

Mackenzie Monthly Income Conservative Portfolio Series F

Managed Assets

Compound Annualized Returns 01/31/2023

1 Month	3.3%
3 Months	5.5%
Year-to-date	3.3%
1 Year	-3.1%
2 Years	0.0%
3 Years	1.2%
5 Years	2.8%
Since inception (Apr. 2015)	3.4%

Regional Allocation 12/31/2022

CASH & EQUIVALENTS

Cash & Equivalents	7.4%
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EQUITIES

United States	17.3%
Canada	10.9%
Switzerland	1.2%
Australia	1.0%
Other	5.4%

FIXED INCOME

Canada	39.5%
United States	12.8%
Germany	0.7%
Mexico	0.6%
Other	3.2%

Sector Allocation 12/31/2022

Fixed Income	56.9%	Information Technology	2.1%
ETFs	13.3%	Health Care	2.0%
Cash & Equivalents	7.4%	Commodities	2.0%
Financials	6.0%	Energy	1.8%
Industrials	2.8%	Consumer Discretionary	1.5%
Other	2.7%	Materials	1.5%

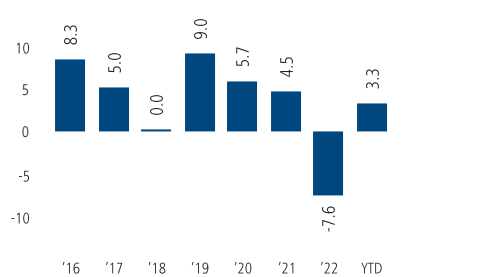
Credit Allocation**** 12/31/2022

AAA	17.4%	B	2.9%
AA	7.5%	CCC & Below	1.0%
A	7.6%	NR	4.5%
BBB	10.9%	Cash & Equivalents	7.7%
BB	4.3%	Equities	36.1%

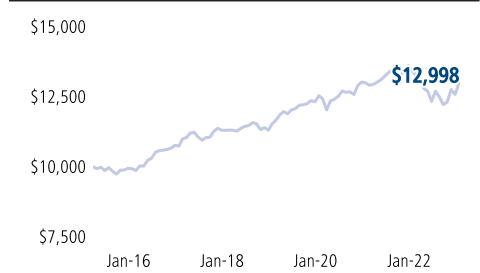
Portfolio Managers

Mackenzie Multi-Asset Strategies Team
Nelson Arruda, Todd Mattina

Calendar Year Returns (%) 01/31/2023



Value of \$10,000 invested 01/31/2023



Major Holdings**** 12/31/2022

Major Holdings Represent 26.1% of the fund

EQUITY

SPDR S&P 500 ETF Trust	12.1%
Royal Bank of Canada	1.2%
Bank of Nova Scotia/The	0.7%
Novo Nordisk A/S	0.7%
Bank of Montreal	0.6%

FIXED INCOME

Government of Canada 5.75% 06-01-2033	3.1%
Government of Canada 1.50% 06-01-2031	2.3%
Government of Canada 0.50% 12-01-2030	2.3%
Government of Canada 2.75% 08-01-2024	1.7%
Government of Canada 1.50% 12-01-2031	1.5%

TOTAL NUMBER OF EQUITY HOLDINGS: 197

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 819

Fund Risk Measures (3 year) 01/31/2023

Annual Std Dev	5.87	Beta	1.01
B' mark Annual Std Dev	5.36	R-squared	0.86
Alpha	-1.10	Sharpe Ratio	0.03

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$1.5 billion**

NAVPS (01/31/2023): **C\$9.14**

MER (as of Sep. 2022): F: **0.79%** A: **1.75%**

Management Fee: F: **0.55%** A: **1.35%**

Blended 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500

Last Paid Distribution:

SERIES	FREQUENCY	AMOUNT	DATE
F	Monthly	0.0296	1/20/2023
A	Monthly	0.0287	1/20/2023
FB	Monthly	0.0298	1/20/2023
PW	Monthly	0.0291	1/20/2023
PWFB	Monthly	0.0439	1/20/2023

Fund Codes:

SERIES (C\$)	PREFIX	FE	BE *	LL2 *	LL3 *
F	MFC	4792	—	—	—
A	MFC	4788	4789	7240	4790
FB	MFC	5001	—	—	—
PW	MFC	6518	—	—	—
PWFB	MFC	6906	—	—	—

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- For investors seeking a globally diversified, multi-asset portfolio designed to provide reduced downside, monthly income and some long-term growth.

Risk Tolerance

LOW	MEDIUM	HIGH
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* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 46% FTSE Canada 91 Days T-Bill Index + 30% FTSE Canada All Government Bond Index + 24% S&P 500 Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.