

Mackenzie Corporate Bond Fund Series LB

Fixed Income and Money Market

Compound Annualized Returns* 04/30/2026

1 Month	1.1%
3 Months	0.4%
Year-to-date	0.5%
1 Year	5.5%
2 Years	5.8%
3 Years	5.9%
5 Years	2.5%
10 Years	3.6%
Since inception (Jan. 2012)	3.6%

Regional Allocation 03/31/2026

CASH & EQUIVALENTS

Cash & Equivalents 3.1%

OVERALL

Canada	53.1%
United States	38.4%
United Kingdom	1.2%
Luxembourg	0.6%
Netherlands	0.6%
France	0.5%
Japan	0.4%
Israel	0.4%
Chile	0.3%
Other	1.4%

Sector Allocation 03/31/2026

Corporate Bonds	88.6%	Mutual&Pooled	2.1%
Equities	3.3%	Mortgage Backed	0.4%
Cash & Equivalents	3.1%	Provincial Bonds	0.1%
Bank Loans	2.4%		

Credit Allocation**** 03/31/2026

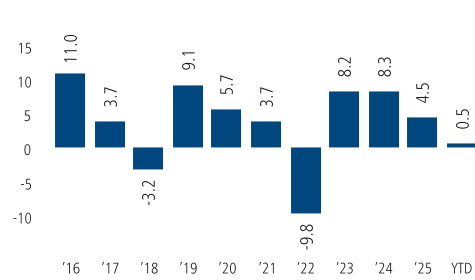
AAA	0.1%	B	13.6%
AA	0.8%	CCC & Below	3.8%
A	0.2%	NR	11.7%
BBB	10.3%	Cash & Equivalents	3.1%
BB	51.1%	Equities	5.4%

Portfolio Managers

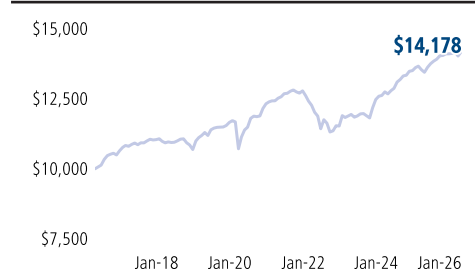
Mackenzie Fixed Income Team

Konstantin Boehmer, Dan Cooper, Ken Yip

Calendar Year Returns (%) 04/30/2026



Value of \$10,000 invested 04/30/2026



Major Holdings*** 03/31/2026

Major Holdings Represent 13.4% of the fund

Algonquin Power & Utilities Corp. F/R 01-18-2082 [USD]	1.7%
Cascades Inc. 6.75% 07-15-2030 [144A]	1.7%
Superior Plus LP 4.25% 05-18-2028 [144A]	1.6%
Mackenzie High Quality Floating Rate Fund Series R	1.6%
Videotron Ltd. 3.63% 06-15-2028	1.2%
TELUS Corp. F/R 10-15-2055	1.2%
TransCanada Trust F/R 05-18-2077 Callable 2027	1.2%
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.2%
Emera Inc. F/R 06-15-2076 Callable 2026	1.1%
Keyera Corp. F/R 6.88% 06-13-2079	1.0%

TOTAL NUMBER OF EQUITY HOLDINGS: 17

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 436

Fund Risk Measures (3 year) 04/30/2026

Annual Std Dev	3.06	Beta	0.72
B'mark Annual Std Dev.	4.01	R-squared	0.88
Alpha	-0.35	Sharpe Ratio	0.65

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$349.3 million
NAVPS (04/30/2026):	C\$8.91
MER (as of Sep. 2025):	LB: 1.76%
Management Fee:	LB: 1.35%
Duration (03/31/2026):	3.0 year(s)
Yield to Maturity (03/31/2026):	6.9%

Benchmark**:
50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) +
50% BofA Merrill Lynch Canada High Yield (Hedged to CAD)

Average Credit Quality (03/31/2026): BB

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Monthly	0.0339	4/24/2026

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *
LB	MFC	4414	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Invests primarily in non-investment-grade corporate debt which offers higher yields and less interest rate sensitivity than investment-grade bonds.
- High yield corporate bonds have historically provided similar returns to equities with less than half the risk.
- Fundamental analysis is employed to obtain a yield advantage while trying to limit the fund's exposure to undue risk.
- Maintains a minimum average credit rating of BB-.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 50% BofA Merrill Lynch U.S. High Yield Master II (Hedged to CAD) and 50% BofA Merrill Lynch Canada High Yield (Hedged to CAD).

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.