

# Mackenzie Emerging Markets ex-China Equity Fund Series F

## Global Equity

### Compound Annualized Returns 05/31/2025

1 Month	7.1%
3 Months	6.4%
Year-to-date	3.3%
1 Year	12.1%
Since inception (Apr. 2024)	10.8%

### Regional Allocation 04/30/2025

#### CASH & EQUIVALENTS

Cash & Equivalents	1.7%
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#### OVERALL

Taiwan	25.0%
India	24.1%
South Korea	14.9%
South Africa	6.6%
Saudi Arabia	5.9%
Brazil	5.0%
United Arab Emirates	4.0%
Thailand	3.1%
Qatar	1.7%
Other	8.0%

### Sector Allocation 04/30/2025

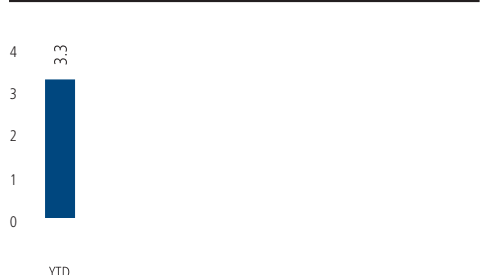
Information Technology	28.3%
Financials	26.3%
Industrials	9.0%
Communication Serv.	6.7%
Consumer Discretionary	6.5%
Materials	6.0%
Consumer Staples	5.8%
Energy	3.6%
Utilities	3.0%
Health Care	3.0%
Cash & Equivalents	1.7%
Real Estate	0.1%

### Portfolio Managers

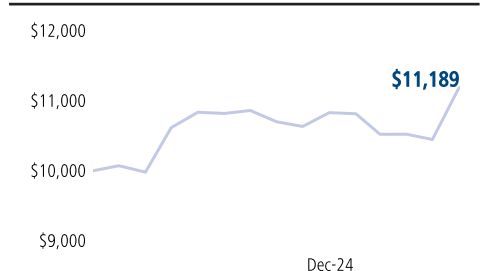
#### Mackenzie Global Quantitative Equity Team

Arup Datta, Nicholas Tham, Denis Suvorov, Haijie Chen

### Calendar Year Returns (%) 05/31/2025



### Value of \$10,000 invested 05/31/2025



### Major Holdings\*\* 04/30/2025

Major Holdings Represent 27.4% of the fund

Taiwan Semiconductor Manufacturing Co Ltd	10.3%
Samsung Electronics Co Ltd	3.2%
MediaTek Inc	2.2%
Infosys Ltd	2.0%
Saudi National Bank/The	1.8%
HD Korea Shipbuilding & Offshore Engineering Co Ltd	1.7%
Fubon Financial Holding Co Ltd	1.6%
Qatar National Bank QPSC	1.6%
Accton Technology Corp	1.6%
Dixon Technologies India Ltd	1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 112

### Fund Risk Measures

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$35.2 million

NAVPS (05/30/2025): C\$11.19 US\$8.15

MER (as of Sep. 2024): F: — A: —

Management Fee: F: 0.80% A: 2.00%

Benchmark MSCI Emerging Markets ex-China Index

#### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0022	12/20/2024
PWFB	Annually	0.0137	12/20/2024

#### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
F	MFC	7566	—	—
A	MFC	7561	7562	7563
FB	MFC	7567	—	—
PW	MFC	7569	—	—
PWFB	MFC	7570	—	—
SERIES (US\$)	PREFIX	FE	BE *	LL3 *
F	MFC	7700	—	—
A	MFC	7699	—	—
PW	MFC	7701	—	—

This fund is available in US dollar purchase option.  
Additional fund series available at  
[mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Diversifying portfolio exposure - an emerging markets ex-China strategy can complement a standalone China equity allocation or support investors who wish to separate their China exposure from emerging markets.
- Capitalizing on growth potential - allows investors to strike a balance between China and other emerging markets exposure. The strategy can help mitigate the risk of overlooking countries with attractive valuations.
- Active management - quantitative approach leverages computing power and cutting-edge technology to help harvest the best opportunities across a wide range of countries.

### Risk Tolerance

LOW	MEDIUM	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.