

Mackenzie Ivy Canadian Fund Series A

Canadian Equity

Compound Annualized Returns[†] 10/31/2025

1 Month	0.3%
3 Months	4.1%
Year-to-date	11.5%
1 Year	13.6%
2 Years	19.1%
3 Years	14.0%
5 Years	13.3%
10 Years	7.3%
Since inception (Oct. 1992)	7.1%

Regional Allocation 09/30/2025

CASH & EQUIVALENTS	
Cash & Equivalents	0.9%

OVERALL	
Canada	66.8%
United States	24.5%
United Kingdom	4.6%
Germany	1.1%
Switzerland	1.1%
France	1.0%

Sector Allocation 09/30/2025

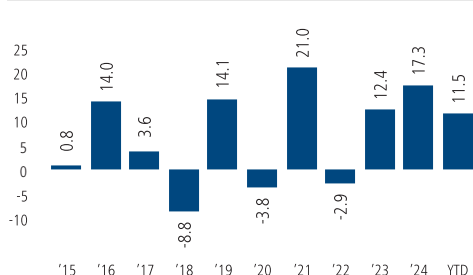
Financials	24.3%
Information Technology	11.8%
Industrials	11.3%
Consumer Discretionary	10.8%
Health Care	7.5%
Energy	7.3%
Consumer Staples	7.2%
Utilities	6.9%
Materials	6.1%
Communication Serv.	5.9%
Cash & Equivalents	0.9%

Portfolio Managers

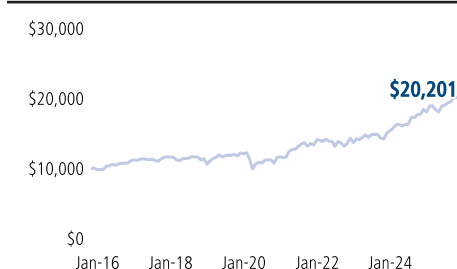
Mackenzie Ivy Team

James Morrison

Calendar Year Returns (%) 10/31/2025



Value of \$10,000 invested 10/31/2025



Major Holdings*** 09/30/2025

Major Holdings Represent 41.7% of the fund

Microsoft Corp	5.4%
Brookfield Corp	5.4%
Toronto-Dominion Bank/The	4.9%
Intact Financial Corp	4.3%
CCL Industries Inc	4.1%
Alimentation Couche-Tard Inc	3.8%
Emera Inc	3.7%
Visa Inc	3.5%
Restaurant Brands International Inc	3.4%
Alphabet Inc	3.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 41

Fund Risk Measures (3 year) 10/31/2025

Annual Std Dev	9.33	Beta	0.80
B'mark Annual Std Dev.	10.65	R-squared	0.84
		Sharpe Ratio	1.04
Alpha	-3.79		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: \$761.2 million

NAVPS (10/31/2025): C\$57.51

MER (as of Mar. 2025): A: 2.45% F: 0.98%

Management Fee: A: 2.00% F: 0.75%

Benchmark**: 60% S&P/TSX Composite + 30% S&P 500 + 10% MSCI EAFE

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	1.1523	12/20/2024
F	Annually	0.5161	12/20/2024
T8	Monthly	0.0433	10/24/2025
PW	Annually	0.4404	12/20/2024

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
A	MFC	083	613
F	MFC	075	—
T8	MFC	2404	3411
PW	MFC	6100	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term International equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Aims to protect on the downside while participating in the upside which is the hallmark of the Fund's investment approach.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 60% S&P/TSX Composite Index, 30% S&P 500 Index and 10% MSCI EAFE Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of October 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.