

Mackenzie Conservative ETF Portfolio Series A

Managed Assets

Compound Annualized Returns 01/31/2023

1 Month	4.0%
3 Months	6.7%
Year-to-date	4.0%
1 Year	-6.4%
2 Years	-2.3%
3 Years	0.1%
5 Years	1.5%
Since inception (Jan. 2018)	1.4%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS

Cash & Equivalents	3.6%
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EQUITIES

United States	14.9%
Canada	13.4%
Japan	1.7%
United Kingdom	1.1%
Other	4.5%

FIXED INCOME

Canada	35.9%
United States	15.5%
United Kingdom	1.1%
Mexico	0.7%
Other	7.6%

Sector Allocation 12/31/2022

Fixed Income	61.0%	Energy	3.4%
Financials	6.8%	Health Care	3.3%
Information Technology	5.0%	Consumer Discretionary	2.6%
Industrials	4.0%	Materials	2.5%
Cash & Equivalents	3.6%	Consumer Staples	2.3%
Other	3.5%	Communication Serv.	2.0%

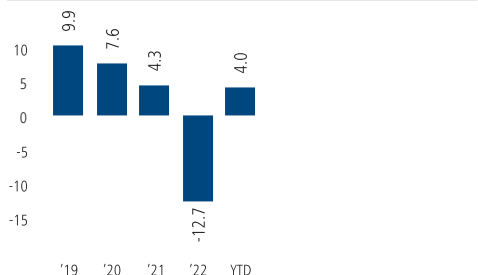
Credit Allocation**** 12/31/2022

AAA	9.8%	B	3.5%
AA	6.9%	CCC & Below	1.0%
A	13.2%	NR	4.7%
BBB	15.0%	Cash & Equivalents	3.8%
BB	6.5%	Equities	35.6%

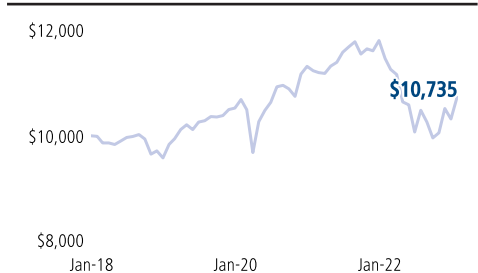
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 91.9% of the fund

EQUITY

Mackenzie US Large Cap Equity Index ETF	13.9%
Mackenzie Canadian Equity Index ETF	12.3%
Mackenzie International Equity Index ETF	7.1%
Mackenzie Emerging Markets Equity Index ETF	1.3%
Mackenzie Global Women's Leadership ETF	0.8%

FIXED INCOME

Mackenzie Core Plus Canadian Fixed Income ETF	30.9%
Mackenzie Global High Yield Fixed Income ETF	9.6%
Mackenzie US Investment Grade Corporate Bond Index ETF	7.1%
Mackenzie Unconstrained Bond ETF	4.9%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 5

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 10

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	9.79	Beta	1.14
B' mark Annual Std Dev.	8.44	R-squared	0.97
Alpha	-1.03	Sharpe Ratio	-0.09

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$71.7 million

NAVPS (01/31/2023): C\$9.99

MER (as of Sep. 2022): A: 1.84% F: 0.61%

Management Fee: A: 1.45% F: 0.40%

35% FTSE Canada Universe Bond +
30% ICE BofA Merrill Lynch Global
Benchmark**: Broad Market (Hedged to CAD) +25%
MSCI AC (All Country) World + 10%
S&P/TSX Composite

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.2021	12/23/2022
F	Annually	0.3349	12/23/2022
F8	Monthly	0.0708	1/20/2023
T8	Monthly	0.0703	1/20/2023
PW	Annually	0.2129	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5441	5442	—	5443
F	MFC	5445	—	—	—
F8	MFC	5645	—	—	—
T8	MFC	5727	5728	—	5729
PW	MFC	5450	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Conservative portfolio that invests in fixed income and equity exchange traded funds with the potential for some long-term capital appreciation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 35% FTSE Canada Universe Bond, 30% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD), 25% MSCI AC (All Country) World and 10% S&P/TSX Composite.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.