

Mackenzie Conservative ETF Portfolio Series F

Managed Assets

Compound Annualized Returns[†] 01/31/2024

1 Month	-0.4%
3 Months	8.6%
Year-to-date	-0.4%
1 Year	5.5%
2 Years	-0.0%
3 Years	1.1%
5 Years	3.9%
Since inception (Jan. 2018)	3.1%

Regional Allocation 12/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	5.8%
EQUITIES	
United States	15.1%
Canada	14.2%
Japan	1.7%
United Kingdom	0.9%
Other	4.4%
FIXED INCOME	
Canada	30.4%
United States	18.9%
United Kingdom	0.9%
Brazil	0.9%
Other	6.8%

Sector Allocation 12/31/2023

Fixed Income	57.9%	Other	3.7%
Financials	6.7%	Energy	2.9%
Cash & Equivalents	5.8%	Health Care	2.7%
Information Technology	5.7%	Consumer Discretionary	2.7%
Industrials	4.0%	Materials	2.1%
ETFs	3.8%	Consumer Staples	2.0%

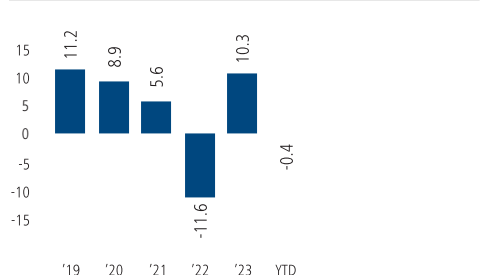
Credit Allocation**** 12/31/2023

AAA	4.6%	B	2.7%
AA	12.3%	CCC & Below	0.7%
A	13.1%	NR	4.2%
BBB	14.1%	Cash & Equivalents	5.9%
BB	6.3%	Equities	36.2%

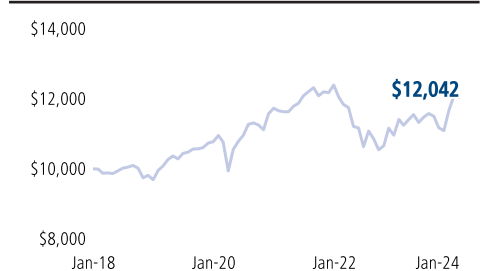
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda

Calendar Year Returns (%) 01/31/2024



Value of \$10,000 invested 01/31/2024



Major Holdings*** 12/31/2023

Major Holdings Represent 86.4% of the fund

EQUITY	
Mackenzie US Large Cap Equity Index ETF	13.9%
Mackenzie Canadian Equity Index ETF	11.5%
Mackenzie International Equity Index ETF	6.9%
Mackenzie Emerging Markets Equity Index ETF	2.7%
iShares Core S&P Small-Cap ETF	1.2%
FIXED INCOME	
Mackenzie Core Plus Canadian Fixed Income ETF	24.2%
Mackenzie Global High Yield Fixed Income ETF	9.8%
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD Hedged)	7.8%
Mackenzie Canadian Government Long Bond Index ETF	4.3%
Mackenzie US Government Long Bond Index ETF	4.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 5

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 13

Fund Risk Measures (3 year) 01/31/2024

Annual Std Dev	8.39	Beta	1.06
B'mark Annual Std Dev.	8.44	R-squared	0.98
Alpha	0.16	Sharpe Ratio	-0.15

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$75.5 million
NAVPS (01/31/2024):	C\$10.37
MER (as of Sep. 2023):	F: 0.62% A: 1.86%
Management Fee:	F: 0.40% A: 1.45%

35% FTSE Canada Universe Bond +
30% ICE BofA Merrill Lynch Global
Benchmark**: Broad Market (Hedged to CAD) +25%
MSCI AC (All Country) World + 10%
S&P/TSX Composite

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1696	12/22/2023
F	Annually	0.2973	12/22/2023
F8	Monthly	0.0701	1/19/2024
T8	Monthly	0.0695	1/19/2024
PW	Annually	0.1805	12/22/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5441	5442	—	5443
F	MFC	5445	—	—	—
F8	MFC	5645	—	—	—
T8	MFC	5727	5728	—	5729
PW	MFC	5450	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Conservative portfolio that invests in fixed income and equity exchange traded funds with the potential for some long-term capital appreciation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 35% FTSE Canada Universe Bond, 30% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD), 25% MSCI AC (All Country) World and 10% S&P/TSX Composite.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.