

Mackenzie Ivy International Fund II Series F

Global Equity

Compound Annualized Returns[†] 01/31/2024

1 Month	1.2%
3 Months	11.3%
Year-to-date	1.2%
1 Year	6.2%
2 Years	-0.2%
3 Years	0.9%
5 Years	4.9%
10 Years	4.2%
Since inception (Mar. 2003)	5.8%

Regional Allocation 12/31/2023

CASH & EQUIVALENTS	
Cash & Equivalents	4.4%

OVERALL	
United Kingdom	25.0%
Japan	16.0%
Switzerland	11.8%
Germany	9.0%
Australia	6.6%
Denmark	5.5%
Canada	5.1%
Netherlands	4.6%
South Korea	2.5%
Other	9.5%

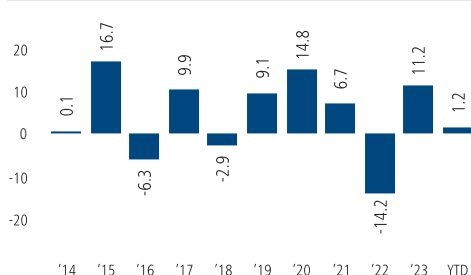
Sector Allocation 12/31/2023

Consumer Staples	19.5%
Industrials	16.6%
Health Care	15.6%
Information Technology	14.5%
Financials	11.1%
Consumer Discretionary	8.7%
Communication Serv.	5.0%
Materials	4.6%
Cash & Equivalents	4.4%

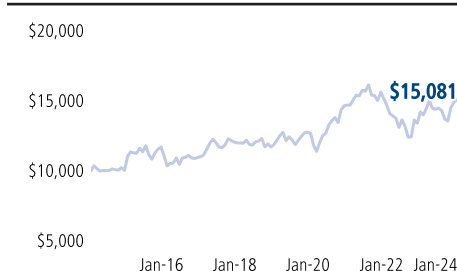
Portfolio Managers

Mackenzie Ivy Team
Hussein Sunderji, Matt Moody, Jason Miller

Calendar Year Returns (%) 01/31/2024



Value of \$10,000 invested 01/31/2024



Major Holdings** 12/31/2023

<i>Major Holdings Represent 35.5% of the fund</i>		
Seven & i Holdings Co Ltd		3.9%
Halma PLC		3.8%
Brookfield Corp		3.8%
Reckitt Benckiser Group PLC		3.8%
Admiral Group PLC		3.7%
Nestle SA		3.5%
Compass Group PLC		3.4%
Terumo Corp		3.4%
Heineken NV		3.2%
Roche Holding AG		3.2%

TOTAL NUMBER OF EQUITY HOLDINGS: 45

Fund Risk Measures (3 year) 01/31/2024

Annual Std Dev	12.42	Beta	0.92
B'mark Annual Std Dev.	15.47	R-squared	0.82
Alpha	-5.15	Sharpe Ratio	-0.12

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$15.2 million**

NAVPS (01/31/2024): **C\$23.30**

MER (as of Sep. 2023): **F: 1.07% A: 2.50%**

Management Fee: **F: 0.80% A: 2.00%**

Benchmark*: **MSCI EAFE Total Return Index CDN**

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Annually	0.2360	12/23/2022
A	Annually	0.3103	12/24/2021
FB	Annually	0.0703	12/23/2022
PW	Annually	0.0031	12/23/2022
PWFB	Annually	0.1102	12/23/2022

Morningstar Equity Investment Style

	VALUE	BLEND	GROWTH
LARGE CAP			
MEDIUM CAP			
SMALL CAP			

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by investing in a select group of high-quality companies.
- Suitable as a long-term International equity holding with lower-volatility characteristics; downside protection strategies in volatile markets is the hallmark of the Fund's investment approach.
- International diversification for portfolios already focused on North American equities.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The MSCI EAFE (Europe, Australasia, Far East) Index is a free float adjusted, market capitalization index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. It consists of 22 developed market country indices.

** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of January 31, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.