

Mackenzie Ivy Canadian Balanced Fund Series A

Balanced

Compound Annualized Returns 02/28/2023

| | |
|-----------------------------|-------|
| 1 Month | -1.2% |
| 3 Months | -1.2% |
| Year-to-date | 2.5% |
| 1 Year | -0.7% |
| 2 Years | 6.1% |
| 3 Years | 4.8% |
| 5 Years | 3.7% |
| 10 Years | 5.3% |
| Since inception (Oct. 1992) | 6.0% |

Regional Allocation 01/31/2023

| | |
|-------------------------------|-------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 2.3% |
| EQUITIES | |
| Canada | 48.3% |
| United States | 19.8% |
| United Kingdom | 3.1% |
| Germany | 2.6% |
| Other | 0.7% |
| FIXED INCOME | |
| Canada | 20.0% |
| United States | 2.5% |
| United Kingdom | 0.2% |
| Australia | 0.2% |
| Other | 0.3% |

Sector Allocation 01/31/2023

| | | | |
|------------------------|-------|---------------------|------|
| Fixed Income | 23.2% | Communication Serv. | 5.8% |
| Financials | 16.1% | Utilities | 5.6% |
| Information | 12.4% | Energy | 5.1% |
| Technology | | Health Care | 4.8% |
| Consumer Discretionary | 8.8% | Materials | 3.2% |
| Consumer Staples | 6.6% | Cash & Equivalents | 2.3% |
| Industrials | 6.1% | | |

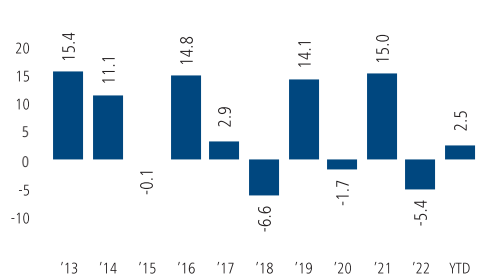
Credit Allocation**** 01/31/2023

| | | | |
|-----|------|--------------------|-------|
| AAA | 5.5% | B | 0.3% |
| AA | 2.6% | CCC & Below | 0.1% |
| A | 5.5% | NR | 2.4% |
| BBB | 5.4% | Cash & Equivalents | 2.4% |
| BB | 1.0% | Equities | 74.8% |

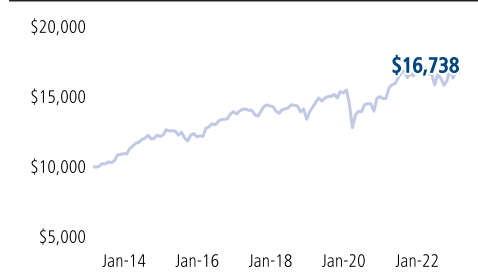
Portfolio Managers

| | |
|---|--|
| Mackenzie Ivy Team | |
| Paul Musson, Graham Meagher, James Morrison | |
| Mackenzie Fixed Income Team | |
| Steve Locke, Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel | |
| Mackenzie Multi-Asset Strategies Team | |
| Nelson Arruda, Todd Mattina | |

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 21.1% of the fund

| | |
|---------------------------------------|------|
| EQUITY | |
| Royal Bank of Canada | 3.6% |
| Intact Financial Corp | 3.2% |
| TELUS Corp | 3.1% |
| Brookfield Corp | 3.1% |
| Dollarama Inc | 3.0% |
| FIXED INCOME | |
| Government of Canada 2.00% 06-01-2032 | 1.5% |
| Government of Canada 1.50% 12-01-2031 | 1.2% |
| Province of Ontario 3.75% 12-02-2053 | 1.1% |
| Province of Quebec 4.40% 12-01-2055 | 0.8% |
| Government of Canada 2.75% 08-01-2024 | 0.6% |

TOTAL NUMBER OF EQUITY HOLDINGS: 76

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 826

Fund Risk Measures (3 year) 01/31/2023

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 13.12 | Beta | 0.84 |
| B' mark Annual Std Dev | 14.76 | R-squared | 0.89 |
| Dev. | | Sharpe Ratio | 0.15 |
| Alpha | -2.79 | | |

Source: Mackenzie Investments

Key Fund Data

| | | | |
|-------------------------|---|--------|------------|
| Total Fund Assets: | \$621.6 million | | |
| NAVPS (02/28/2023): | C\$26.27 | | |
| MER (as of Sep. 2022): | A: 2.17% F: 0.94% | | |
| Management Fee: | A: 1.75% F: 0.70% | | |
| Benchmark**: | 75% S&P/TSX Composite Index + 25% FTSE Canada Universe Bond Index | | |
| Last Paid Distribution: | | | |
| SERIES | FREQUENCY | AMOUNT | DATE |
| A | Annually | 0.2896 | 12/23/2022 |
| F | Annually | 0.1785 | 12/23/2022 |
| T5 | Monthly | 0.0318 | 2/17/2023 |
| PW | Annually | 0.1966 | 12/23/2022 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| A | MFC | 082 | 612 | 7021 | 3160 |
| F | MFC | 078 | — | — | — |
| T5 | MFC | 2442 | 3448 | 7022 | 3449 |
| PW | MFC | 6108 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

| | VALUE | BLEND | GROWTH |
|------------|-------|-------|--------|
| LARGE CAP | | | |
| MEDIUM CAP | | | |
| SMALL CAP | | | |

Why Invest in this fund?

- Seeks to provide long-term growth of capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term Canadian equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Aims to protect on the downside while participating in the upside which is the hallmark of the Fund's investment approach.

Risk Tolerance

| | | | | |
|-----|--|--------|--|------|
| LOW | | MEDIUM | | HIGH |
|-----|--|--------|--|------|



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 75% S&P/TSX Composite Index and 25% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.