

# Mackenzie FuturePath US All Cap Growth Fund

## Why invest in this fund?

- Seeks to provide long-term capital appreciation by investing primarily in growth stocks domiciled in the US
- Access a range of companies at different stages of a company's life cycle from small, mid-sized to mature companies
- Aims to capture growth at different stages of a company's life cycle

## What does this fund invest in?

- The fund seeks capital appreciation by investing mainly in common stocks of large U.S. companies with a focus on growth stocks that exhibit above-average growth and that can outperform in a variety of economic environments.
- Combines top-down investment themes with fundamental research to identify companies that can benefit from growth trends.
- Constructs a concentrated portfolio that seeks to maximize stock-specific risk and mitigate factor bets.

## Benchmark

Russell 3000 Growth TR Index CDN: 95% + Russell 2500 Index CDN: 5%

## Top 10 Holdings

As of Nov 30, 2025

### Sector allocation

as of Nov 30, 2025



|                        |       |
|------------------------|-------|
| Information Technology | 46.8% |
| Communication Serv.    | 11.1% |
| Health Care            | 10.8% |
| Consumer Discretionary | 10.1% |
| Industrials            | 8.2%  |
| Financials             | 6.5%  |
| Cash & Equivalents     | 2.2%  |
| Real Estate            | 1.9%  |
| Materials              | 1.4%  |
| Utilities              | 0.8%  |
| Consumer Staples       | 0.2%  |

### Regional allocation

as of Nov 30, 2025



|                    |       |
|--------------------|-------|
| United States      | 95.2% |
| Cash & Equivalents | 2.2%  |
| Switzerland        | 1.4%  |
| Sweden             | 0.7%  |
| Canada             | 0.5%  |

## Fund management

### FUND DETAILS

|                             |                  |
|-----------------------------|------------------|
| <b>Asset class:</b>         | US Equity        |
| <b>Fund start date:</b>     | January 13, 2025 |
| <b>Risk tolerance:</b>      | Medium           |
| <b>PFSL classification:</b> | Growth           |
| <b>Total Fund Assets:</b>   | \$80.18 million  |

### FUND CODES

| Series | Prefix | Front End |
|--------|--------|-----------|
| PA     | MFC    | 13774     |
| PH     | MFC    | 13777     |

### MANAGEMENT FEES

| Series | Management fees | MER |
|--------|-----------------|-----|
| PA     | 1.00%           | N/A |
| PH     | 0.80%           | N/A |

## PORTFOLIO MANAGERS

### Charles Murray

Mackenzie Multi-Asset Strategies Team  
 AVP, Portfolio Manager

### Richard Bodzy

Putnam Investments Inc.  
 Portfolio Manager

### Gregory D. McCullough

Putnam Investments Inc.  
 Portfolio Manager

The fund invests in Mackenzie US All Cap Growth Fund, sub-advised by Putnam Investments Inc., and Mackenzie US Small-Mid Cap Growth Fund, managed by the Mackenzie Growth Team. For information regarding other Mackenzie portfolio managers on the fund and details of the fund's management in general, please refer to the fund's simplified prospectus.

# Mackenzie FuturePath US All Cap Growth Fund



## Compound net returns (%)

as of Dec 31, 2025

|                                    | Series PA% | Series PH% |
|------------------------------------|------------|------------|
| 1 Month                            | -2.99      | -2.95      |
| 3 Month                            | -1.37      | -1.28      |
| 6 Month                            | 8.09       | 8.29       |
| 1 Year                             | —          | —          |
| Since inception (January 13, 2025) | 5.36       | 5.73       |

## Calendar year returns (%)

as of Dec 31, 2025

Fund performance not available for funds with history of less than one year.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



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