

Mackenzie Income Fund Series F

Balanced

Compound Annualized Returns 01/31/2023

1 Month	3.5%
3 Months	5.9%
Year-to-date	3.5%
1 Year	-4.1%
2 Years	-0.5%
3 Years	1.3%
5 Years	3.2%
10 Years	4.5%
Since inception (Oct. 2001)	5.4%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	1.2%

EQUITIES	
Canada	15.0%
United States	10.3%
Germany	0.7%
United Kingdom	0.6%
Other	3.7%

FIXED INCOME	
Canada	58.1%
United States	7.6%
United Kingdom	0.7%
China	0.4%
Other	1.7%

Sector Allocation 12/31/2022

Corporate Bonds	33.2%	Foreign Fixed Income	0.9%
Equities	30.0%	Bank Loans	0.6%
Provincial Bonds	15.3%	Mortgage Backed	0.4%
Federal Bonds	13.0%	Other	0.1%
Mutual&Pooled	5.2%	Municipal Bonds	0.1%
Cash & Equivalents	1.2%		

Credit Allocation**** 12/31/2022

AAA	14.1%	B	1.1%
AA	7.3%	CCC & Below	0.2%
A	19.8%	NR	6.3%
BBB	15.1%	Cash & Equivalents	1.5%
BB	3.1%	Equities	31.6%

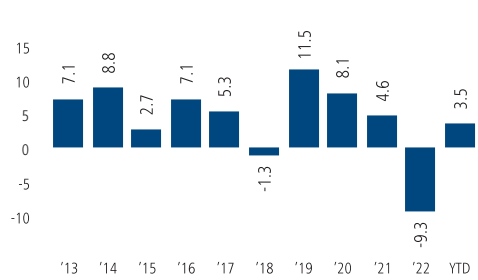
Portfolio Managers

Mackenzie Fixed Income Team
Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

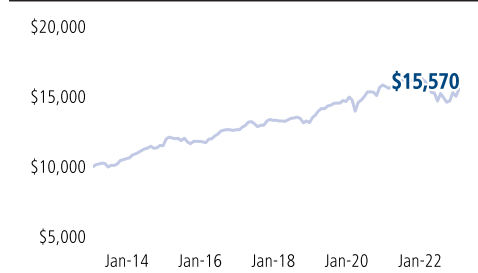
Mackenzie North American Equities Team
Martin Downie, Tim Johal

Mackenzie Global Equity & Income Team
Darren McKiernan

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 20.6% of the fund

EQUITY	
Royal Bank of Canada	1.4%
Toronto-Dominion Bank/The	0.9%
Bank of Montreal	0.8%
Sun Life Financial Inc	0.7%
Canadian Pacific Railway Ltd	0.6%

FIXED INCOME	
Government of Canada 1.50% 12-01-2031	4.8%
Government of Canada 2.00% 06-01-2032	3.4%
Province of Ontario 3.75% 12-02-2053	3.2%
Province of Ontario 3.75% 06-02-2032	2.9%
Government of Canada 2.75% 08-01-2024	1.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 162
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 887

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	7.87	Beta	0.88
B' mark Annual Std Dev	8.83	R-squared	0.97
Alpha	-0.17	Sharpe Ratio	0.03

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$1.5 billion**

NAVPS (01/31/2023): **C\$8.60**

MER (as of Sep. 2022): F: **0.89%** A: **1.90%**

Management Fee: F: **0.65%** A: **1.50%**

Benchmark**: **30% S&P/TSX Composite Index + 70% FTSE Canada Universe Bond Index**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0347	1/20/2023
A	Monthly	0.0065	1/20/2023
FB	Monthly	0.0348	1/20/2023
PW	Monthly	0.0472	1/20/2023
PWFB	Monthly	0.0343	1/20/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	057	—	—	—
A	MFC	291	281	7038	3324
FB	MFC	4892	—	—	—
PW	MFC	6133	—	—	—
PWFB	MFC	6882	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Conservative asset allocation aims to safeguard capital, provide an income stream and moderate investment growth.
- The Fund's fixed income investments are mainly in high quality securities but can include higher yielding, lower quality securities.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW	MEDIUM	HIGH
-----	--------	------

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 30% S&P/TSX Composite Index and 70% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.