

Mackenzie Income Fund Series LB

Balanced

Compound Annualized Returns* 04/30/2026

1 Month	1.6%
3 Months	1.3%
Year-to-date	2.1%
1 Year	10.4%
2 Years	9.4%
3 Years	6.5%
5 Years	3.4%
10 Years	4.0%
Since inception (Jan. 2012)	4.2%

Regional Allocation 03/31/2026

CASH & EQUIVALENTS	
Cash & Equivalents	5.0%
EQUITIES	
Canada	15.3%
United States	13.2%
United Kingdom	1.5%
France	1.4%
Other	4.4%
FIXED INCOME	
Canada	35.5%
United States	21.2%
United Kingdom	0.7%
Luxembourg	0.3%
Other	1.5%

Sector Allocation 03/31/2026

Corporate Bonds	43.4%	Bank Loans	1.7%
Equities	34.9%	Foreign Fixed Income	0.1%
Federal Bonds	9.1%	Mortgage Backed	0.1%
Mutual&Pooled	5.6%	Provincial Bonds	0.1%
Cash & Equivalents	5.0%		

Credit Allocation**** 03/31/2026

AAA	9.7%	B	5.2%
AA	1.7%	CCC & Below	1.7%
A	2.8%	NR	5.4%
BBB	12.5%	Cash & Equivalents	5.1%
BB	17.3%	Equities	38.6%

Portfolio Managers

Mackenzie Fixed Income Team

Felix Wong, Konstantin Boehmer, Dan Cooper, Movin Mokbel

Mackenzie North American Equity & Income Team

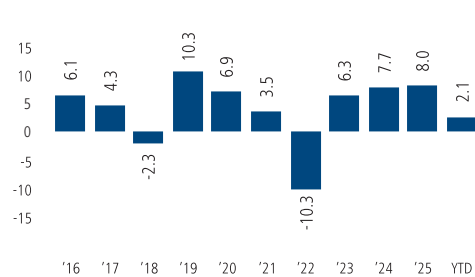
Tim Johal

Mackenzie Global Equity & Income Team

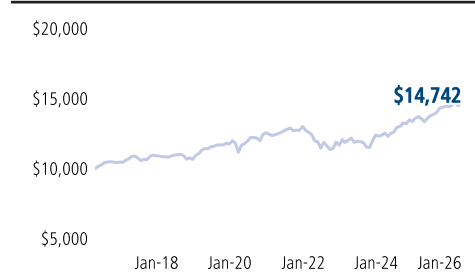
Darren McKiernan



Calendar Year Returns (%) 04/30/2026



Value of \$10,000 invested 04/30/2026



Major Holdings*** 03/31/2026

Major Holdings Represent 69.7% of the fund

EQUITY	
Mackenzie Alternative Enhanced Yield Fund Series R	4.1%
Royal Bank of Canada	1.1%
Agnico Eagle Mines Ltd	1.0%
NVIDIA Corp	0.9%
Apple Inc	0.9%
FIXED INCOME	
Kaisa Group Holdings Ltd. 7.25% 12-28-2032	0.0%
Kaisa Group Holdings Ltd. 7.00% 12-28-2031	0.0%
Kaisa Group Holdings Ltd. 6.75% 12-28-2030	0.0%
Kaisa Group Holdings Ltd. 6.50% 12-28-2029	0.0%
Mackenzie Canadian Enhanced Core Plus Fixed Income	61.9%

TOTAL NUMBER OF EQUITY HOLDINGS: 137

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 18

Fund Risk Measures (3 year) 04/30/2026

Annual Std Dev	5.73	Beta	0.85
B' mark Annual Std Dev.	6.57	R-squared	0.94
Alpha	-1.64	Sharpe Ratio	0.46

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.1 billion
NAVPS (04/30/2026):	C\$6.98
MER (as of Sep. 2025):	LB: 1.98%
Management Fee:	LB: 1.50%

BENCHMARK:**
BLEND 39% FTSE Canada Universe Bond + 13% ICE BofA High Yield Canadian Issuers (Hgd to CAD) + 13% ICE BofA US High Yield (Hgd to CAD) + 14.5% S&P/TSX Composite Dividend + 20.5% MSCI World

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Monthly	0.0290	4/24/2026

Fund Codes:

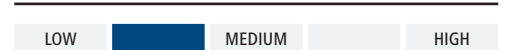
SERIES (C\$)	PREFIX	FE	BE *
LB	MFC	4415	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Conservative asset allocation aims to safeguard capital, provide an income stream and moderate investment growth.
- The Fund's fixed income investments are mainly in high quality securities but can include higher yielding, lower quality securities.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance



* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** Effective March 1, 2026, the fund's blended benchmark has been changed to 39% FTSE Canada Universe Bond Index + 13% ICE BofA High Yield Canadian Issuers (Hedged to CAD) Index + 13% ICE BofA US High Yield (Hedged to CAD) Index + 14.5% S&P/TSX Composite Dividend Index + 20.5% MSCI World (Net) Index. Compound Annual Performance shown prior to March 1, 2026 is calculated using the previous Index Benchmark which was 70% FTSE Canada Universe Bond Index + 30% S&P/TSX Composite Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of April 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.