

# Mackenzie Ivy Foreign Equity Currency Neutral Fund Series F

## Global Equity

### Compound Annualized Returns† 01/31/2024

1 Month	2.2%
3 Months	11.6%
Year-to-date	2.2%
1 Year	10.8%
2 Years	3.1%
3 Years	5.6%
5 Years	7.9%
10 Years	6.5%
Since inception (Sep. 2007)	6.2%

### Regional Allocation 12/31/2023

<b>CASH &amp; EQUIVALENTS</b>	8.0%
Cash & Equivalents	

<b>OVERALL</b>	
United States	53.8%
United Kingdom	12.4%
Switzerland	4.7%
Japan	4.5%
Canada	3.1%
Germany	3.0%
Spain	2.5%
Australia	2.2%
Netherlands	2.1%
Other	3.7%

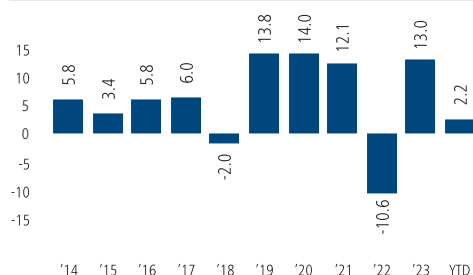
### Sector Allocation 12/31/2023

Health Care	18.6%
Consumer Staples	16.6%
Financials	16.2%
Information Technology	15.7%
Consumer Discretionary	10.7%
Industrials	8.3%
Cash & Equivalents	8.0%
Communication Serv.	3.1%
Materials	2.8%

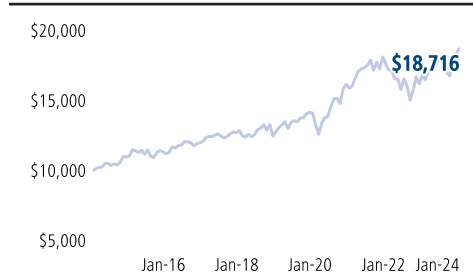
### Portfolio Managers

**Mackenzie Ivy Team**  
Matt Moody, Hussein Sunderji, Jason Miller

### Calendar Year Returns (%) 01/31/2024



### Value of \$10,000 invested 01/31/2024



### Major Holdings\*\* 12/31/2023

<i>Major Holdings Represent 31.2% of the fund</i>	
Danaher Corp	4.3%
Colgate-Palmolive Co	3.6%
Alphabet Inc	3.2%
Brookfield Corp	3.1%
Berkshire Hathaway Inc	3.1%
Johnson & Johnson	3.0%
Reckitt Benckiser Group PLC	2.9%
Compass Group PLC	2.8%
Seven & i Holdings Co Ltd	2.7%
WW Grainger Inc	2.7%

**TOTAL NUMBER OF EQUITY HOLDINGS: 46**

### Fund Risk Measures (3 year) 01/31/2024

Annual Std Dev	11.60	Beta	0.71
B'mark Annual Std Dev	19.72	R-squared	0.89
		Sharpe Ratio	0.28
Alpha	-1.87		

Source: Mackenzie Investments

### Key Fund Data

Total Fund Assets: **\$334.3 million**

NAVPS (01/31/2024): **C\$19.88**

MER (as of Sep. 2023): **F: 1.06% A: 2.53%**

Management Fee: **F: 0.80% A: 2.00%**

Benchmark: **MSCI World TR Index Local**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.1549	12/22/2023
A	Annually	0.8852	12/24/2021
FB	Annually	0.0671	12/22/2023
PW	Annually	0.6626	12/24/2021
PWFB	Annually	0.0896	12/22/2023

### Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	8481	—	—	—
A	MFC	8480	8485	8503	8486
FB	MFC	8492	—	—	—
PW	MFC	8498	—	—	—
PWFB	MFC	8502	—	—	—

Additional fund series available at  
[mackenzieinvestments.com/fundcodes](http://mackenzieinvestments.com/fundcodes)

### Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

### Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term global equity holding with lower-volatility characteristics – protecting on the downside while participating in the upside is the hallmark of the Fund's investment approach.
- Suitable as a long-term global equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- Uses derivatives to hedge exposure to foreign currencies.

### Risk Tolerance

LOW		MEDIUM		HIGH
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\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

\*\* The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.