

Mackenzie Inflation-Focused Fund Series PW

Balanced

Compound Annualized Returns† 01/31/2024

1 Month	-0.1%
3 Months	6.0%
Year-to-date	-0.1%
1 Year	1.1%
Since inception (Sep. 2022)	4.6%

Regional Allocation 12/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	22.6%

EQUITIES	
United States	13.8%
Canada	5.2%
United Kingdom	2.5%
Japan	2.0%
Other	9.2%

FIXED INCOME	
United States	37.2%
United Kingdom	1.3%
Canada	1.2%
Singapore	0.6%
Other	4.4%

Sector Allocation 12/31/2023

Fixed Income	44.7%	Health Care	2.8%
Cash & Equivalents	22.6%	Industrials	2.8%
Materials	9.3%	Consumer Staples	2.0%
Energy	4.5%	Consumer Discretionary	2.0%
Information Technology	4.1%	Other	1.3%
Financials	2.9%	Communication Serv.	1.0%

Portfolio Managers

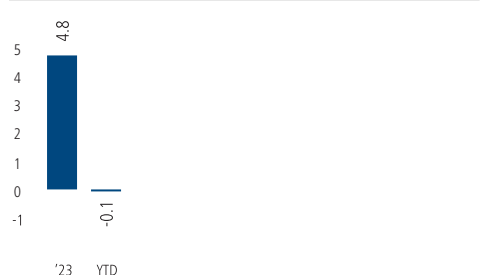
Mackenzie Resource Team

Benoit Gervais, Onno Rutten

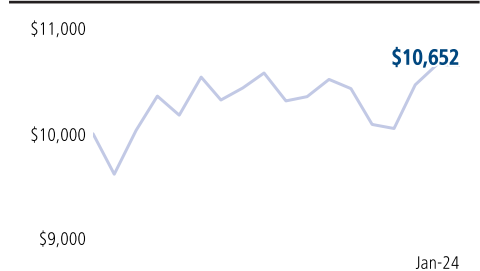
Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong

Calendar Year Returns (%) 01/31/2024



Value of \$10,000 invested 01/31/2024



Major Holdings* 12/31/2023

Major Holdings Represent 68.7% of the fund

EQUITY	
Mackenzie Global Dividend Fund Series R	6.0%
Vanguard S&P 500 ETF	5.5%
Mackenzie Global Resource Fund Series R	5.1%
Mackenzie Precious Metals Fund Series R	2.5%
Mackenzie Gold Bullion Fund Series R	5.0%

FIXED INCOME	
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD Hedged)	17.5%
Mackenzie US TIPS Index ETF (CAD-Hedged)	12.5%
United States Treasury 0.88% 11-15-2030	7.5%
Mackenzie Emerging Markets Local Currency Bond Index ETF	4.6%
BMO Short-Term US IG Corporate Bond Hedged To CAD Index ETF	2.5%

TOTAL NUMBER OF COMMODITIES HOLDINGS: 1

TOTAL NUMBER OF EQUITY HOLDINGS: 14

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 6

Fund Risk Measures 01/31/2024

Fund Risk Measure is not available for funds with a history of less than three years.

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$6.2 million
NAVPS (01/31/2024):	C\$10.14
MER (as of Sep. 2023):	PW: 2.09% PWF: —
Management Fee:	PW: 1.70% PWF: —
Benchmark :	55% MSCI World + 45% BofAML Global Broad Market TR (Hedged to CAD)

Why Invest in this fund?

- The tactically managed Fund seeks to provide long-term capital appreciation by investing in a mix of equity and fixed income securities anywhere in the world which are expected to be collectively resilient to inflation
- An inflation-focused fund provides an opportunity to add exposure to areas of the market that may perform better in high inflation, which have often been underweight in client portfolios
- The team's macro-economic focus and commodity expertise assist them in tactically managing through periods when inflation poses the most harm to your portfolio

Risk Tolerance

LOW	MEDIUM	HIGH
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* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.