

# Mackenzie Inflation-Focused Fund Series F

## Balanced

### Compound Annualized Returns<sup>‡</sup> 10/31/2025

1 Month	1.2%
3 Months	7.3%
Year-to-date	15.8%
1 Year	16.0%
2 Years	17.1%
3 Years	11.6%
Since inception (Sep. 2022)	11.2%

### Regional Allocation 09/30/2025

#### CASH & EQUIVALENTS

Cash & Equivalents	8.6%
--------------------	------

#### EQUITIES

United States	23.7%
Canada	7.1%
United Kingdom	2.9%
Japan	2.9%
Other	12.0%

#### FIXED INCOME

United States	39.2%
United Kingdom	0.4%
Thailand	0.3%
South Korea	0.3%
Other	2.6%

### Sector Allocation 09/30/2025

Fixed Income	42.9%	Industrials	4.2%
Materials	11.1%	Health Care	3.3%
Cash & Equivalents	8.6%	Consumer Discretionary	3.0%
Information Technology	7.5%	Other	2.9%
Energy	6.2%	Communication Serv.	2.4%
Financials	5.7%	Consumer Staples	2.2%

### Portfolio Managers

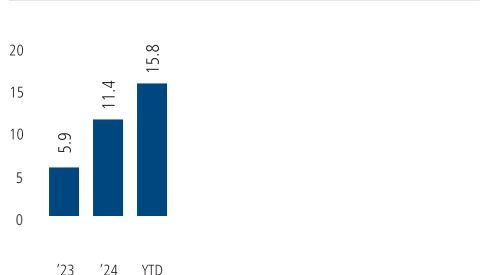
#### Mackenzie Resource Team

Benoit Gervais, Onno Rutten

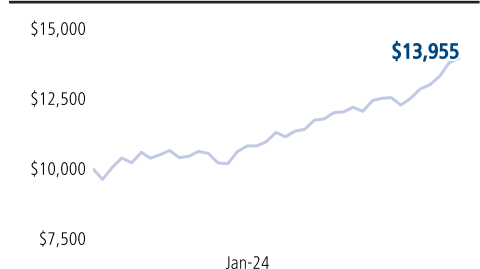
#### Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong

### Calendar Year Returns (%) 10/31/2025



### Value of \$10,000 invested 10/31/2025



### Major Holdings\*\* 09/30/2025

Major Holdings Represent 70.1% of the fund

#### EQUITY

Vanguard S&P 500 ETF	13.4%
iShares Core MSCI EAFE ETF	7.5%
Mackenzie Global Resource Fund Series R	5.9%
Mackenzie Global Dividend Fund Series R	4.8%
Mackenzie Gold Bullion Fund Series R	5.1%

#### FIXED INCOME

Mackenzie US TIPS Index ETF (CAD-Hedged)	9.5%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	7.1%
United States Treasury 2.38% 02-15-2055 Inflation Indexed	6.6%
United States Treasury 3.63% 08-31-2030	5.3%
United States Treasury 0.13% 04-15-2027 Inflation Indexed	4.8%

TOTAL NUMBER OF COMMODITIES HOLDINGS: 1

TOTAL NUMBER OF EQUITY HOLDINGS: 16

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 8

### Fund Risk Measures (3 year) 10/31/2025

Annual Std Dev	6.53	Beta	0.80
B' mark Annual Std Dev.	7.09	R-squared	0.76
Alpha	-0.61	Sharpe Ratio	1.12

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: \$13.7 million

NAVPS (10/31/2025): C\$12.62

MER (as of Mar. 2025): F: 1.06% A: 2.45%

Management Fee: F: 0.70% A: 1.85%

Benchmark : 55% MSCI World + 45% BofAML Global Broad Market TR (Hedged to CAD)

### Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.4532	12/20/2024
A	Annually	0.3059	12/20/2024
FB	Annually	0.4206	12/20/2024
PW	Annually	0.3313	12/20/2024
PWFB	Annually	0.4500	12/20/2024

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
F	MFC	9495	—
A	MFC	9490	9491
FB	MFC	9498	—
PW	MFC	9501	—
PWFB	MFC	9502	—

Additional fund series available at [mackenzieinvestments.com/fundcodes](https://mackenzieinvestments.com/fundcodes)

### Why Invest in this fund?

- The tactically managed Fund seeks to provide long-term capital appreciation by investing in a mix of equity and fixed income securities anywhere in the world which are expected to be collectively resilient to inflation
- An inflation-focused fund provides an opportunity to add exposure to areas of the market that may perform better in high inflation, which have often been underweight in client portfolios
- The team's macro-economic focus and commodity expertise assist them in tactically managing through periods when inflation poses the most harm to your portfolio

### Risk Tolerance

LOW	<b>MEDIUM</b>	HIGH
-----	---------------	------



\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.