

Mackenzie GQE Global Equity Fund Series A

Global Equity

Compound Annualized Returns* 12/31/2025

1 Month	-0.3%
3 Months	2.7%
Year-to-date	20.9%
1 Year	20.9%
2 Years	25.8%
3 Years	24.2%
5 Years	15.4%
10 Years	9.6%
Since inception (Sep. 1998)	6.8%

Regional Allocation 11/30/2025

CASH & EQUIVALENTS	
Cash & Equivalents	3.9%
OVERALL	
United States	67.7%
Canada	6.0%
Japan	5.8%
United Kingdom	5.4%
Australia	2.1%
Germany	1.5%
Spain	1.3%
Switzerland	1.0%
Puerto Rico	0.7%
Other	4.6%

Sector Allocation 11/30/2025

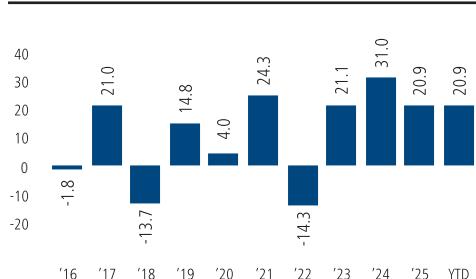
Information Technology	28.2%
Financials	15.0%
Industrials	11.8%
Consumer Discretionary	10.4%
Communication Serv.	10.1%
Health Care	9.4%
Consumer Staples	4.7%
Cash & Equivalents	3.9%
Materials	3.5%
Energy	1.8%
Utilities	1.0%
Real Estate	0.2%

Portfolio Managers

Mackenzie Global Quantitative Equity Team

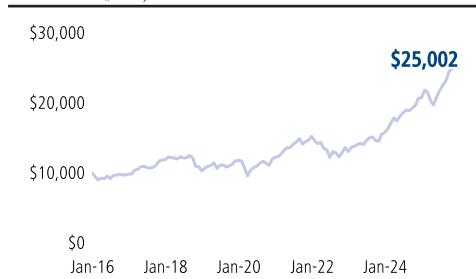
Arup Datta

Calendar Year Returns (%)



12/31/2025

Value of \$10,000 invested



12/31/2025

Major Holdings***

Major Holdings Represent 32.3% of the fund			
NVIDIA Corp	5.8%		
Apple Inc	5.6%		
Microsoft Corp	4.8%		
Alphabet Inc	4.7%		
Amazon.com Inc	3.4%		
Meta Platforms Inc	2.4%		
Broadcom Inc	2.1%		
Mastercard Inc	1.3%		
Siemens Energy AG	1.1%		
Mitsubishi UFJ Financial Group Inc	1.1%		

TOTAL NUMBER OF EQUITY HOLDINGS: 192

Fund Risk Measures (3 year)

Annual Std Dev	10.01	Beta	1.01
B'mark Annual Std Dev.	9.70	R-squared	0.96
Alpha	2.27	Sharpe Ratio	2.00

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$2.6 billion
NAVPS (12/31/2025):	C\$28.07 US\$20.45
MER (as of Sep. 2025):	A: 2.53% F: 1.07%
Management Fee:	A: 2.00% F: 0.80%
Benchmark**:	MSCI World

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	0.0755	12/23/2022
F	Annually	0.0069	12/23/2025
T8	Monthly	0.1176	12/12/2025
PW	Annually	0.0014	12/22/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
A	MFC	734	834
F	MFC	099	—
T8	MFC	5718	5719
PW	MFC	6119	—

SERIES (US\$)	PREFIX	FE	BE *
A	MFC	735	835
F	MFC	2552	—
PW	MFC	6709	—

This fund is available in US dollar purchase option.

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Multi-style investing seeks to participate in style-based market upswings while avoiding the headwinds associated with single-style investing.
- A broadly invested global strategy with a goal of outperforming the MSCI World Index while maintaining focus on relative risks; seeks to maintain a consistent relationship of risk and return with the market over time.
- This quantitative investment process allows for a greater depth of research by covering over thousands of securities, several times a year.

Risk Tolerance

LOW MEDIUM HIGH



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† On November 25, 2016, the Fund changed its mandate to follow a rules-based investment strategy, pursuant to which, it invests primarily in equities issued by companies of any size, anywhere in the world. Past performance was achieved under previous objectives. Concurrent with the change, Rick Weed assumed lead portfolio management responsibilities for the Fund. On November 16, 2020, the Fund added Mackenzie Investments Corporation as a sub-advisor to the Fund. Concurrent with this change, Arup Datta assumed lead portfolio management responsibilities for the Fund.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are historical annual compounded total returns as of December 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit mackenzieinvestments.com/fundcodes