

Mackenzie Monthly Income Conservative Portfolio Series LB

Managed Assets

Compound Annualized Returns[†] 07/31/2025

1 Month	0.3%
3 Months	2.1%
Year-to-date	2.2%
1 Year	5.9%
2 Years	7.1%
3 Years	5.2%
5 Years	2.7%
Since inception (Dec. 2017)	2.9%

Regional Allocation 06/30/2025

CASH & EQUIVALENTS

Cash & Equivalents	8.9%
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EQUITIES

United States	16.9%
Canada	10.9%
Australia	1.6%
Switzerland	1.4%
Other	5.0%

FIXED INCOME

Canada	36.6%
United States	13.6%
United Kingdom	1.1%
New Zealand	1.0%
Other	3.0%

Sector Allocation 06/30/2025

Fixed Income	55.4%	Information Technology	2.4%
ETFs	13.1%	Energy	1.9%
Cash & Equivalents	8.9%	Commodities	1.9%
Financials	6.6%	Materials	1.8%
Industrials	3.1%	Consumer Discretionary	1.4%
Other	2.5%	Consumer Staples	1.0%

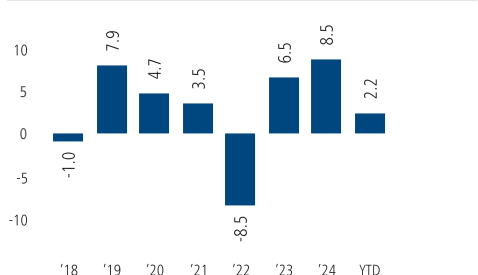
Credit Allocation**** 06/30/2025

AAA	14.3%	B	2.5%
AA	9.3%	CCC & Below	1.1%
A	6.0%	NR	4.7%
BBB	10.5%	Cash & Equivalents	9.1%
BB	5.9%	Equities	36.6%

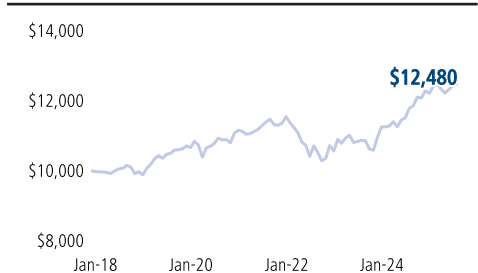
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda

Calendar Year Returns (%) 07/31/2025



Value of \$10,000 invested 07/31/2025



Major Holdings*** 06/30/2025

Major Holdings Represent 98.1% of the fund

EQUITY

Mackenzie Global Equity Income Fund Series R	33.7%
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FIXED INCOME

Mackenzie Unconstrained Fixed Income Fund Series R	29.0%
Mackenzie Canadian Bond Fund Series R	21.3%
Mackenzie Sovereign Bond Fund Series R	12.4%
Mackenzie Global Inflation-Linked Fund Series R	1.8%

TOTAL NUMBER OF EQUITY HOLDINGS: 1

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 4

Fund Risk Measures (3 year) 06/30/2025

Annual Std Dev	5.59	Beta	1.12
B' mark Annual Std Dev.	4.54	R-squared	0.82
Alpha	-2.58	Sharpe Ratio	0.34

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$1.4 billion
NAVPS (07/31/2025):	C\$13.23
MER (as of Mar. 2025):	LB: 1.81%
Management Fee:	LB: 1.35%

Blended 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Monthly	0.0442	7/18/2025
LX	Monthly	0.0507	7/18/2025

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL3 *
LB	MFC	5387	—	—
LX	MFC	5389	—	—

Additional fund series available at
mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500 Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns as of July 31, 2025 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.