

Mackenzie Corporate Bond Fund Series F

Fixed Income & Money Market

Compound Annualized Returns 01/31/2023

1 Month	3.3%
3 Months	5.0%
Year-to-date	3.3%
1 Year	-4.7%
2 Years	-1.0%
3 Years	1.5%
5 Years	2.5%
10 Years	3.2%
Since inception (Nov. 2000)	5.2%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS		
Cash & Equivalents		5.3%
OVERALL		
Canada		53.3%
United States		34.6%
Luxembourg		1.5%
China		1.0%
United Kingdom		0.8%
Netherlands		0.6%
Israel		0.3%
Spain		0.3%
India		0.3%
Other		2.0%

Sector Allocation 12/31/2022

Corporate Bonds	82.1%	Mutual&Pooled	1.0%
Bank Loans	6.5%	Mortgage Backed	0.6%
Cash & Equivalents	5.3%	Foreign Fixed Income	0.1%
Equities	4.4%		

Credit Allocation**** 12/31/2022

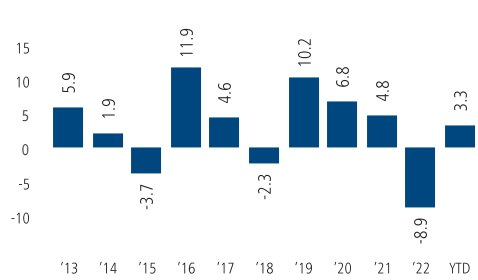
AAA	0.4%	B	17.5%
AA	3.5%	CCC & Below	5.6%
A	0.9%	NR	9.1%
BBB	11.6%	Cash & Equivalents	5.4%
BB	41.4%	Equities	4.4%

Portfolio Managers

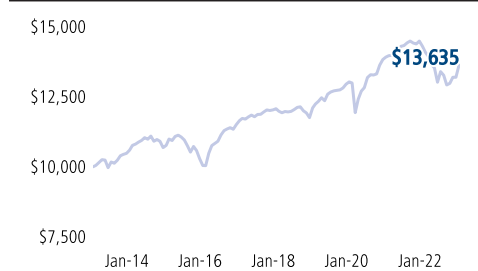
Mackenzie Fixed Income Team

Steve Locke, Dan Cooper, Konstantin Boehmer, Movin Mokbel

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 14.5% of the fund

EQUITY		
Northleaf Private Credit II LP MI 15		1.3%
FIXED INCOME		
Videotron Ltee. 5.63% 06-15-2025 Callable 2025		2.0%
Parkland Corp. 4.38% 03-26-2029		1.6%
Videotron Ltd. 3.63% 06-15-2028		1.5%
Superior Plus LP 4.25% 05-18-2028 [144A]		1.5%
Keyera Corp. F/R 06-13-2079 Callable 2029		1.4%
Parkland Corp. of Canada 4.50% 10-01-2029 [144A]		1.3%
Enbridge Inc. 5.37% 09-27-2077 Callable 2027		1.3%
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029		1.3%
TransCanada Trust F/R 05-18-2077 Callable 2027		1.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 29
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 408

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	7.46	Beta	0.59
B'mark Annual Std Dev.	12.31	R-squared	0.94
		Sharpe Ratio	0.07
Alpha	0.26		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$341.3 million
NAVPS (01/31/2023):	C\$4.08
MER (as of Sep. 2022):	F: 0.76% A: 1.69%
Management Fee:	F: 0.55% A: 1.35%
Duration:	4.3 year(s)
Yield to Maturity:	8.5%

Benchmark**
50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) +
50% BofA Merrill Lynch Canada High Yield (Hedged to CAD)

Average Credit Quality: BB

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0169	1/20/2023
A	Monthly	0.0133	1/20/2023
FB	Monthly	0.0353	1/20/2023
PW	Monthly	0.0314	1/20/2023
PWFB	Monthly	0.0358	1/20/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	056	—	—	—
A	MFC	756	856	7060	3171
FB	MFC	4901	—	—	—
PW	MFC	6130	—	—	—
PWFB	MFC	6833	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Invests primarily in non-investment-grade corporate debt which offers higher yields and less interest rate sensitivity than investment-grade bonds.
- High yield corporate bonds have historically provided similar returns to equities with less than half the risk.
- Fundamental analysis is employed to obtain a yield advantage while trying to limit the fund's exposure to undue risk.
- Maintains a minimum average credit rating of BB-.

Risk Tolerance

LOW		MEDIUM		HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) and 50% BofA Merrill Lynch Canada High Yield (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.