

# Mackenzie Floating Rate Income Fund Series A

## Fixed Income & Money Market

### Compound Annualized Returns 02/28/2023

1 Month	1.2%
3 Months	4.0%
Year-to-date	4.1%
1 Year	-1.9%
2 Years	-0.3%
3 Years	0.1%
5 Years	0.6%
Since inception (May, 2013)	2.6%

### Regional Allocation 01/31/2023

<b>CASH &amp; EQUIVALENTS</b>	
Cash & Equivalents	0.8%
<b>OVERALL</b>	
United States	75.5%
Canada	9.1%
United Kingdom	3.3%
Netherlands	2.3%
Luxembourg	2.0%
India	1.5%
Spain	1.5%
Ireland	1.0%
Germany	1.0%
Other	2.0%

### Sector Allocation 01/31/2023

Bank Loans	81.0%	Mutual&Pooled	1.6%
Corporate Bonds	12.3%	Cash & Equivalents	0.8%
Federal Bonds	2.1%	Mortgage Backed	0.2%
Equities	2.0%		

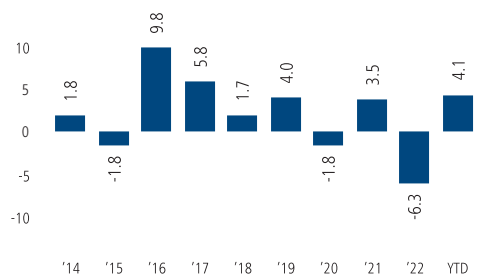
### Credit Allocation\*\*\*\* 01/31/2023

AAA	2.2%	B	59.4%
AA	0.1%	CCC & Below	7.7%
A	1.2%	NR	12.1%
BBB	1.1%	Cash & Equivalents	0.9%
BB	13.3%	Equities	2.0%

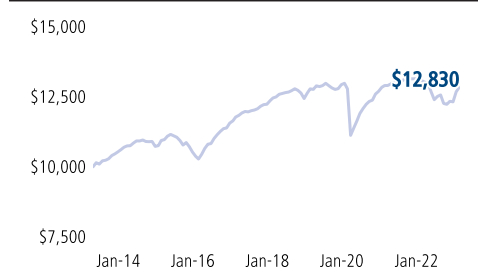
### Portfolio Managers

**Mackenzie Fixed Income Team**  
Steve Locke, Movin Mokbel, Felix Wong, Dan Cooper

### Calendar Year Returns (%) 02/28/2023



### Value of \$10,000 invested 02/28/2023



### Major Holdings\*\*\* 01/31/2023

Major Holdings Represent 12.7% of the fund

<b>EQUITY</b>	
Northleaf Private Credit II LP MI 15	1.0%
<b>FIXED INCOME</b>	
Canada Mortgage & Housing Corp. F/R 09-15-2026	2.1%
OpenMarket Inc. Term Loan 1st Lien 09-17-2026	1.9%
iShares iBoxx \$ High Yield Corporate Bond ETF	1.3%
Hunter Douglas Inc. Term Loan B 1st Lien F/R 02-09-2029	1.3%
Bank of America Corp. F/R 03-16-2026	1.1%
KP Germany Erste GmbH Term Loan B 1st Lien F/R 02-04-2026	1.0%
Schweitzer-Mauduit International Term Loan B 1st Lien	1.0%
ION Trading Finance Ltd. Term Loan B 1st Lien F/R 03-26-2028	1.0%
Magenta Buyer LLC Term Loan 1st Lien F/R 05-03-2028	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 17  
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 296

### Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	8.78	Beta	0.91
B' mark Annual Std Dev	9.40	R-squared	0.96
Alpha	-3.38	Sharpe Ratio	-0.21

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets:	\$556.9 million
NAVPS (02/28/2023):	C\$8.32 US\$6.10
MER (as of Sep. 2022):	A: 1.95% F: 0.89%
Management Fee:	A: 1.55% F: 0.65%
Duration:	0.6 year(s)
Yield to Maturity:	11.1%

Benchmark\*\*: Morningstar LSTA Leveraged Loan (Hedged to CAD) Index

Average Credit Quality: B+

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
SC	Monthly	0.0774	2/17/2023
A	Monthly	0.0750	2/17/2023
F	Monthly	0.0817	2/17/2023
PW	Monthly	0.0774	2/17/2023

### Fund Codes:

SERIES (CS)	PREFIX	FE	BE *	LL2 *	LL3 *
SC	MFC	4336	—	—	—
A	MFC	—	4324	7210	4325
F	MFC	4328	—	—	—
PW	MFC	6139	—	—	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- Floating rate loans offer higher yields than other short-term, fixed-rate assets.
- Floating rate loans tend to be less sensitive to interest rate fluctuations compared to fixed rate bonds.
- In a rising interest rate environment, the interest paid on these instruments may rise as well.
- Ability to invest in floating rate bonds and high yield corporate bonds enhances liquidity.
- Provides access to the floating rate loan asset class, which can be difficult for retail investors to participate in.

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The Morningstar LSTA Leveraged Loan Index (Hedged to CAD) is a broad index designed to reflect the performance of U.S. dollar facilities in the leverage loan market. The foreign currency exposure of the Index is hedged back to the Canadian dollar.

\*\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

\*\*\*\* Credit ratings and rating categories are based on ratings issued by a designated rating organization.