02/28/2023):	C\$8.59
MER (as of Sep. 2022):	PW: 2.11% PWF: —
Management Fee:	PW: 1.75% PWF: —
	65% MSCI China All Shares + 24.5%
Benchmark	Bloomberg China Treasury + Policy Bank + 10.5% Bloomberg Asia Ex-Japan USD Credit China HY

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
PW	Annually	0.0104	12/23/2022
PWT5	Monthly	0.0483	2/17/2023
PWX	Annually	0.1902	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
PW	MFC	9305	—	—	—
PWT5	MFC	9308	—	—	—
PWX	MFC	9310	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- The fund seeks to capture opportunities in China by actively managing exposure to both onshore and offshore listed companies.
- The fund's fixed income investments in China bonds provide a counterbalance to equity market risk and offer a potential for a higher yield relative to developed countries.
- China equity and bond markets have low correlation to developed markets and therefore provide a diversification benefit.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.