

Mackenzie Gold Bullion Fund Series A

Sector and Specialty

Compound Annualized Returns 01/31/2023

1 Month	3.7%
3 Months	14.5%
Year-to-date	3.7%
1 Year	9.5%
2 Years	1.8%
3 Years	4.4%
5 Years	6.6%
10 Years	1.8%
Since inception (Jan. 2010)	3.6%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	0.3%
OVERALL	
Commodities	99.7%

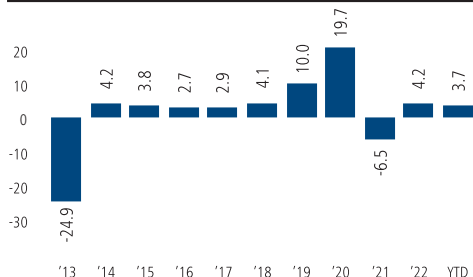
Sector Allocation 12/31/2022

Commodities	99.7%
Cash & Equivalents	0.3%

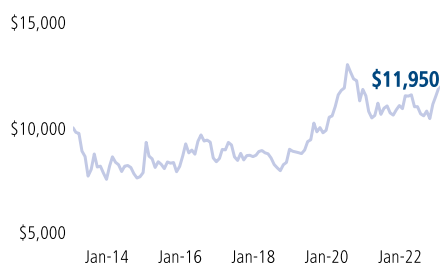
Portfolio Managers

Mackenzie Resource Team
Benoit Gervais, Onno Rutten

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings**** 12/31/2022

Major Holdings Represent 99.8% of the fund

Gold Bullion	99.8%
--------------	-------

TOTAL NUMBER OF COMMODITIES HOLDINGS: 1

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	13.39	Beta	0.99
B'mark Annual Std Dev.	13.52	R-squared	1.00
Alpha	-2.40	Sharpe Ratio	0.25

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$267.5 million**

NAVPS (01/31/2023): **C\$15.89 US\$11.94**

MER (as of Sep. 2022): **A: 2.39% F: 1.04%**

Management Fee: **A: 1.75% F: 0.70%**

Benchmark** : **Gold Bullion Index CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1914	5/15/2020
PW	Annually	0.0270	5/15/2020

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	8420	8426	8439	8428
F	MFC	8422	—	—	—
PW	MFC	8435	—	—	—
SERIES (US\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	8421	8427	8440	8429
F	MFC	8423	—	—	—
PW	MFC	8436	—	—	—

This fund is available in US dollar purchase option.
Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Passively managed fund that provides convenient, liquid exposure to gold
- For additional convenience, the fund is available in either Canadian or US dollars

Risk Tolerance

LOW	MEDIUM	HIGH
-----	---------------	------

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** Gold bullion returns are calculated from the spot price of gold in Canadian dollars as fixed daily at 5 p.m. ET by Bloomberg Financial L.P.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.