

# Mackenzie FuturePath Global Value Fund

## Why invest in this fund?

- Undervalued sectors may benefit from a long-term investment horizon.
- Thorough research that includes bottom-up and macro-economic data to identify catalysts and risks.
- Differentiated, active and high conviction portfolio.

## What does this fund invest in?

- The Fund seeks long-term capital growth and to outpace the long-term performance of the MSCI All Country World Index or the Russell Global Index by investing primarily in global equities.

## Benchmark

MSCI ACWI

## Top 10 Holdings

As of Nov 30, 2025

Baidu Inc	4.10%
Dollar General Corp	3.09%
Delta Air Lines Inc	3.07%
Alphabet Inc	3.02%
AerCap Holdings NV	2.97%
Banco Santander SA	2.77%
BNP Paribas SA	2.44%
Abercrombie & Fitch Co	2.43%
CVS Health Corp	2.11%
FedEx Corp	2.05%

## Sector allocation

as of Nov 30, 2025



Financials	16.4%
Industrials	15.3%
Consumer Staples	13.9%
Consumer Discretionary	13.3%
Communication Serv.	11.6%
Health Care	10.2%
Information Technology	6.4%
Energy	4.9%
Cash & Equivalents	4.1%
Real Estate	3.0%
Materials	0.9%

## Regional allocation

as of Nov 30, 2025



United States	44.3%
Other	16.8%
United Kingdom	8.1%
China	5.3%
Japan	4.9%
France	4.5%
Cash & Equivalents	4.1%
Spain	3.7%
Ireland	3.0%
Canada	2.7%
Brazil	2.6%

## Fund management

### FUND DETAILS

<b>Asset class:</b>	Global Equity
<b>Fund start date:</b>	June 22, 2022
<b>Risk tolerance:</b>	Medium
<b>PFSL classification:</b>	Growth
<b>Total Fund Assets:</b>	\$99.47 million

### FUND CODES

Series	Prefix	Front End
PA	MFC	13648
PH	MFC	13651

### MANAGEMENT FEES

Series	Management fees	MER
PA	1.00%	1.42%
PH	0.80%	1.06%

### LAST PAID DISTRIBUTION

Series	Frequency	Amount	Date
PA	Annually	0.5938	Dec 23, 2025
PH	Annually	0.6416	Dec 23, 2025

### PORTFOLIO MANAGERS

**James J. Clarke**

Brandywine Global Investment Management, LLC

Portfolio Manager & Director of Fundamental Research

**Sorin Roibu**

Brandywine Global Investment Management, LLC

Portfolio Manager & Research Analyst

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## Compound net returns (%)

as of Dec 31, 2025

	Series PA%	Series PH%
1 Month	2.09	2.12
3 Month	3.91	4.01
6 Month	12.27	12.48
1 Year	21.92	22.36
Since inception (June 22, 2022)	15.08	15.50

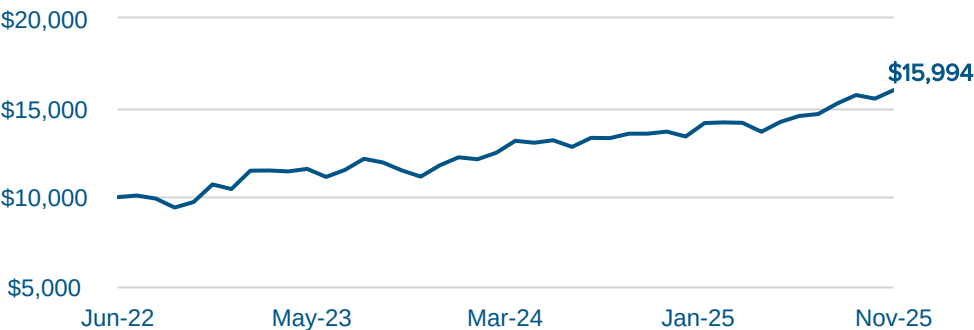
## Calendar year returns (%)

as of Dec 31, 2025

	Series PA%	Series PH%
2023	17.00	17.41
2024	9.52	9.93
YTD	21.92	22.36

## Value of \$10,000 invested

as of Dec 31, 2025



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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