

Mackenzie FuturePath Global Neutral Balanced Portfolio

Why invest in this fund?

- Bespoke all in one solution created exclusively for Primerica.
- Combination of stability and growth potential.
- Actively managed to optimize risk adjusted return potential.

What does this fund invest in?

- The Fund seeks long-term capital growth and income by investing primarily in other mutual funds that invest in Canadian and foreign equities and fixed-income securities and other asset categories, although it may also invest in securities directly.
- The Fund's asset mix will generally range between 40%–60% equities and 30%–60% fixed-income securities.
- The Fund diversifies in terms of geographic exposure, equity factor exposure, sector exposure, company market capitalization, portfolio manager style, credit quality and duration.

Benchmark

45% FTSE Canada Universe Bond / 40% MSCI ACWI / 15% S&P/TSX Composite

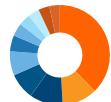
Top 10 Holdings

As of Nov 30, 2025

Mackenzie Canadian Bond Fund Series R	20.78%
Mack US Equity Pool Series R	18.42%
Mack Canadian Equity Pool Series R	14.18%
Mack Comprehensive Equity Pool Series R	9.84%
Mack EAFE Equity Pool Series R	6.15%
Mackenzie FuturePath Canadian Core Bond Fund Series R	5.47%
Mackenzie Broad Risk Premia Collection Fund Series R	4.57%
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	4.50%
Mackenzie North American Corporate Bond Fund Series R	4.38%
Mackenzie US Investment Grade Corporate Bond Index ETF (Canada Hedged)	2.98%

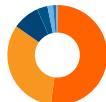
Sector allocation

as of Nov 30, 2025



Regional allocation

as of Nov 30, 2025



Credit allocation

as of Nov 30, 2025



Fixed Income

Canada

AAA

7.4%

Financials

United States

AA

5.0%

Information Technology

Other

A

7.2%

ETFs

Cash & Equivalents

BBB

7.5%

Other

United Kingdom

BB

1.9%

Industrials

Germany

B

0.6%

Consumer Discretionary

Mexico

CCC & Below

0.3%

Health Care

NR

3.2%

Materials

Cash & Equivalents

3.2%

Energy

Equities

63.7%

Cash & Equivalents

Fund management

FUND DETAILS

Asset class:	Global Balanced
Fund start date:	June 22, 2022
Risk tolerance:	Low to Medium
PFSL classification:	Balanced

Total Fund Assets: \$116.22 million

FUND CODES

Series	Prefix	Front End
PA	MFC	13708
PH	MFC	13711

MANAGEMENT FEES

Series	Management fees	MER
PA	0.85%	1.20%
PH	0.70%	0.96%

LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.2572	Dec 23, 2025
PH	Annually	0.2849	Dec 23, 2025

PORTFOLIO MANAGERS

Nelson Arruda

Mackenzie Multi-Asset Strategies Team
Senior Vice-President, Portfolio Manager

Mackenzie FuturePath Global Neutral Balanced Portfolio



Compound net returns (%)

as of Dec 31, 2025

	Series PA%	Series PH%
1 Month	-0.67	-0.65
3 Month	1.20	1.25
6 Month	7.71	7.83
1 Year	12.08	12.34
Since inception (June 22, 2022)	11.62	11.90

Calendar year returns (%)

as of Dec 31, 2025

	Series PA%	Series PH%
2023	10.58	10.85
2024	14.14	14.42
YTD	12.08	12.34

Value of \$10,000 invested

as of Dec 31, 2025



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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