

Mackenzie Global Resource Fund II Series F

Sector and Specialty

Compound Annualized Returns† 01/31/2024

1 Month	-2.9%
3 Months	-1.9%
Year-to-date	-2.9%
1 Year	-2.8%
2 Years	7.3%
3 Years	21.0%
5 Years	13.9%
10 Years	6.1%
Since inception (May, 2002)	6.7%

Regional Allocation 12/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	4.2%

OVERALL	
Canada	51.2%
United States	12.6%
Brazil	6.6%
France	6.0%
Netherlands	5.1%
Australia	3.1%
United Kingdom	2.6%
South Africa	1.8%
Ireland	1.6%
Other	5.2%

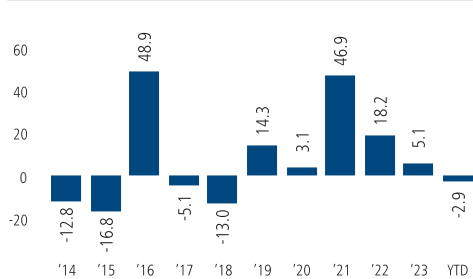
Sector Allocation 12/31/2023

Oil & Gas & Consumable Fuels	44.3%
Metals & Mining	22.9%
Chemicals	13.7%
Paper & Forest Products	4.5%
Cash & Equivalents	4.2%
Energy Equipment & Services	3.1%
Building Products	2.2%
Electric Utilities	1.7%
Other	1.4%
Construction Materials	1.1%
Electrical Equipment	0.5%
Ind Power & Renewable Ele Prod	0.4%

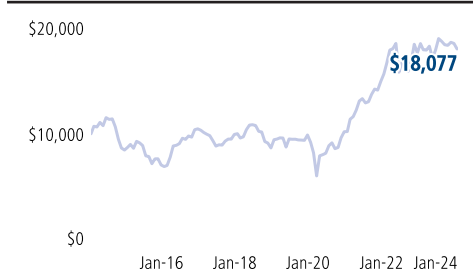
Portfolio Managers

Mackenzie Resource Team
Benoit Gervais, Onno Rutten

Calendar Year Returns (%) 01/31/2024



Value of \$10,000 invested 01/31/2024



Major Holdings** 12/31/2023

<i>Major Holdings Represent 32.3% of the fund</i>	
Shell PLC	4.7%
TotalEnergies SE	4.3%
Brazil Potash Corp	3.6%
Tourmaline Oil Corp	3.4%
Advantage Energy Ltd	3.2%
Buried Hill Energy Cyprus PCL	3.1%
ARC Resources Ltd	2.7%
Interfor Corp	2.6%
Vale SA	2.5%
Petroleo Brasileiro SA	2.4%

TOTAL NUMBER OF EQUITY HOLDINGS: 155

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 1

Fund Risk Measures (3 year) 01/31/2024

Annual Std Dev	17.64	Beta	0.97
B'mark Annual Std	24.10	R-squared	0.81
Dev.		Sharpe Ratio	1.05
Alpha	2.55		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$23.5 million
NAVPS (01/31/2024):	C\$35.39 US\$26.33
MER (as of Sep. 2023):	F: 1.05% A: 2.49%
Management Fee:	F: 0.80% A: 2.00%

Benchmark: 55% MSCI World Energy + 45% MSCI World Materials

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	3.3633	12/22/2023
A	Annually	2.7128	12/22/2023
FB	Annually	1.2588	12/22/2023
PW	Annually	0.8947	12/22/2023
PWFB	Annually	1.0224	12/22/2023

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- One-stop natural resource fund diversified by subsector, market cap and geography.
- Invest in world-class companies that typically have low-cost structures, low debt and/or superior assets; complemented with smaller companies that can increase value through successful exploration and development.
- Participates in investment opportunities not widely available to retail investors.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The blended index is composed of 55% MSCI World Energy Index and 45% MSCI World Materials Index.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.