

Mackenzie Ivy International Fund Series F

Global Equity

Compound Annualized Returns 02/28/2023

1 Month	-1.5%
3 Months	2.7%
Year-to-date	4.4%
1 Year	-4.7%
2 Years	-2.4%
3 Years	5.8%
5 Years	3.1%
10 Years	5.3%
Since inception (Dec. 1999)	2.3%

Regional Allocation 01/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	6.7%
OVERALL	
United Kingdom	33.3%
United States	11.6%
Japan	10.8%
Germany	7.6%
Switzerland	5.6%
Netherlands	4.4%
Canada	3.9%
Australia	3.6%
South Korea	3.2%
Other	9.3%

Sector Allocation 01/31/2023

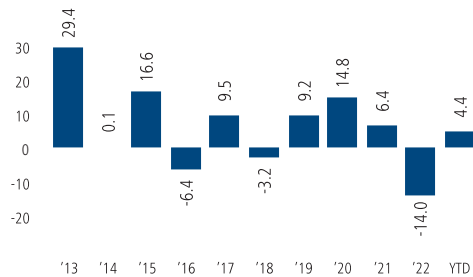
Industrials	24.8%
Consumer Staples	21.4%
Information Technology	12.9%
Health Care	9.0%
Financials	8.8%
Consumer Discretionary	7.2%
Cash & Equivalents	6.7%
Communication Serv.	5.1%
Materials	4.1%

Portfolio Managers

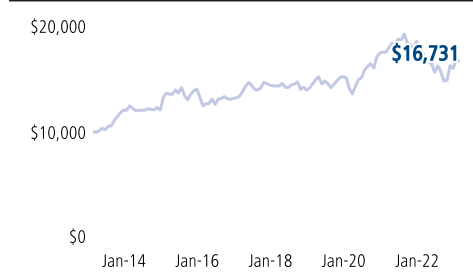
Mackenzie Ivy Team

Paul Musson, Matt Moody, Hussein Sunderji

Calendar Year Returns (%) 02/28/2023



Value of \$10,000 invested 02/28/2023



Major Holdings*** 01/31/2023

Major Holdings Represent 36.6% of the fund

Seven & i Holdings Co Ltd	4.5%
CK Hutchison Holdings Ltd	4.2%
Amcor PLC	4.1%
SAP SE	4.1%
Reckitt Benckiser Group PLC	3.6%
Admiral Group PLC	3.4%
Compass Group PLC	3.3%
RELX PLC	3.2%
Heineken NV	3.2%
Brambles Ltd	3.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 44

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	13.21	Beta	0.75
B'mark Annual Std Dev.	15.47	R-squared	0.78
		Sharpe Ratio	0.22
Alpha	0.36		

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$77.3 million**

NAVPS (02/28/2023): **C\$7.09**

MER (as of Sep. 2022): F: 1.04% A: 2.48%

Management Fee: F: 0.80% A: 2.00%

Benchmark**: **MSCI EAFE Total Return Index CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.0704	12/23/2022
A	Annually	0.3727	12/21/2018
FB	Annually	0.0763	12/23/2022
PW	Annually	0.0059	12/20/2019
PWFB	Annually	0.1096	12/23/2022

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	096	—	—	—
A	MFC	289	303	7010	3201
FB	MFC	4877	—	—	—
PW	MFC	6160	—	—	—
PWFB	MFC	6884	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term International equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- International diversification for portfolios already focused on North American equities.

Risk Tolerance

LOW		MEDIUM		HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.