

Mackenzie Ivy Foreign Equity Fund Series A

Global Equity

Compound Annualized Returns 01/31/2023

1 Month	3.0%
3 Months	7.7%
Year-to-date	3.0%
1 Year	-3.1%
2 Years	1.6%
3 Years	4.4%
5 Years	4.8%
10 Years	7.4%
Since inception (Oct. 1992)	7.2%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS	
Cash & Equivalents	11.7%

OVERALL	
United States	56.4%
United Kingdom	14.9%
Japan	4.4%
Germany	3.7%
Canada	2.3%
Spain	2.1%
Switzerland	1.6%
Taiwan	1.2%
South Korea	1.1%
Other	0.6%

Sector Allocation 12/31/2022

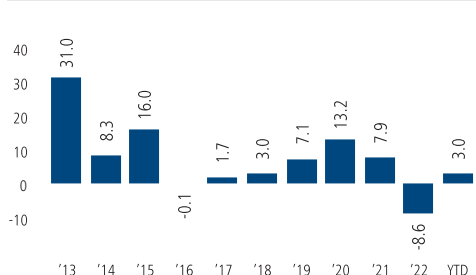
Information Technology	17.5%
Consumer Staples	16.0%
Health Care	15.4%
Consumer Discretionary	11.8%
Cash & Equivalents	11.7%
Industrials	10.4%
Financials	8.6%
Communication Serv.	5.0%
Materials	3.6%

Portfolio Managers

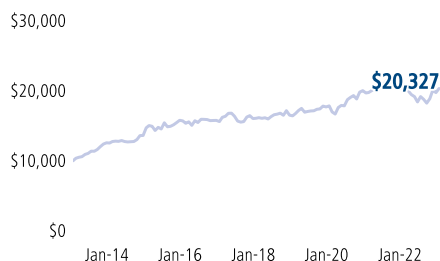
Mackenzie Ivy Team

Paul Musson, Matt Moody, Hussein Sunderji

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings*** 12/31/2022

Major Holdings Represent 30.3% of the fund

Danaher Corp	3.5%
Seven & i Holdings Co Ltd	3.5%
Johnson & Johnson	3.3%
Amcpr PLC	3.0%
Colgate-Palmolive Co	2.9%
Alphabet Inc	2.9%
Compass Group PLC	2.9%
RELX PLC	2.9%
Reckitt Benckiser Group PLC	2.8%
Oracle Corp	2.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 46

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	10.48	Beta	0.59
B'mark Annual Std Dev.	15.95	R-squared	0.79
		Sharpe Ratio	0.33
Alpha	-0.53		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$3.3 billion**

NAVPS (01/31/2023): **C\$45.55 US\$34.24**

MER (as of Sep. 2022): **A: 2.51% F: 1.06%**

Management Fee: **A: 2.00% F: 0.80%**

Benchmark**: **MSCI World Total Return Index CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
A	Annually	1.1221	12/24/2021
F	Annually	0.0243	12/23/2022
T8	Monthly	0.0399	1/20/2023
PW	Annually	0.3420	12/24/2021

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
A	MFC	081	611	7017	3158
F	MFC	077	—	—	—
T8	MFC	2407	3412	7020	3415
PW	MFC	6104	—	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- The investment style focuses on high-quality businesses that can grow consistently over time.
- A disciplined approach to valuations with the goal of not overpaying for good quality companies.
- Suitable for those seeking a lower-volatility global equity investment, which can lead to less upside participation but also less downside risk.

Risk Tolerance

LOW		MEDIUM		HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI World Index is a free float adjusted, market capitalization weighted index that is designed to measure the equity market performance of developed markets. It consists of 24 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.