

Mackenzie Diversified Alternatives Fund Series F

Alternative Assets

Compound Annualized Returns 02/28/2023

1 Month	-2.6%
3 Months	-0.6%
Year-to-date	0.7%
1 Year	-3.7%
2 Years	1.5%
3 Years	1.7%
5 Years	1.9%
Since inception (Oct. 2015)	3.5%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS

Cash & Equivalents	6.4%
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EQUITIES

United States	45.6%
Canada	21.0%
Peru	0.4%
Australia	0.2%
Other	0.4%

FIXED INCOME

Canada	17.6%
United States	7.5%
Luxembourg	0.3%
China	0.1%
Other	0.5%

Sector Allocation 01/31/2023

ETFs	51.9%	Health Care	0.8%
Fixed Income	26.0%	Communication Serv.	0.6%
Financials	6.9%	Consumer Discretionary	0.4%
Cash & Equivalents	6.4%	Consumer Staples	0.2%
Commodities	4.7%	Energy	0.1%
Other	2.0%		

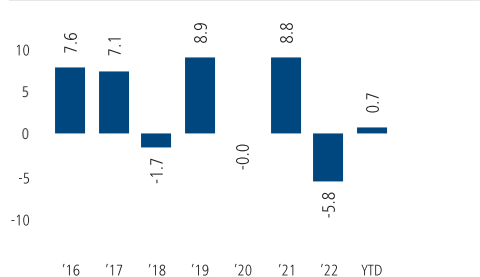
Credit Allocation**** 01/31/2023

AAA	0.2%	B	6.9%
AA	0.0%	CCC & Below	1.9%
A	0.3%	NR	6.0%
BBB	1.1%	Cash & Equivalents	6.7%
BB	2.9%	Equities	74.2%

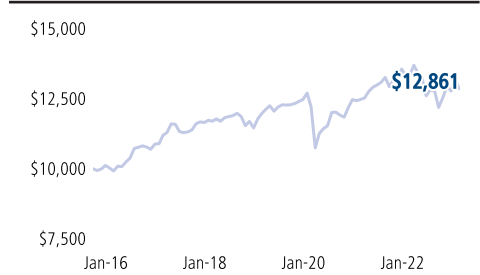
Portfolio Managers

Mackenzie Systematic Strategies Team
Matthew Cardillo

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 60.2% of the fund

EQUITY

Vanguard Real Estate ETF	10.3%
SPDR S&P Metals & Mining ETF	8.8%
Energy Select Sector SPDR Fund	8.5%
Four Quadrant Global Real Estate Partners Class J	7.0%
Utilities Select Sector SPDR Fund	5.4%

FIXED INCOME

Mackenzie Floating Rate Income ETF	8.8%
Cortland Credit Institutional LP Unit	6.3%
SPDR Bloomberg Emerging Markets Local Bond ETF	4.6%
Invesque Inc. 5.00% 01-31-2025 Conv.	0.3%
Mackenzie ChinaAMC All China Bond Fund Series R	0.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 147

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 171

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	10.74	Beta	0.81
B' mark Annual Std Dev.	10.97	R-squared	0.69
Alpha	-1.78	Sharpe Ratio	0.02

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$323.0 million

NAVPS (02/28/2023): C\$10.38

MER (as of Sep. 2022): F: 1.03% A: 2.39%

Management Fee: F: 0.70% A: 1.85%

Benchmark**: 60% MSCI World + 40% BofA Merrill

Lynch Global Broad Market (Hedged to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0123	2/17/2023
A	Monthly	0.0013	2/17/2023
FB	Monthly	0.0100	2/17/2023
PW	Monthly	0.0033	2/17/2023
PWFB	Monthly	0.0113	2/17/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	4859	—	—	—
A	MFC	4855	4856	7251	4857
FB	MFC	4861	—	—	—
PW	MFC	6549	—	—	—
PWFB	MFC	6847	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Provides access to a diversified portfolio of non-traditional asset classes.
- Designed to complement a traditional balanced portfolio and potentially enhance risk-adjusted returns and provide additional diversification.
- Non-traditional asset classes have historically been used by institutional investors to help achieve both return and diversification goals.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 60% MSCI World Index and 40% BofA Merrill Lynch Global Broad Market Index (Hedged to CAD)

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.