

# Mackenzie Conservative Income ETF Portfolio Series F

## Managed Assets

### Compound Annualized Returns 02/28/2023

1 Month	-1.6%
3 Months	0.7%
Year-to-date	2.3%
1 Year	-5.5%
2 Years	-2.4%
3 Years	0.5%
5 Years	2.1%
Since inception (Jan. 2018)	2.0%

### Regional Allocation 01/31/2023

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	4.6%
<b>EQUITIES</b>	
United States	13.0%
Canada	11.9%
Japan	1.4%
United Kingdom	0.9%
Other	3.9%
<b>FIXED INCOME</b>	
Canada	34.7%
United States	17.5%
United Kingdom	1.3%
Mexico	0.9%
Other	9.9%

### Sector Allocation 01/31/2023

Fixed Income	64.2%	Energy	2.9%
Financials	5.9%	Health Care	2.7%
Information Technology	4.6%	Consumer Discretionary	2.4%
Cash & Equivalents	4.6%	Consumer Staples	1.9%
Other	4.0%	Communication Serv.	1.8%
Industrials	3.4%	ETFs	1.6%

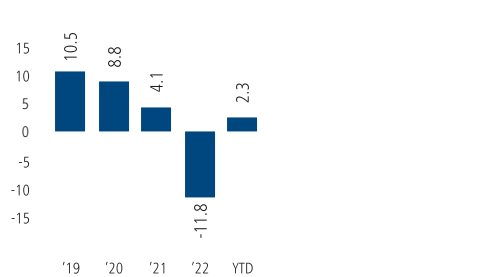
### Credit Allocation\*\*\*\* 01/31/2023

AAA	9.0%	B	3.8%
AA	7.1%	CCC & Below	1.1%
A	14.2%	NR	4.8%
BBB	17.6%	Cash & Equivalents	4.7%
BB	6.7%	Equities	31.2%

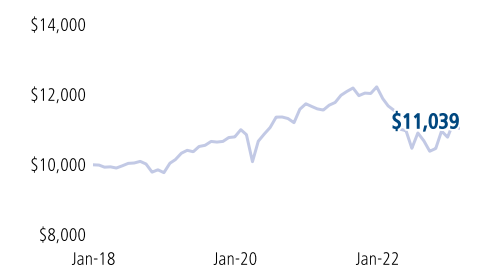
### Portfolio Managers

Mackenzie Multi-Asset Strategies Team  
Nelson Arruda, Todd Mattina

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\*\* 01/31/2023

Major Holdings Represent 96.5% of the fund

<b>EQUITY</b>	
Mackenzie US Large Cap Equity Index ETF	12.6%
Mackenzie Canadian Equity Index ETF	10.5%
Mackenzie International Equity Index ETF	6.1%
Mackenzie Emerging Markets Equity Index ETF	1.6%
Mackenzie Global Women's Leadership ETF	0.1%
<b>FIXED INCOME</b>	
Mackenzie Core Plus Canadian Fixed Income ETF	34.7%
Mackenzie US Investment Grade Corporate Bond Index ETF	10.9%
Mackenzie Global High Yield Fixed Income ETF	10.3%
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.5%
Mackenzie Unconstrained Bond ETF	3.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 5  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 10

### Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	9.32	Beta	1.15
B' mark Annual Std Dev.	7.92	R-squared	0.96
Alpha	0.26	Sharpe Ratio	-0.04

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$64.6 million
NAVPS (02/28/2023):	C\$9.76
MER (as of Sep. 2022):	F: 0.61% A: 1.57%
Management Fee:	F: 0.40% A: 1.20%

65% FTSE Canada Universe Bond +  
12.5% MSCI AC (All Country) World +  
Benchmark\*\*: 12.5% S&P/TSX Composite + 10% ICE  
BofA Merrill Lynch Global Broad  
Market (Hedged to CAD)

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.1662	12/23/2022
F	Annually	0.2271	12/23/2022
F8	Monthly	0.0687	2/17/2023
T8	Monthly	0.0685	2/17/2023
PW	Annually	0.1744	12/23/2022

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	5421	5422	—	5423
F	MFC	5425	—	—	—
F8	MFC	5646	—	—	—
T8	MFC	5730	5731	—	5732
PW	MFC	5430	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Conservative portfolio that invests mostly in fixed income ETFs and to a lesser extent in equity ETFs with an emphasis on capital preservation.
- Seeks a steady income stream with some growth potential.
- Diversification that strives to deliver lower volatility.

### Risk Tolerance

<b>LOW</b>	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 65% FTSE Canada Universe Bond, 12.5% MSCI AC (All Country) World, 12.5% S&P/TSX Composite and 10% ICE BofA Merrill Lynch Global Broad Market (Hedged to CAD).

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.