

# Mackenzie Conservative ETF Portfolio Series F

## Managed Assets

### Compound Annualized Returns 02/28/2023

1 Month	-1.5%
3 Months	0.7%
Year-to-date	2.6%
1 Year	-5.1%
2 Years	-1.7%
3 Years	1.5%
5 Years	2.6%
Since inception (Jan. 2018)	2.3%

### Regional Allocation 01/31/2023

#### CASH & EQUIVALENTS

Cash & Equivalents	5.0%
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#### EQUITIES

United States	14.8%
Canada	14.0%
Japan	1.7%
United Kingdom	1.1%
Other	4.7%

#### FIXED INCOME

Canada	34.5%
United States	14.9%
United Kingdom	1.1%
Mexico	0.7%
Other	7.5%

### Sector Allocation 01/31/2023

Fixed Income	58.8%	Energy	3.3%
Financials	7.0%	Health Care	3.1%
Information Technology	5.3%	Consumer Discretionary	2.8%
Cash & Equivalents	5.0%	Consumer Staples	2.2%
Other	4.8%	Communication Serv.	2.1%
Industrials	4.0%	ETFs	1.6%

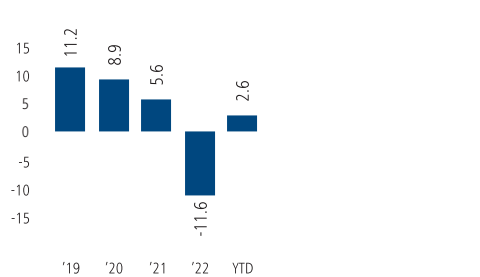
### Credit Allocation\*\*\*\* 01/31/2023

AAA	9.9%	B	3.4%
AA	6.5%	CCC & Below	1.0%
A	12.7%	NR	4.5%
BBB	14.5%	Cash & Equivalents	5.1%
BB	6.1%	Equities	36.2%

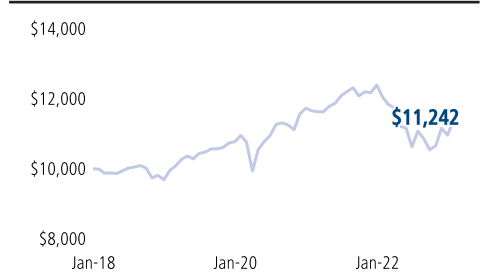
### Portfolio Managers

Mackenzie Multi-Asset Strategies Team  
Nelson Arruda, Todd Mattina

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\* 01/31/2023

Major Holdings Represent 92.1% of the fund

#### EQUITY

Mackenzie US Large Cap Equity Index ETF	13.9%
Mackenzie Canadian Equity Index ETF	12.5%
Mackenzie International Equity Index ETF	7.2%
Mackenzie Emerging Markets Equity Index ETF	1.6%
Mackenzie Global Women's Leadership ETF	0.8%

#### FIXED INCOME

Mackenzie Core Plus Canadian Fixed Income ETF	30.3%
Mackenzie Global High Yield Fixed Income ETF	9.6%
Mackenzie US Investment Grade Corporate Bond Index ETF	7.3%
Mackenzie Unconstrained Bond ETF	4.8%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.1%

TOTAL NUMBER OF EQUITY HOLDINGS: 5

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 10

### Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	9.80	Beta	1.14
B' mark Annual Std Dev.	8.44	R-squared	0.97
Alpha	0.21	Sharpe Ratio	0.04

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$70.3 million

NAVPS (02/28/2023): C\$9.96

MER (as of Sep. 2022): F: 0.61% A: 1.84%

Management Fee: F: 0.40% A: 1.45%

35% FTSE Canada Universe Bond +  
30% ICE BofA Merrill Lynch Global  
Benchmark\*\*: Broad Market (Hedged to CAD) +25%  
MSCI AC (All Country) World + 10%  
S&P/TSX Composite

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.2021	12/23/2022
F	Annually	0.3349	12/23/2022
F8	Monthly	0.0708	2/17/2023
T8	Monthly	0.0703	2/17/2023
PW	Annually	0.2129	12/23/2022

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5441	5442	—	5443
F	MFC	5445	—	—	—
F8	MFC	5645	—	—	—
T8	MFC	5727	5728	—	5729
PW	MFC	5450	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Conservative portfolio that invests in fixed income and equity exchange traded funds with the potential for some long-term capital appreciation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 35% FTSE Canada Universe Bond, 30% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD), 25% MSCI AC (All Country) World and 10% S&P/TSX Composite.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.