

# Mackenzie Cundill Canadian Balanced Fund Series F

## Balanced

### Compound Annualized Returns 02/28/2023

1 Month	-2.0%
3 Months	-0.2%
Year-to-date	3.6%
1 Year	-3.9%
2 Years	4.9%
3 Years	5.4%
5 Years	2.2%
10 Years	4.2%
Since inception (Mar. 2001)	5.5%

### Regional Allocation 01/31/2023

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	3.6%
<b>EQUITIES</b>	
Canada	38.2%
United States	21.0%
Germany	1.4%
United Kingdom	1.3%
Other	1.4%
<b>FIXED INCOME</b>	
Canada	29.0%
United States	3.3%
United Kingdom	0.2%
Mexico	0.1%
Other	0.5%

### Sector Allocation 01/31/2023

Fixed Income	33.0%	Communication Serv.	5.0%
Financials	15.2%	Materials	3.6%
Energy	9.9%	Cash & Equivalents	3.6%
Industrials	9.0%	Consumer Staples	3.3%
Information Technology	8.6%	Health Care	2.6%
Consumer Discretionary	6.1%	Utilities	0.1%

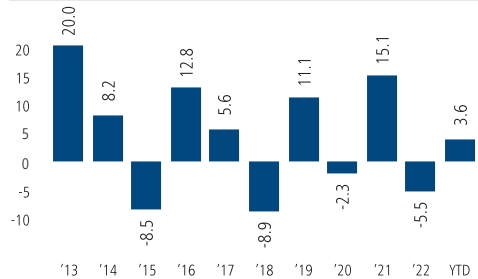
### Credit Allocation\*\*\*\* 01/31/2023

AAA	5.7%	B	0.6%
AA	4.6%	CCC & Below	0.1%
A	7.4%	NR	3.1%
BBB	8.9%	Cash & Equivalents	3.7%
BB	1.7%	Equities	64.2%

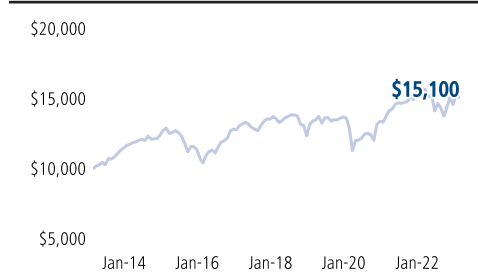
### Portfolio Managers

<b>Mackenzie Cundill Team</b>	
Richard Wong	
<b>Mackenzie Fixed Income Team</b>	
Steve Locke, Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel	
<b>Mackenzie Multi-Asset Strategies Team</b>	
Nelson Arruda, Todd Mattina	

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\* 01/31/2023

Major Holdings Represent 20.5% of the fund

<b>EQUITY</b>	
Royal Bank of Canada	2.9%
Toronto-Dominion Bank/The	2.6%
Canadian Natural Resources Ltd	2.4%
Suncor Energy Inc	2.2%
SNC-Lavalin Group Inc	2.1%
<b>FIXED INCOME</b>	
Fairfax Financial Holdings Ltd. 7.75% 07-15-2037	2.3%
Government of Canada 2.00% 06-01-2032	1.6%
Government of Canada 2.75% 08-01-2024	1.5%
Government of Canada 1.50% 12-01-2031	1.4%
Province of Quebec 3.25% 09-01-2032	1.3%

TOTAL NUMBER OF EQUITY HOLDINGS: 97  
 TOTAL NUMBER OF FIXED INCOME HOLDINGS: 778

### Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	14.00	Beta	1.03
B' mark Annual Std Dev.	12.98	R-squared	0.91
Alpha	-1.25	Sharpe Ratio	0.23

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$387.4 million
NAVPS (02/28/2023):	C\$14.86 US\$10.89
MER (as of Sep. 2022):	F: 0.94% A: 2.28%
Management Fee:	F: 0.70% A: 1.85%

Benchmark\*\*: 62.5% S&P/TSX Composite + 37.5% FTSE Canada Universe Bond

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Quarterly	0.2386	12/23/2022
A	Quarterly	0.1155	12/23/2022
FB	Quarterly	0.1510	12/23/2022
PW	Quarterly	0.1317	12/23/2022
PWFB	Quarterly	0.1502	12/23/2022

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	058	—	—	—
A	MFC	740	840	7052	3177
FB	MFC	4898	—	—	—
PW	MFC	6093	—	—	—
PWFB	MFC	6834	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP	■		
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus\*\* approach to fixed income selection.
- Maintains a unique and concentrated equity exposure which provides investors with a differentiated source of returns.
- Benefits from the expertise and active leadership of dedicated fixed income and equity portfolio teams.
- \*\*Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

### Risk Tolerance

LOW	■	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.