

Mackenzie Bluewater Canadian Growth Balanced Fund Series LB

Balanced

Compound Annualized Returns* 04/30/2026

1 Month	2.1%
3 Months	-1.4%
Year-to-date	-2.7%
1 Year	-0.1%
2 Years	4.4%
3 Years	4.0%
5 Years	2.8%
Since inception (Jul. 2018)	4.6%

Regional Allocation 03/31/2026

CASH & EQUIVALENTS	
Cash & Equivalents	1.5%
EQUITIES	
Canada	38.4%
United States	23.0%
United Kingdom	1.6%
Ireland	1.2%
Other	0.6%
FIXED INCOME	
Canada	19.5%
United States	12.7%
United Kingdom	0.4%
Luxembourg	0.2%
Other	0.9%

Sector Allocation 03/31/2026

Fixed Income	33.8%	Health Care	4.7%
Financials	16.5%	Consumer Staples	3.9%
Industrials	13.1%	Communication Serv.	2.7%
Information Technology	9.7%	Real Estate	1.7%
Materials	6.0%	Cash & Equivalents	1.5%
Consumer Discretionary	5.1%	Other	1.3%

Credit Allocation**** 03/31/2026

AAA	4.7%	B	2.8%
AA	1.0%	CCC & Below	1.0%
A	1.7%	NR	2.9%
BBB	7.7%	Cash & Equivalents	1.6%
BB	10.6%	Equities	66.0%

Portfolio Managers

Mackenzie Bluewater Team

Shah Khan, Tyler Hewlett, Dave Taylor

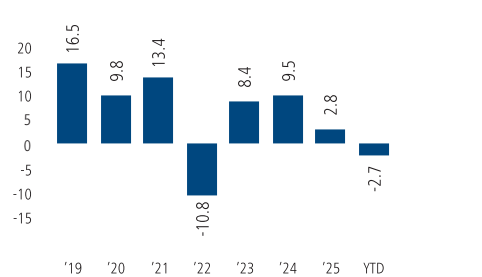
Mackenzie Fixed Income Team

Konstantin Boehmer, Felix Wong, Dan Cooper, Movin Mokbel

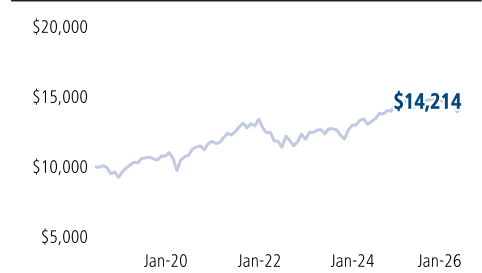
Mackenzie Multi-Asset Strategies Team

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Calendar Year Returns (%) 04/30/2026



Value of \$10,000 invested 04/30/2026



Major Holdings*** 03/31/2026

Major Holdings Represent 21.7% of the fund

EQUITY	
Royal Bank of Canada	4.1%
Franco-Nevada Corp	4.1%
Toronto-Dominion Bank/The	3.6%
Canadian Pacific Kansas City Ltd	2.1%
Stantec Inc	1.9%
FIXED INCOME	
Government of Canada 3.25% 06-01-2035	2.4%
Government of Canada 2.75% 12-01-2055	1.7%
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.7%
Mackenzie Global Corporate Fixed Income Fund Series R	0.6%
Mackenzie High Quality Floating Rate Fund Series R	0.6%

TOTAL NUMBER OF EQUITY HOLDINGS: 78

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 635

Fund Risk Measures (3 year) 04/30/2026

Annual Std Dev	7.37	Beta	0.69
B' mark Annual Std Dev.	8.96	R-squared	0.71
Alpha	-7.69	Sharpe Ratio	0.01

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets:	\$3.4 billion
NAVPS (04/30/2026):	C\$11.75
MER (as of Sep. 2025):	LB: 2.37%
Management Fee:	LB: 1.85%
Benchmark**:	65% S&P/TSX Composite Index + 35% FTSE Canada Universe Bond Index

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
LB	Annually	0.4585	12/23/2025
LX	Monthly	0.0519	4/24/2026

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE*
LB	MFC	5628	—
LX	MFC	5629	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to deliver long-term growth of capital by investing in high quality companies complemented with a Core Plus investment approach to fixed income selection.
- Invest in niche market leaders which are not typical household names.
- The portfolio management team believes that the addition of non-investment grade securities in a Core Plus fixed income strategy can enhance overall returns and reduce interest rate risk.
- *Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 65% S&P/TSX Composite Index and 35% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of April 30, 2026 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.