Mackenzie Strategic Income Fund Series LB

Balanced

Compound Annualized Returns‡ 05/31/2026

1 Month	2.2%
3 Months	1.7%
Year-to-date	6.6%
1 Year	15.3%
2 Years	12.6%
3 Years	11.9%
5 Years	6.7%
10 Years	6.6%
Since inception (Dec. 2012)	6.1%

Regional Allocation 04/30/2026

CASH & EQUIVALENTS	
Cash & Equivalents	1.8%
EQUITIES	
Canada	36.1%
United States	16.1%
United Kingdom	1.6%
France	1.3%
Other	5.2%
FIXED INCOME	
Canada	22.0%
United States	13.7%
Norway	0.7%
United Kingdom	0.3%
Other	1.2%

Sector Allocation 04/30/2026

Fixed Income	37.9%	Other	5.1%
Financials	15.1%	Utilities	3.2%
Energy	8.6%	Consumer Discretionary	2.9%
Materials	6.8%	Consumer Staples	2.8%
Industrials	6.7%	Health Care	2.7%
Information Technology	6.4%	Cash & Equivalents	1.8%

Credit Allocation**** 04/30/2026

AAA	6.0%	B	4.9%
AA	1.9%	CCC & Below	1.2%
A	1.4%	NR	4.0%
BBB	6.3%	Cash & Equivalents	2.2%
BB	11.9%	Equities	60.2%

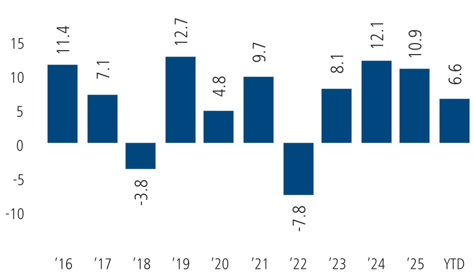
Portfolio Managers

Mackenzie Fixed Income Team
Konstantin Boehmer, Dan Cooper

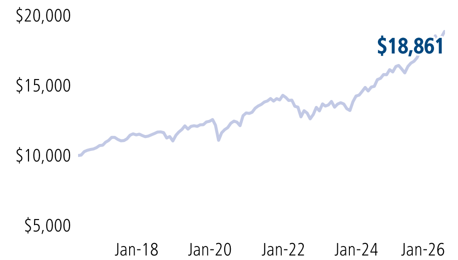
Mackenzie North American Equity & Income Team
Tim Johal

Mackenzie Global Equity & Income Team
Darren McKiernan

Calendar Year Returns (%) 05/31/2026



Value of $10,000 invested 05/31/2026



Major Holdings*** 04/30/2026

Major Holdings Represent 27.0% of the fund

EQUITY	
Mackenzie Alternative Enhanced Yield Fund Series R	8.1%
Royal Bank of Canada	2.8%
Agnico Eagle Mines Ltd	2.1%
Toronto-Dominion Bank/The	1.8%
Canadian Natural Resources Ltd	1.5%
FIXED INCOME	
Mackenzie Global High Yield Fixed Income ETF	5.0%
Government of Canada 3.25% 06-01-2035	2.0%
Government of Canada 2.75% 12-01-2055	2.0%
United States Treasury 1.13% 10-15-2030 Inflation Indexed	0.9%
Government of Norway 1.75% 02-17-2027 [144A]	0.7%

TOTAL NUMBER OF EQUITY HOLDINGS: 155
TOTAL NUMBER OF FIXED INCOME HOLDINGS: 595

Fund Risk Measures (3 year) 05/29/2026

Annual Std Dev	6.15	Beta	0.79
B'mark Annual Std Dev.	7.46	R-squared	0.92
Alpha	-0.64	Sharpe Ratio	1.32

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	$2.0 billion
NAVPS (05/29/2026):	C$15.50
MER (as of Sep. 2025):	LB: 2.38%
Management Fee:	LB: 1.85%
Benchmark**:	BLEND 34% S&P/TSX Composite Dividend + 24% MSCI World + 26% FTSE Canada Universe Bond + 8% ICE BofA High Yield Canadian Issuers (Hgd to CAD) + 8% ICE BofA US High Yield (Hgd to CAD)

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Annually	0.0109	5/22/2026
LX	Monthly	0.0521	5/22/2026

Fund Codes:

SERIES (C$)	PREFIX	FE	BE *
LB	MFC	4453	—
LX	MFC	4417	—

Additional fund series available at *mackenzieinvestments.com/fundcodes*

Why Invest in this fund?

- Invests in a diversified portfolio of equities and fixed income securities that are income producing with an aim to deliver superior risk-adjusted returns in all market environments.
- Flexibility to shift across a broad array of fixed income assets including high yielding bonds to build a portfolio that seeks to provides the best value for risk.
- Equity portfolio of quality, dividend paying companies in Canada and globally contribute to the Fund's income stream.

Risk Tolerance

LOW		MEDIUM		HIGH

* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** Effective March 1, 2026, the fund's blended benchmark has been changed to 34% S&P/TSX Composite Dividend Index + 24% MSCI World (Net) Index + 26% FTSE Canada Universe Bond Index + 8% ICE BofA High Yield Canadian Issuers (Hedged to CAD) Index + 8% ICE BofA US High Yield (Hedged to CAD) Index. Compound Annual Performance shown prior to March 1, 2026 is calculated using the previous Index Benchmark which was 50% S&P/TSX Composite Index + 50% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

‡ Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of May 29, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.

For detailed portfolio manager commentary, visit *mackenzieinvestments.com/fundcodes*